

Rabbi Grafman Endowment Fund
OUR LEGACY FOR TEMPLE EMANU-EL

2024-25 Grafman Endowment Fund Annual Report

"Like those who came before us, we carry the Torah in our midst, and hold it close. For those who will come after, we preserve and cherish its teachings. This is the Torah: our gift, our blessing, our responsibility. In reverence and gratitude, we stand — all of this day — before the Tree of Life." from our Yom Kippur prayer book, pg 274





On this occasion of our 100th year, we at Temple Emanu-El rededicate ourselves to continuing the teachings of our faith in the years ahead.

*Abe Kaplan
President, 1981-82*



CENTENNIAL BOARD OF DIRECTORS: (Seated, left to right) Larry Datnoff, Robert Loeb, Paul Friedman, Sr., Charlotte Ives, Abe Kaplan, Rabbi David J. Zucker, Nina Cohen, Lee Wilkoff, Evelyn Feldman, Loretta Newfield. (Standing, left to right) Marvin Cherner, Joel Rotenstreich, Charles Collat, Mayer Newfield, J. Theodore Abrams, David Reese, Dr. Fred Elsas, Leslie Miller, Dr. Eli Capilouto, Frank Siegal, Dr. Robert Levin, Sheldon Schaffer, Dorothy Steiner, Rodney Max, Adele Cohn, Linda Cohn, Rosalyn Siegal and Letty Marcus.

Thank you to our 2024-25 Grafman Endowment Fund Board of Directors for their service

President, **Jerry Held**
Vice President, **Nancy Goedecke**
Treasurer, **Charles Stein**
Immediate Past President, **Andy Rotenstreich**
Advisors, **Neil Roth and Frank Siegal**
Temple Leadership, **Charles Collat Jr. and Adam Gordon**
Ex Officio, **Rabbi Adam Wright**
Executive Director, **Alison Berman**

Board of Directors
Jeffrey Bayer
Kenneth Bluestein
Ross Cohen
Jason Epstein
Stephanie Friedman

Fran Godchaux
Bobbie Goldstein
Rebecca Gordon
Andrea Haines
Gerson May
Amy Morrison

Carole Pizitz
Rick Roth
David Silverstein
Brad Sklar
Sam Todd
Roxanne Travelute

Contents

Our Funds at Work, pg 4 • Benefactors & Annual Gifts, pg 6 • Named Endowment Funds, pg 8
Legacy & Perpetual Gifts, pg 10 • Financial Highlights, pg 12 • How You Can Give, pg 14 • Leadership, pg 15

President's Message:

The Future is Now.

What an honor it is for me to begin serving as the Chair of the Rabbi Grafman Endowment Fund! As I mentioned in my Rosh Hashana remarks, with incredible vision, foresight, and tenacity my father, Charles Collat, spearheaded the Endowment Fund's launch in 1979. I remember him knocking on doors trying to encourage others to believe in the power and strength of a fund such as this to sustain and grow our beautiful Temple well into the future. **The Future is Now!** As of today, the fund has \$28 million in assets and allocations account for nearly 40% of our Temple's budget. While that sounds like – and is – a remarkable figure, please take time to read and really understand how our endowment dollars impact our Temple through ...

Education and Scholarships
Program Enrichment and Caring Committee
Cemetery and Building Preservation
Cultural and Visual Arts

Every congregant can help to grow the endowment by giving something to the annual endowment fund drive...nothing is too little!

You may wonder how these dollars are granted to our Temple. Thanks to the very generous and thoughtful donors to date, our endowment has secured dollars through unrestricted funds, restricted funds, and endowed dues. Please take a moment to view and appreciate the fund details shared in this report. I hope it makes you as proud as it makes me! As we begin our 46th year of having an enviable endowment fund, it is up to us today to honor those who have come before us and continue to grow and invest in our Temple's future for our children and grandchildren as our forefathers have done for us.

We have an incredible Endowment Fund Board of Directors and together we will continue my father's valiant effort to "knock on doors". Please be open to our "knocks" and just take time to listen to what we have to share. I/we look forward to serving you!



Nancy Goedecke
Endowment President



Our Funds at Work

For the 2024-25 fiscal year, our Grafman Endowment Fund supported Temple Emanu-El with more than **\$948,000 in allocations**. This extraordinary level of funding was made possible through the generosity of our congregational family — past and present — along with sound investment oversight, and the third installment of a special 5-year grant by our endowment fund to Temple.

THANK YOU to all who recognize the transformational value of our Endowment Fund. Your support makes a pivotal difference – today and for generations to come.

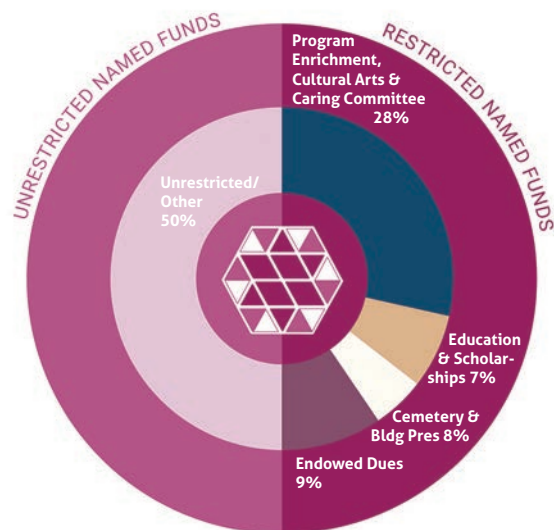
Our endowment fund consists of Restricted and Unrestricted Named Funds, as listed on pages 8-9. Unrestricted Named Funds enable Temple to use these dollars where needed most. Restricted Funds lend support to Our Temple by “matching” a Temple need with a fund’s purpose, as defined by the donor(s) when the fund is created.

The information below illustrates how named funds made outstanding contributions to Temple life — throughout the year.

Again, THANK YOU to these donors, families, and friends who made gifts to build these funds.

UNRESTRICTED NAMED FUNDS SUPPORT — \$485,486

Unrestricted Named Funds, used where needed most at Temple, are critical for underpinning operational expenses, such as security, communications, technology, building upkeep, personnel, programming, and much more. Unrestricted funds are **the most popular, flexible, and effective** way to perpetually support Temple, which **receives 100% of the available allocations from these funds each year**. *Thank you* to the more than 100 families who helped make a remarkable grant to Temple during 2024-25 through these funds.



RESTRICTED NAMED FUNDS SUPPORT — \$477,297

Restricted Named Funds offer support to Temple in ways that are personally meaningful to donors. These 70 funds provide funding opportunities for a wide variety of areas throughout the year when aligned with a specific Temple program or need. **The broader the fund’s defined purpose, the more likely the entire allocation can be tapped each year: a win-win.**

Below and on the following page is more detail on how Restricted Named Funds bolstered Temple operations and programming during the past fiscal year.

PROGRAM ENRICHMENT, CULTURAL & VISUAL ARTS, AND CARING COMMITTEE — \$273,581

This group of funds enabled significant enhancements to Temple including:

▪ *Weekend of Welcome (WOW) Engagement Fair & Activities* ▪ *High Holy Days Bima Flowers* ▪ *High Holy Days choir & instrumentalists* ▪ *High Holy Days Ruach Guest Song & Service Leader* ▪ *Yom Kippur Guest Speaker* ▪ *Break-the-Fast Congregational Dinner* ▪ *Tashlich at the Zoo* ▪ *10-Day Campaign* ▪ *Simchat Torah Scholar-in-Residence* ▪ *Shabbat Musical & Choir Guests* ▪ *“Devorah’s Hope” Film Screening* ▪ *Legacy Luncheon Guest Performers* ▪ *Joint Shabbat Onegs with community partners* ▪ *Shabbat Dinner for Young Adults* ▪ *Temple Circles, including special Shabbat & Leaders’ Brunch* ▪ *Special Pre- and Post-Onegs* ▪ *Grandparent Interfaith Luncheon* ▪ *Pray, Love, Eat Shabbat Morning Gatherings* ▪ *Annual Meeting* ▪ *Leadership position support* ▪ *Second Night Seder Dinner* ▪ *Webcast so services can be streamed and enjoyed from anywhere* ▪ *Mitzvah Day* ▪ *Holiday treat bags for congregants age 85+*

EDUCATION & SCHOLARSHIP — \$62,966

Over 120 youth of all ages were engaged in Youth & Education programs during the 2024-25 fiscal year. We deeply appreciate the support provided by the named funds in this category for helping our youth learn, grow, and socialize together. Some of the many benefits provided through these funds include:

• Religious School Year-Round Support • Religious School Curriculum • Joint Religious School Carnival with Temple Beth-El • Noah's Ark at the Zoo • NFTY Youth Events • TEFTY Youth Group Activities • Jacobs Camp Spring Kallah • Yad Kits for the Sixth Grade Class • B'Nai Mitzvah Certificates • Scholarships and Redeemed Bonds toward summer Jewish experiences • Religious School Tuition Assistance for Families in Need

CEMETERY & BUILDING PRESERVATION — \$52,124

Through the generosity of nine named funds created to help preserve our physical structures and cemeteries, this past year, the following enrichments were supported:

• Year-round upkeep of our Elmwood and Northside Birmingham cemeteries as well as our Gadsden, Jasper, and Bessemer Beth-El cemeteries • NEW portable sound system

ENDOWED DUES — \$88,626

Our endowment and Temple are incredibly fortunate to have twenty (20) families who have endowed their Temple dues. Though considered a "restricted" named fund, Temple uses these allocations where needed most. Once an Endowed Dues Fund is created, **all or a portion of your annual dues commitment to Temple is endowed in *perpetuity***, which benefits both the donor(s) and Temple.

To learn more about endowing your dues, contact our Endowment Office.

Connections, Hope, and our Secret: The Gordons



Adam and Becky Gordon

Becky & Adam Gordon's ties to Temple Emanu-El and our Endowment Fund run long and deep. Most recently, Becky rolled off the Endowment Fund Board of Directors for a second time and Adam began his term as President of Temple Emanu-El's Board of Directors.

Adam joined Temple in 1991 and quickly became involved on the Ritual Committee followed by the Social Action Committee, the Leadership Development Program, his first round on the Temple board where he served as Secretary for several years, followed by teaching Religious School which he continues today – 23 years later. In 2004, Becky &

Adam married at Temple Emanu-El and Becky served on the Temple board before her first term on the endowment board.

Adam shared, "Temple offered community and refuge when I was divorced and alone with a young son. I was embraced by the clergy and the people I met. I truly felt at peace and at home. When Becky & I started dating, she also felt welcomed by everyone at Temple. Within

three years, we got married, had a bar mitzvah, and a baby naming. Over a decade later, we had a bat mitzvah. Temple has remained a central part of our lives and connects us to our faith, our community, and the Jewish people."

Becky & Adam created an Endowment Named Fund during the Project Shofar Campaign by making monthly contributions. Upon completing their initial commitment, they elected to continue their monthly gifts with the goal of endowing their dues. In addition, the Gordons have included Temple in their estate plans to establish another named fund in honor of their children, Ben, of blessed memory, and Leah. Their hope is that these funds will encourage Leah to remain connected to Temple throughout her life.

Becoming engaged with Temple leads to wonderful things. Temple Circles and Love Pray Eat are just two examples of widely enjoyed programming that connect congregants in new innovative ways. And supporting the endowment helps fund these efforts as well as helps safeguard the long-term financial stability of Our Temple. Adam added, "Making small, automated monthly gifts to the endowment has been the secret to our financial support." Becky & Adam encourage all fellow congregants to find your Temple connection(s) today while making a gift to our endowment to provide hope for the future.

Benefactors & Annual Gifts

Our endowment applauds the many congregants who donated to our Endowment Fund over and above their Temple commitments. During the 2024-25 fiscal year, contributions totaled over \$1 million. Heartfelt thanks to all for choosing to support our beloved Temple for the long-term.

Gifts were made to honor or memorialize a loved one or friend; to create or grow a named fund; through a bequest; and, via participation in the Annual Endowment Gifts Campaign.

Annual Endowment Gifts Campaign – It is for Everyone!

*Our Annual Endowment Gift Program is designed so that every member of our congregation can make a difference for Our Temple — today and for generations to come. **Gifts of any size are welcome.** And gifts can be designated to a specific named fund. The goal is to have every member of our congregation participate — at whatever level feels comfortable.*

*In addition to **being recognized as a campaign supporter**, donors receive **complimentary tributes** to send In Memory of, Wishing Good Health to, or In Honor of a loved one or friend during the year. Moreover, our **endowment staff handles everything.***

Contact our office to learn more and **join us today! Give now using our QR code and be included in our Supporter List!**



Benefactors (Gifts of \$10,000 and more)

Hal Abroms

Alison & Robert Berman

Janice & Michael Cohen

Letty Marcus

Karen & Joel Piassick

Bunny & Joel* Rotenstreich

Arnold Steiner

Roxanne Travelute & Michael Honan

Partner (Gifts of \$5,000 - \$9,999)

Mary Virginia & Joshua Mandell

Joan & Allan Morris

David Reese

Contributor (Gifts of \$1,000 - \$4,999)

Robin & Mark Bloomston

Karen & Kenneth Bluestein

Amy Goldstein Chauvin

Jerry Cherner

Lois & David Cohen

Charles Collat, Sr.

Cheryl & Charlie Collat, Jr.

Sharon & Gary Cutter

Ginger Deason

Ellen & Fred Elsas

Beverly & Stanley Erdreich

Morton Goldfarb

Bobbie & Warren Goldstein

Debra Goldstein

Rebecca & Adam Gordon

Ginger & Jerry Held

Ricky Koslin and Lyons Heyman

Eve & Rick Hirsch

Mitchell Ives

Shirley Salloway Kahn and

Alex Kahn

Klein Family Foundation

Eileen & Edward Leader

Faye & Robert Levin

Pat & Michael Levine

Joyce & Joe Lichtenstein

Judy & Gerson May

Nancy & Allen Meisler

Judy & Gary Monheit

Carole & Michael Pizitz

Betsy Printz

Kim & Neil Roth

Kit & Rick Roth

Lana & Stephen Royal

Susanne & Armand Schachter

Jeff & Melissa Seton

Ken Seton*

Wendy & Frank Siegal

Rochelle & Bruce Tucker

Lisa & Andy Weil

Janet & Leonard Wertheimer

Rachel & Rabbi Adam Wright

Donor

(Annual Gifts of \$500 - \$999)

Karen Allen

Harry Bayer

Ellen & Terry Bernstein

Jann & Russ Blitz

Jane & Joe Bluestein

Lydia Cheney & James Sokol

Mary Lynne & Eli Capilouto

Lynne & Mark Cohen

Tracy & Al Cohn

Helene Elkus

Lacey & Jason Epstein

Chu-Chi & Bobby Fierman

Mark Friedman

Sandy Friedman

Stephanie & Brad Friedman

Mary & Scott Godchaux

Nancy C. Goedecke

Linda & Nick* Goldstein

Mark Goldstone

Lisa & Charles Graham

Ann Halpern

Donor, cont'd

Nancy & Barry Hamric
Richard Hanan
Evelyn* & Jack Held
Gail & Charles Herman
Eli and Hope Hurowitz
Jennifer & Drew Kanter
Robin & Bart* Kolber
Lindsey & Barry Labovitz
Shirley & Jerry* Leader
Leah B. Leaf
Linda & William Lehman III
Ashley & Jon Lewis
Steve Lichter
Lisa Marx
Carol & B.G. Minisman, Jr.
Cindy Pinhas
Carrie & Richard Pizitz, Jr.
Joan & Dick Pizitz
Marilynn & Earl Rothstein
Nancy & Danny Rousso
Judy & Robert Rutstein
Karen & Ronald Salloway
Jessie & Abe Schniper
Lucy Schulhafer
Ferne Seigel
Jane & Lester Seigel
Estelle Silverstein
Susan & David Silverstein
Dodie Sokol
Andrew Sperling
Stephanie & Stephen Steinmetz
Marilyn & Murray Tanner
Ann & Sam Todd
Linda Verin & Rick Clay
Sari & Peter Weber
Joan Weisberg

Friend

(Annual Gifts of \$250 - \$499)

Fraida & Bob Aland
Linda Barstein
Gail & Jeffrey Bayer
Becky & Randy Benson
Sandra & Alan Berman
Roselyn Bloomston
Steven Brickman
Sharon & Edward Bromberg

Avie & Ronald Cohen
Pamela Cohen
Wanda & Ross Cohen
Linda & Richard Cohn
Rebecca & Jeff Cohn
Nancy & David Denney
Dian Diamond
Lisa & Alan Engel
Carol & Jimmy Filler
Barbara & Larry Fine
Cathy & Paul Friedman, Jr.
Carolyn & Henry Frohsin
Fran & Lee Godchaux
Donna & Howard Goldberg
Nancy Goldberg
Sylvia Goldberg
Beverlee & Bruce Gordon
Anna Slive Harwood & Judd Harwood
Susan & David Harwood
Leonard Held
Carol Herman
Ronne & Donald Hess
Jan & Ron Hirsch
Ilene & Ken Johnson
Julie Koch
Cindy & Eric Land
Gayle Leitman
Emily & Bob Levine
Denise & Wayne Lewis
Julie & Nathan Marcus
Letty & Bob* Marcus
Rosalind & Danny* Markstein III
Fran Marlow
Marion & Edgar Marx
Judy Ladden McDonald &
Randy McDonald
Candy & Ed Meyerson
Alisa & Jimmy Nadler
Leigh Anne & David Nomberg
Maureen & Mark Petrofsky
Susan & Andy Rotenstreich
Amy & Michael Saag
Leah & Kenneth Saag
Adam Schniper
Jack Schniper
Chip Schwartz
Isabel & Alan Siegal
Roselyn Siegal
Carole Simpson

Elinor Sue & Michael Staff
Patricia St. Charles
Betty Steinmetz
Margaret & Max Stern
Amy & Ron Strickland
Sam Tenenbaum, Jr.
Marcia Unger
Allison & Ben Weil
Diane & Alan Weil
Lori & Jimmy Weil
Pat Weil

Supporter

(Annual Gifts of up to \$249)

Janet & David Aarons
Louise & Jim Abroms
Donna & David Askenazi
Lisa & Paul Bebenek
Charles Berk
Nancy & Lincoln Berland
Barbara & David Betten
Elizabeth & Yaacov Bloch
Ginger Brook
Eileen & Robert Cohn
Thomas Cowen
Susan & Jeff Cutler
Jane & Melvin Davis
Rick Davis
Sarah & Randall Davis
Amy & Clint Dillard
Geoffrey & Judith Drew
Lee & Rick Dunsmore
Adrian & Jeff Dyer-Smith
Lindy Edwards
Laurie & Craig Elmetts
Kirk Epstein
Marian & Ron Epstein
Alise & Joe Erdberg
Mady Fingeret & William Finger
Clara & Glenn Fleisig
Sunny Goldstein Franklin
Linda & Doug Friedman
Sally & Richard Friedman
Elise & Hank Frohsin
Hilary & Scott Gewant
Toby & Warren Gewant
Dan Goldberg
Marie & Preston Goldfarb
Sherron & Allan Goldstein
Brad Goodman
Sarah Cohen Gotlieb
Maria & Oleg Grigoryev

Andrea Engel-Haines & Kent Haines
Dixie Hagedorn
Rona Harper
Katie & Brian Held
Emily Helzberg
Laura & Tommy Hunke
Judy Weinstein Jablow & Peter Jablow
Sheryl & Jon Kimerling
Harry Klotzman
Randi & David Landy
Sara & Martin* Lazarus
Deanna & Hugh Leader
Heather & Jeffrey Lebensburger
Joanne & Mitchell Leibovitz
Alicia R. Lepke
Edward Levin
Lee Ascherman & Lindsay Levine
Vicki & Virgil Lugar
Dale Marcus
Katharine S. & Stephanie Marx
Judy Borisky Metzger
Max Michael III
Herbie Miller
Amy & Eric Morrison
Glenda & Paul Nagrodzki
Elisa & Aaron Nelson
Jamie & Greg Odrezin
Meredith & Daniel Odrezin
Lynn Rathmell
Yvonne & Scott* Richards
Sam Rotenstreich
Cindi & Michael Routman
Judy Roy
Wendy & Jonathan Rutkoff
Norma Starr & Mitch Schneidkraut*
Sandra & Larry Shulman
Eric Siegel
Regina & Neil Sigman
Jennifer & Benjamin Smith
Amanda & Kevin Sokol
Carleton & Bruce Sokol
Susan & Allan Solomon
Jane Leslie & Lee Speigner
Julie & Charles Stein
Karen Templeton
Rhonda & Harry Weinberg
Sandra & Norman Weinberg
Bradley Weiss
Rebecca & Joel Wisotsky
(1) Anonymous Donor

** of blessed memory*



2025 Confirmation Class

front row:

Ellis Nomberg, Serena Blutter

back row:

Tillman Hamric, Eli Brook



*"I had the best time at camp. I loved getting to meet so many new people...
...Shabbat was always fun. My favorite part was Israeli dancing at the end of the night or song session. Thank you again so much for the scholarship! Can't wait to go back next year!"*

- Cora Templeton, pictured here during camp Color Wars

Named Endowment Funds - A Forever Impact

In addition to our General Endowment Fund, our foundation is made up of perpetual funds. Comingled to reap the greatest investment returns, these funds provide for Temple needs and enhancements on an ongoing basis.

UNRESTRICTED NAMED FUNDS offer donors a meaningful vehicle for creating a legacy for themselves or loved ones. Gifts to an Unrestricted Named Fund **provide the greatest flexibility** to respond to Our Temple's changing needs. Donors make no restrictions on how these funds are to be used. Temple benefits from these funds every year and help safeguard Temple's future. Unrestricted Named Funds can be created with a \$5,000 charitable donation.

Aarons Family Fund

Judy Todd Abrams & Ted Abrams Fund

Leon Aland Fund

Judy & Hal Abrams Endowed Fund

Lois & David Appelbaum Family Fund

Susan & Rodney Barstein Family Fund

Gail & Harry Bayer Family Fund

Flossie & Ira Bayer Family Fund

Becker Family Fund

Sandra & Alan Berman Family Fund

Bernheim Family Fund

Blitz Family Fund

Bluestein Family Fund

Buchalter Family Fund

Ida M. Cohen Memorial Fund

Marion & Oscar Cohen Fund

Rosalyn & Vernon Cohen Family Fund

Mildred & Sam Cohn Fund

Cutter Family Fund

Frances & Conrad S. Cypress Family Fund

Dannis Family Fund

Elmets Family Fund

Carole & Richard Epstein Family Fund

Gladys & Alex Epstein Family Fund

Florine Capper Ettinger Fund

Alvin V. Filer, Jr. Memorial Fund

Stanley Dean Friedman Family Fund

Dr. Harry & Bessie Goldner Fund

Adele & Malvin Goldstein Fund

Edward Goodman Memorial Fund

Marie Goodman Legacy Fund

Mimi & Seaburt Goodman Family Fund

Rebecca & Adam Gordon Family Fund

Belle & Ike Gottlieb Memorial Fund

Rosalie & Raymond Gottlieb Fund

Carol & Robert Gross Family Fund

Evelyn & Jack Held Fund

Cissy & Leonard Held Fund

Joyce & Howard Helzberg Family Fund

Carol & Donald Herman Family Fund

Hirschowitz Family Fund

Will Holloway Memorial Fund

Hurowitz Family Fund

Kaden-Bean Family Fund

Donald R. Kahn Legacy Fund

Mitchell Joseph Kahn Legacy Fund

Doris & Fred Kanter Family Fund

Rhoda & Abe Kaplan Fund

Miriam & Jack Kartus Fund

Julie & Howard Koch Family Fund

Susan & Barry Koretzky Family Fund

Michael Koslin Family Fund

Lillian & Jerry Lapidus Family Fund

Leah & Ronnie Leaf Family Fund

Leibovitz Family Fund

Gayle & Eddie Leitman Fund

Ralph Z. Levene Memorial Fund

Roslyn T. Levene Fund

Faye & Robert Levin Family Fund

Ted Levite Memorial Fund

Levitt Family Fund

Nathan Wayne Lewis Memorial Fund

Levine/Silverstein Family Fund

Mandell Family Fund

Letty & Bob Marcus Fund

Judy & Gerson May Fund

Gertrude & A.R. Mazer Family Fund

Candy & Ed Meyerson Fund

N.E. Miles Fund

Marvin & Marilyn Lichtenstein Nelson Fund

Loretta & Mayer Ullman Newfield Fund

Dolly & Jerome P. Newmark Fund

Piassick Fund

Betsy & Peter Printz Fund

Loris & David Rich Memorial Fund

Erin Rosemore Fund

Susan & Andy Rotenstreich Family Fund

Judy & James Rotenstreich Fund

Rose & Nathan Rotenstreich Legacy Fund

Elise & Irving Rubel Fund

Russakoff Family Fund

Sandra & Eddie Russell Family Fund

Amy & Michael Saag Family Fund

Betty & Coleman Sachs Memorial Fund

Dena & Aaron Sachs Memorial Fund

Schniper Family Fund

Perry Schwartz Memorial Fund

Ida W. Seigel Fund

Sandy & Ken Seton Fund

Irvin Siegal Family Fund

Anne Copeland Silberman Memorial Fund

Joseph H. Sirote Memorial Fund

Morris K. Sirote Memorial Fund

Stephanie & Brad Sklar Family Fund

Slive Family Fund

Carleton & Bruce Sokol Fund

James Sokol Family Fund

Marion & Dave Solomon Fund

Natalie & David Sperling Memorial Fund

Steinmetz Family Fund

Norma & Buddy Warren Memorial Fund

Pat & Leonard Weil Fund

Weiner Family Fund

Weinman/Fierman Family Fund

Joe, Jean & Roberta Weinstein/Jablow Fund

Rachel & Rabbi Adam Wright Family Fund

RESTRICTED NAMED FUNDS ensure that **specific programs or needs are supported** as defined by donors when the named fund is created. These designated purposes are reviewed periodically to ensure that each fund continues to serve the functions originally considered worthy of support. Restricted Named Funds require a \$25,000 gift, which can be made over a defined period.

CARING COMMUNITY FUNDS

Leona & Marvin Cherner Caring Community Fund to provide funding for a Temple need as identified on an annual basis
Edward & Hermione Friend Community Fund to enable the Temple to focus on human needs within the larger Birmingham community and assist the Tikkun Olam Committee in its work

CEMETERY & BUILDING PRESERVATION

Abroms Hall Preservation Fund to provide for upkeep of Abroms Hall
Bessemer Beth-El Cemetery Fund to provide for the perpetual care for the historic Bessemer Beth-El Cemetery
Cemetery Care Fund, formerly the Perpetual Care Fund, provides for the care and maintenance of our Temple Emanu-El sections at Northside, Elmwood, and Oak Hill/Jasper cemeteries
Gadsden Cemetery Fund to provide for the perpetual care of the historic cemetery of Temple Beth-El of Gadsden
Mollie & Herman Gottlieb Sanctuary Preservation Fund to provide for upkeep of our Temple Emanu-El sanctuary
Hess Chapel Fund to provide for upkeep of Hess Chapel
Gloria Goldstein Howton Building Fund to provide for the upkeep, remodeling, renovations and other improvements to the Temple facilities and grounds
Jasper Temple Fund resulting from the sale of the Jasper Temple property, these funds provide for the preservation of the Jasper Temple artifacts as needed and/or the general upkeep of the Birmingham Temple facilities
Rabbi Morris Newfield Fund resulting from income generated by Campaign Emanu-El (2000-05), these funds provide funding for Temple operations, programming and/or building upkeep — based on the discretion of the Temple Board of Directors
Weil Hall Preservation Fund to ensure this space remains welcoming and functional for years to come

CULTURAL & VISUAL ARTS FUNDS

Muncy Harris Abroms Cultural Arts Fund to provide for cultural arts programming
Beth Family Fund to provide funding at the discretion of our cantor
Mary K. Brodnax Music Fund to provide assistance in funding any musically-related programming
Ruth & Marvin Engel Cantorial Chair & Choir Fund to support the cantor, High Holy Day choir and musically-related programs
Joan & Milton Jacobson Cultural Arts Fund for the sponsorship of cultural activities
Cantor Brian Miller Cultural Arts Fund to provide for cultural arts activities
Paul Mosteller Director of Music Fund to help fund the Music / Choir Director position and musical operations for our congregation
Ruth & J.D. Rosenberger Music Fund for Jewish liturgical music experiences
Barrye & Jay Ziff Cultural Arts Fund to provide for cultural arts

EDUCATION & SCHOLARSHIP FUNDS

Barbara Abrams & Julian Aland Scholarship Fund to provide for Jewish education in the U.S. or Israel for those demonstrating financial need or those pursuing studies towards a Jewish professional career
Gail & Jeffrey Bayer Fund for Religious Education to provide on-going support of the youth and education program
Lee & Stanley Elsas TEENS Fund to support and enhance the special programming for our Temple Emanu-El youth in grades 7-10
Figtree Scholarship Fund for individual students to travel to Israel upon completion of Confirmation; and for a teen class trip every few years to study Jewish culture or history
Max Friedman B'nai Mitzvah Fund to honor those children upon completion of their B'nai Mitzvah and encourage their participation in further Jewish youth experiences
Richard Goldner Fund to provide religious education for Jewish families in financial need
Betty Allenberg Goldstein Camp Jacobs Scholarship Fund to provide financial assistance to an Emanu-El youth attending Henry S. Jacobs Camp
Goldstone Family Youth & Education Fund to support and enhance our Temple's youth & education program for children of all ages
Honan Family Torah Study Fund to help support Torah study at Temple Emanu-El
Ives Family Religious School Fund to provide for religious school needs
Lewy Memorial Scholarship Fund to provide for participation in Temple youth activities
Betty & Robert Loeb Education Fund to provide on-going support of religious education for families with young children
Leah Marks Teen Education Fund to provide for support of teen educational enhancements and opportunities including teen trips, retreats, learning materials, technology and any other special programs/avenues to enhance education of our Temple Teens
Diana & Sidney Patterson Scholarship Fund to provide assistance for a Temple youth to attend a Jewish camp, school or organizational meeting
Lester Seigel Scholarship Fund to honor a 6th Grade student and provide tuition to Camp Coleman or Jacobs Camp
I.E. Simon Memorial Scholarship Fund to assist in participation in worthwhile Jewish experiences

OTHER PROGRAM-ENRICHMENT FUNDS

Andrew Abroms Flower Fund to provide fresh flowers for the sanctuary during the High Holy Days and the balance is available for unrestricted funding
Ellen & Jack Aland Membership Engagement Fund to provide for programming associated with engaging current or new members, as well as outreach to potential congregants

"OurTemple" Worship Anywhere Fund to provide for technology to enable the broadcast of Shabbat, High Holy Day and other special services or events in order to help connect those unable to be physically present at Temple
Nina & Norman Cohen Next Generation Fund to provide for Jewish leadership and enrichment opportunities for all age congregants
Faye & Norris Friedman Social Enrichment Fund to help fund social gatherings for our congregation periodically throughout the year in conjunction with Shabbat or other holiday celebrations
Sherron & Allan Goldstein Break-the-Fast Fund to help provide for the congregational Break-the-Fast following Yom Kippur services
Hannah & Hyman Goldstein Volunteer Fund to provide funding for volunteer-related needs and events
Miller Retirement Fund to provide half of the funding required to fulfill the Temple's retirement agreement benefiting Rabbi Jonathan Miller and his wife, Judi Schulman Miller
Rabbi Jonathan Miller Enduring Legacy Fund to provide supplemental funding for the Senior Rabbinic position to help ensure that the congregation continues to be led with inspiring spiritual leadership
Odess Technology Fund to provide for technology improvements and enhancements
Karen & Joel Piassick Programming Fund to provide for a wide variety of programming and events to benefit our congregation
Reese Family Fund to provide funding for any Temple programming, operations, or facility upkeep — to be identified annually based upon current need
Margaret G. & Maurice H. Salloway Legacy Fund to provide funding for any Temple programming, operations, technology or facility upkeep — to be identified annually based upon current need
Sisterhood Legacy Fund to provide for women, children, and families through education, scholarships, leadership, and programming
Steiner Family Fund to provide for interfaith activities, worship, music, and more

DUES ENDOWMENT FUNDS

The following funds provide for the Membership Commitment (dues) payments of the respective families each year in perpetuity:

Bernice & Mervyn Barstein Family Fund	Rochelle & Michael Koslin Fund
Gail & Jeffrey Bayer Fund	Margot & Edgar Marx Family Fund
Alison & Robert Berman Family Fund	Odess Family Fund
Blach Family Fund	Carole & Michael Pizitz Fund
Deborah Chargois Fund	Bunny & Joel Rotenstreich Family Fund
Patsy & Charles Collat Fund	Kim & Neil Roth Family Fund
Barbara & Larry Fine Fund	Lana & Stephen L. Royal Family Fund
Ethel Aland Fleisher Family Fund	Jean & Jerry Sklar Fund
Janis & Paul Friedman Family Fund	Janet & Leonard Wertheimer Family Fund
Ginger & Jerry Held Fund	
Jimmie & Emil Hess Fund	

Legacy and Perpetual Gifts

Our endowment and Temple are **blessed by the more than 120 congregants who have arranged for legacy gifts** (such as bequests, life insurance policies, retirement accounts, charitable trusts, and charitable gift annuities) to benefit Temple Emanu-El upon their death. We estimate the value of expected, planned gifts to be more than \$6 million indicating a remarkable commitment to ensuring that Our Temple and Reform Judaism in Birmingham remain vibrant for *many* years to come.

If you have not included Temple Emanu-El in your estate plans, please consider doing so after making provisions for loved ones. Join others and **create your lasting impact through a legacy gift**. Our Endowment Office is happy to help or to connect you with a professional advisor.

Listed below and on page 11 are those who have shared their intentions to thoughtfully leave a legacy gift benefiting Temple.

Janet & David Aarons	Patsy* & Charles Collat, Sr.	Dan Goldberg	Shirley & Jerry* Leader	Betsy & Peter* Printz	Marilyn & Murray Tanner
Judy* & Hal Abroms	Tom Cowen	Sandy & Bill Goldman	Gayle Leitman	Bunny Rotenstreich	Sam Tenenbaum, Jr.
Robert Appelbaum	Sharon & Gary Cutter	Debra Goldstein	Faye & Robert Levin	Kim & Neil Roth	Roxanne Travelute
Joan & Jack* Becker	Lacey & Jason Epstein	Sherron & Allan Goldstein	Ronald A. Levitt	Amy & Michael Saag	& Mike Honan
Alison & Robert Berman	Kaydee Erdreich-Breman	Rebecca & Adam Gordon	Joyce & Joe Lichtenstein	Ferne R. Seigel	Lori & Jimmy Weil
Sandra & Alan Berman	Chu-Chi & Bobby Fierman	Carol & Robert Gross	Letty Marcus	Jane & Lester Seigel	Pat & Leonard* Weil
Jane & Joe Bluestein	Barbara & Larry Fine	Evelyn* & Jack Held	Julie & Nathan Marcus	Estelle & Marvin*	Mike Weiner
Mary Lynne & Eli Capilouto	Cathy O. Friedman	Ginger & Jerry Held	Candy & Ed Meyerson	Silverstein	Janet & Leonard Wertheimer
Lois & David Cohen	Sally & Richard Friedman	Cissy* & Leonard Held	Christy & David Nelson	Stephanie & Brad Sklar	Anonymous Donors (2)
Wanda & Ross Cohen	Stephanie & Brad Friedman	Carol & Donald* Herman	Carole & Michael Pizitz	Jennifer & Ben Smith	(*) of blessed memory
Rebecca & Jeffrey Cohn	Catharine & Eddie Friend	Gail & Charles Herman	Richard Pizitz, Sr.	Susan & Allan Solomon	
Cheryl & Charlie Collat	Nancy C. Goedecke	Ronne & Donald Hess			

Create Your Lasting Impact and Help Safeguard Temple Emanu-El

Sample bequest language for your attorney:

"I give to Temple Emanu-El, a 501(c)3 incorporated in Birmingham, AL, Federal tax ID: 63-0302125, [the sum of _____ dollars] OR [_____% of the rest, residue, and remainder of my estate], to be [used where the need is greatest] OR [for a defined purpose such as adding to an existing fund or other] in support of its religious mission, programming, and efforts.

Designate your legacy gift to:

Temple Emanu-El
2100 Highland Avenue S
Birmingham, AL 35205
TAX ID: 63-0302125

Kindly notify Alison Berman about your legacy gift at aberman@ourtemple.org or 205.397.0814.

Have Legal Questions? We can connect you with estate attorneys for confidential discussions.

Our Endowment and Temple honor and recognize those individuals who are no longer with us, yet whose generosity has blessed Our Temple through provisions in their wills or estate plans. Names illustrated in purple are those whose gifts were received in the past fiscal year.

Judith Todd Abrams	Max Friedman	Melanie Jaffe	Dorah Sterne Rosen
Ted Abrams	Edith Gerson	Abe Kaplan	Joel Rotenstreich
Lois Appelbaum	Betty Allenberg Goldstein	Miriam Kartus	Judy & James Rotenstreich
Bernice Barstein	Joel Goldstein	Harry & Irma Koch	Rose Rotenstreich
Carol Bernheim	Julius Goldstein	Lill & Jerry Lapidus	Irving Rubel
Harold Blach, Jr.	Lawrence H. Goldstein	Marvin Lazarus	Irene Russakoff
Gertrude Bonfield	Muriel Goldstein	Eddie Leitman	Sandra & Eddie Russell
Helene Bresler	Edward Goodman	Ralph Z. Levene	Dena S. Sachs
Deborah Chargois	Kathleen P. Goodman	Ted Levite	Perry Schwartz
Leona & Marvin Cherner	Marie Goodman	Sadye Lichtenstein Lewis	Anne Copeland Silberman
Ida M. Cohen	Mimi & Seaburt Goodman	Betty & Robert Loeb	Joseph H. Sirote
Marion & Oscar Cohen	Mollie & Herman Gotlieb	Alice Madanick	Morris K. Sirote
Nina & Norman Cohen	Richard Gotlieb	Johnnie Mac McGadney	Marion & Dave Solomon
Roselyn & Vernon Cohen	Richard Harrison	Bob Marcus	Natalie & David Sperling
Mildred & Sam Cohn	Marilyn Haver	N.E. Miles	Dorothy Steiner
Jerome 'Buddy' Cooper	Joyce M. Helzberg	Dolly & Jerome P. Newmark	Evelyn Strauss
Henry Dube	Jimmie & Emil Hess	Blanche P. & J. Truett Payne	Norma Warren
Joseph Engel	Princess Cook Hogan	Moe J. Perlman	Jean Weinstein
Ruth & Marvin Engel	Gloria Goldstein Howton	Loris Rich	Audrey Hopp Weil
Gladys & Alex Epstein	Joan & Milton Jacobson	Joan Rittenbaum	Marjorie & Leonard
Florine Capper Ettinger	Joyce Jacobson	Blanche Rogoff	Wertheimer, Jr.
Alvin V. Filer, Jr.	Milton Jacobson		Anonymous Donors (2)



Remember & Honor Loved Ones and Friends

Our **Tribute Card Program** offers congregants and friends a meaningful way to remember or honor a loved one, while also supporting Temple. Our Endowment Office has colorful cards for this purpose and personal messages can be included. Moreover, our staff handles everything! Simply contact us at endowment@ourtemple.org or 205.933.8397 to take advantage of this wonderful opportunity.

LIFE INSURANCE POLICIES

Life insurance policies often are an advantageous way to fund an endowment gift because a **large donation can be created through relatively small tax-deductible premium payments**. The following individuals have provided for the future of our Temple by transferring ownership or naming the Temple as beneficiary of a life insurance policy:

Susan Andrews	Nancy & Allen Meisler
Gail* & Harry Bayer	Karen & Joel Piassick
Jann & Russ Blitz	David Reese
Lynne & Mark Cohen	Michelle
Patsy* & Charles Collat, Sr.	& Michael Rosemore
MaryAnne & Michael Freeman	Wendy & Frank Siegal
Bill Goldman	Anonymous Donors (2)

CHARITABLE TRUSTS

One flexible method for leaving a contribution to the Temple is through a Charitable Remainder Trust, which also provides **tax-free benefits to the donor**. The following have chosen this method of leaving a generous gift to Temple Emanu-El upon their death:

Sam Tenenbaum, Jr.

CHARITABLE GIFT ANNUITIES

Like charitable remainder trusts, gift annuities provide another way to contribute to the future of Our Temple, take advantage of tax-free benefits and ensure a **continual stream of investment income**. Providing for the Temple's future in this way are:

Betty Allenberg Goldstein*
 Leone & George* Risman
 Rosalyn & Irvin* Siegal

(*) of blessed memory



MEMORIAL & HONORARY GIFTS

Throughout the year, memorial or honorary "tribute" gifts are **made in memory or in honor of loved ones or friends**. These special gifts may represent a birthday, anniversary, birth, marriage, b'nai mitzvah, holiday, personal achievement, or other. Gifts may be made to either a Named Fund (as described on pages 7-8) or applied to the General Endowment Fund. Every gift made is **acknowledged in our Temple bulletins**, unless otherwise requested.

Additional ways to remember and honor those no longer with us include contributions to include a loved one in the **memorial book** distributed each year at the Yom Kippur Yizkor service or by ordering a **memorial plaque** to be installed on Temple's Walls of Remembrance in the Sanctuary Foyer. All memorial contributions are earmarked for our *Cemetery Care Fund*, unless specified otherwise, to help ensure that our cemeteries are appropriately maintained for years and years to come.

Stuart Camen, by David Landy
Lydia Cutler, by the family
Frances Cypress, by the family
Henry Arthur Dube, by the family
Joel Goldstein, by the family
Audrey Landy, by David Landy
Robin Gotlieb Lazarus, by the family

Jerry Leader, by the family
Rebecca Leibovici May, by the the Ike & Becky May family
James I. Rotenstreich, by Susan & Andy Rotenstreich & family
Joel Rotenstreich, by the family
Judy T. Rotenstreich, by Susan & Andy Rotenstreich & family
Richard Phillip Russell, by Robert Russell
Mitchell D. Schneidkraut, by Norma Starr

Financial Highlights (July 1, 2024 – June 30, 2025)

Over the past 45 years our Grafman Endowment Fund has grown through the ongoing generosity of congregants who want to help ensure Temple’s vibrancy — today and for the future. This past year, our Temple and congregation benefitted from:

- Gifts from over **200** of our congregant families to our Annual Endowment Gift Campaign
- Bequests and other deferred gifts planned by over **125** congregants
- Allocations from **177** Named Funds, created by generous and forward-thinking members wishing to support our Temple ... **now and forever**

Contributions this year were over \$1 million, reflecting all gifts including new named funds and thoughtful bequests.

Investment Returns for our 2024-25 fiscal year (July 1 - June 30) were 12.19%, with investment income of \$2,917,034. Because of the composition of our portfolio, we do expect and accept volatility in our returns with the expectation that over the long term our results will meet our investment return goals. Our spending policy produces allocations that insulate the Temple from volatility.

Allocations to enrich our congregational family continued to have **transformational impact**. Allocations to Temple from unrestricted and restricted named funds totaled more than \$948,000. These funds enhance Temple’s programming and operations and provide youth scholarships to encourage Jewish experiences. Included in the total allocation to Temple are funds from the special five-year grant agreement between our endowment and Temple which ends by June 30, 2027.

OUR SPENDING & INVESTMENT POLICIES

The Endowment Fund Board of Directors follow spending and investment policies that strive to provide a **predictable stream of funding for Temple Emanu-El**, while seeking to maintain the purchasing power of endowment assets.

SPENDING POLICY

To determine the level of allocations made to Temple from our General and Unrestricted Funds, the endowment board of directors follows the spend rate **formula developed by Yale University for its endowment, which has proven to have a smoothing effect regarding spending from year to year**. This formula considers last year’s account balances, inflation, and historical spend rates. The derived spend rate varies between 4 and 6 percent depending on market conditions and includes both allocations and annual endowment operational expenses. The spend rate for the past year (2024-25) was 4.49%.

In making allocations, Restricted Funds use a spend rate determined each year by the Board of Directors. Spending is calculated annually and generally is the lessor of the percentage derived from the above-mentioned Yale Policy or 5 percent of the fund balance as of December 31 of the prior year. This past year the spend rate for these funds was 3.64% of the fund balance, plus .85 percent for operating expenses.

INVESTMENT POLICY

The above spending policy is a major factor in determining the investment policy. The Grafman Endowment Fund Board retains the Custom Investment Outsourcing (CIO) division of Morgan Stanley to oversee its investments, which includes full discretion for investing our portfolio and making day-to-day decisions under the guidelines of the board approved investment policy. The Endowment Board’s Investment Committee receives timely reports and meets biannually with our Morgan Stanley advisors to strategize and review performance.

Under the investment policy, **endowment assets are invested in a manner that should produce an annualized return of around 7 percent over the long term**. Actual returns in any given year may vary from this amount and are measured against a blended benchmark that closely matches our Endowment investments. Investment returns in excess of the allocations provided to the Temple are reinvested to further build the assets and preserve the spending power of the Endowment Fund.

STRATEGIES EMPLOYED FOR ACHIEVING OBJECTIVES

To satisfy our long-term objectives, the Board relies on a “total return” strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and yield (interest and dividends). The Grafman Endowment Fund employs a diversified asset allocation utilizing equity-based investments, fixed income, alternative investments, and cash to achieve our long-term objectives.

CONTRIBUTIONS FROM DONORS	2024-25	2023-24
Other Major Gifts	\$ 1,101,947	\$ 514,918
Annual Gift Program	\$ 105,555	\$ 96,053
Contributions & Tributes	\$ 57,735	\$ 34,317
Memorial Plaques & Yizkor Book	\$ 11,642	\$ 10,217
Elmwood Cemetery Appeal & Cemetery Plots	\$ 13,017	\$ 7,272
Bequests	\$ 44,426	\$ 101,003
	\$1,334,322	\$ 763,780

INVESTMENT INCOME	\$2,917,034	\$3,051,244
As a percent of invested assets	12.19%	14.41%

GIFTS OF SECURITIES

Members frequently inquire about how best to transfer securities to the Grafman Endowment Fund. To facilitate the transfer, please use the following information:

**Brokerage Firm: Morgan Stanley
Smith Barney LLC**
Contact: Frank Siegal (205) 969-7017
Account Number: 634-107720-601
DTC Number: 0015

Please note that the Endowment Fund has a separate investment account from Temple Emanu-El.

We ask that you call either the Endowment Office or bookkeeper at the Temple at the time you contact your brokerage company. That way we can be looking for the transfer and can better maximize the value of your gift.

Assets	2024-25	2023-24*
Cash and Money Market Funds	\$ 581,128	\$ 577,015
Investment Securities		
Marketable Equity Securities	\$ 24,021,926	\$ 20,233,820
Corporate (Israel) Bonds	\$ 324,980	\$ 300,907
International Bonds	\$ 300,000	\$ 300,000
Mutual Funds	\$ 2,355,377	\$ 3,087,330
Cash Value of Life Insurance	\$ 336,205	\$ 317,157
Pledge Receivables	\$ -	\$ -
Assets Held in Trust	\$ 481,645	\$ 246,348
	\$ 28,401,260	\$ 25,062,577
Fund Balances and Liabilities		
Fund Balances		
General Board Designated Funds	\$ 9,521,331	\$ 7,623,061
Restricted Campaign Funds	\$ 1,840,900	\$ 1,899,831
Restricted Scholarship Funds	\$ 698,619	\$ 634,181
Restricted Cemetery Care Funds	\$ 1,808,772	\$ 1,632,648
Other Restricted Funds	\$ 13,713,788	\$ 12,623,467
	\$ 27,583,410	\$ 24,413,187
Liabilities		
Accrued Rabbi Emeritus Retirement Obligation	\$ 91,313	\$ 101,834
Accrued New Sr. Rabbi Initiatives Obligation	\$ -	\$ -
Special 5-Year Grant to Temple Emanu-El	\$ 390,681	\$ 574,480
	\$ 481,994	\$ 676,314
Fund Balance (June 30)	\$ 28,065,404	\$ 25,089,502
Allocations		
Temple Program Enhancements	\$ 290,747	\$ 221,131
Youth Scholarships	\$ 14,500	\$ 9,600
Cemetery Care	\$ 46,276	\$ 39,768
Unrestricted Funding	\$ 611,260	\$ 618,149
	\$ 962,783	\$ 888,648
Operating Expenses	\$ 211,403	\$ 203,717

*updated

ASSET GROWTH

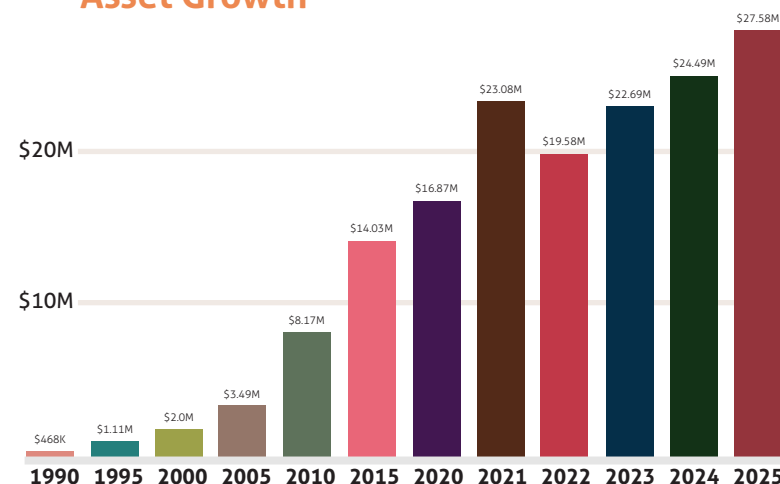
The figures presented are highlights of the Grafman Endowment Fund's internal reports. A copy of the full investment report and audited financial statements are available. If you would like a copy, please contact the Endowment Office at 205.933.8397 or endowment@ourtemple.org

(*) Although not included, the Endowment Fund anticipates an additional \$6 million in future assets to be gifted from bequests in wills, retirement plans, charitable remainder trusts (subject to the provisions of each of the individual trusts), and other legacy type gifts.



50th anniversary blessing for Ginger & Jerry Held

Asset Growth



How YOU CAN Support Temple

Our Endowment Board of Directors invites you to join the growing number of congregants who have made a **commitment to the future financial stability of Our Temple**. Following are some of the options — representing gifts of all sizes — to encourage your participation in the endowment fund. Many of these charitable vehicles can result in significant **estate and/or income tax savings**.

CASH & SECURITIES This is typically the easiest and most popular method of charitable giving. You might consider giving a contribution to honor or remember a loved one, or making an Annual Endowment Gift over and above your dues. Or with a minimum contribution of \$5,000, a Named Fund can be established in the name of your family or a family member.

Following are suggested contribution levels for many of the giving opportunities provided by the Endowment Fund:

General Contributions: \$18 suggested minimum • Memorial Book: \$10 per name, minimum • Memorial Plaques: \$500 per plaque

Annual Gifts: \$36 suggested minimum; \$100+ receive complimentary tributes

Named Funds: \$5,000 minimum for an unrestricted fund; \$25,000 minimum for a restricted fund

BEQUESTS IN A WILL Such bequests will provide estate tax charitable deductions by naming Temple Emanu-El as primary or contingent beneficiary, in the event that your primary beneficiary is not living. This is typically done in the form of a bequest of a certain amount or a fraction of your estate.

RETIREMENT PLANS Designating a charitable organization, such as the Temple, as beneficiary of your retirement plan is often a very tax-efficient way to make a gift because such plans are subject to both income and estate taxes.

CHARITABLE TRUSTS & ANNUITIES You may make a gift to the Endowment Fund through a charitable trust or in the form of an annuity. Either arrangement may provide benefits for yourself and/or your family for the remainder of your life or for a term of years; at your death or at the end of the term, the remainder is paid to the Endowment Fund. These arrangements provide immediate income tax benefits to you and ensure a flow of income for your living needs.

LIFE INSURANCE POLICIES You can purchase a life insurance policy naming the Temple as the owner/beneficiary. Annual premiums would be deductible for income tax purposes. Another method is to transfer to the Temple any older, existing insurance contracts that you might have. This type of gift could also result in some significant income tax deductions.

REAL ESTATE OR OTHER PROPERTY There are opportunities for making gifts of works of art, jewelry, antiques or real estate. In this case, the fair market value is deductible, regardless of cost.

ISRAEL BONDS You may also purchase an Israel Bond and gift it to the Endowment Fund - which not only benefits the State of Israel and Our Temple, but allows you to be eligible to receive tax benefits as well.

What is an Endowment Fund?

An endowment fund is a fund that consists of gifts and bequests made to a non-profit group or institution and are subject to a requirement that the principal is maintained intact in perpetuity – and invested to provide a permanent source of income for the organization that they support.

You Hold the Key



In my three years as executive director, I have fielded countless questions and had numerous conversations about our endowment and giving options. **Thank you** to all who have reached out, responded, and engaged because this is YOUR endowment fund and that of your heirs and our Temple.

How we grow our endowment today will position Temple to prepare for the next generations. As Nancy Goedecke's message shares, "The Future is NOW!" and our endowment fund will remain "at the ready" to respond at the highest level possible.

It is noteworthy that a congregation of our size has a \$28 million endowment with annual allocations accounting for 40% of Temple's budget in recent years. **Through your support, our named funds touch everything at Temple.** The Temple areas that matter to you also resonate with our endowment.

Our congregation's generosity — past and present — makes our endowment what it is, and for that, I hope that all of us are grateful. The leadership and staff of our Temple and endowment work closely together year-round to help ensure that Temple operations and programming continue at the desired degree. Having the capacity to do so should be treasured and not taken for granted.

I feel confident that each of us wants Temple to succeed – today and in the future. This will happen if our collective Temple family continues to see the importance of our endowment fund and the pivotal role it plays for Temple. **Please reflect on Temple's role throughout your life and make the choice to support our endowment.** The gift amount is not what matters most: your engagement is the key!

A handwritten signature in blue ink, reading "Alison".

Alison Berman, Executive Director



Grafman Endowment Fund Board of Directors for 2024-2025

President: **Nancy C. Goedecke**
 Vice President: **Amy Goldstein Chauvin**
 Treasurer: **Stephanie Friedman**
 Immediate Past President: **Jerry Held**

Past Presidents
 Harry H. Bayer
 Joseph S. Bluestein
 Charles A. Collat, Sr.
 Ginger Held

Faye Levin
 Candy Meyerson
 Andy Rotenstreich
 Joel Rotenstreich*

Amy Saag
 Leonard Wertheimer
 * of blessed memory

Board of Directors

Linda Barstein
 Jeffrey Bayer
 Kenneth Bluestein
 Ilyse Brobst

Ross N. Cohen
 Gary R. Cutter
 Linda Friedman
 Bobbie Goldstein

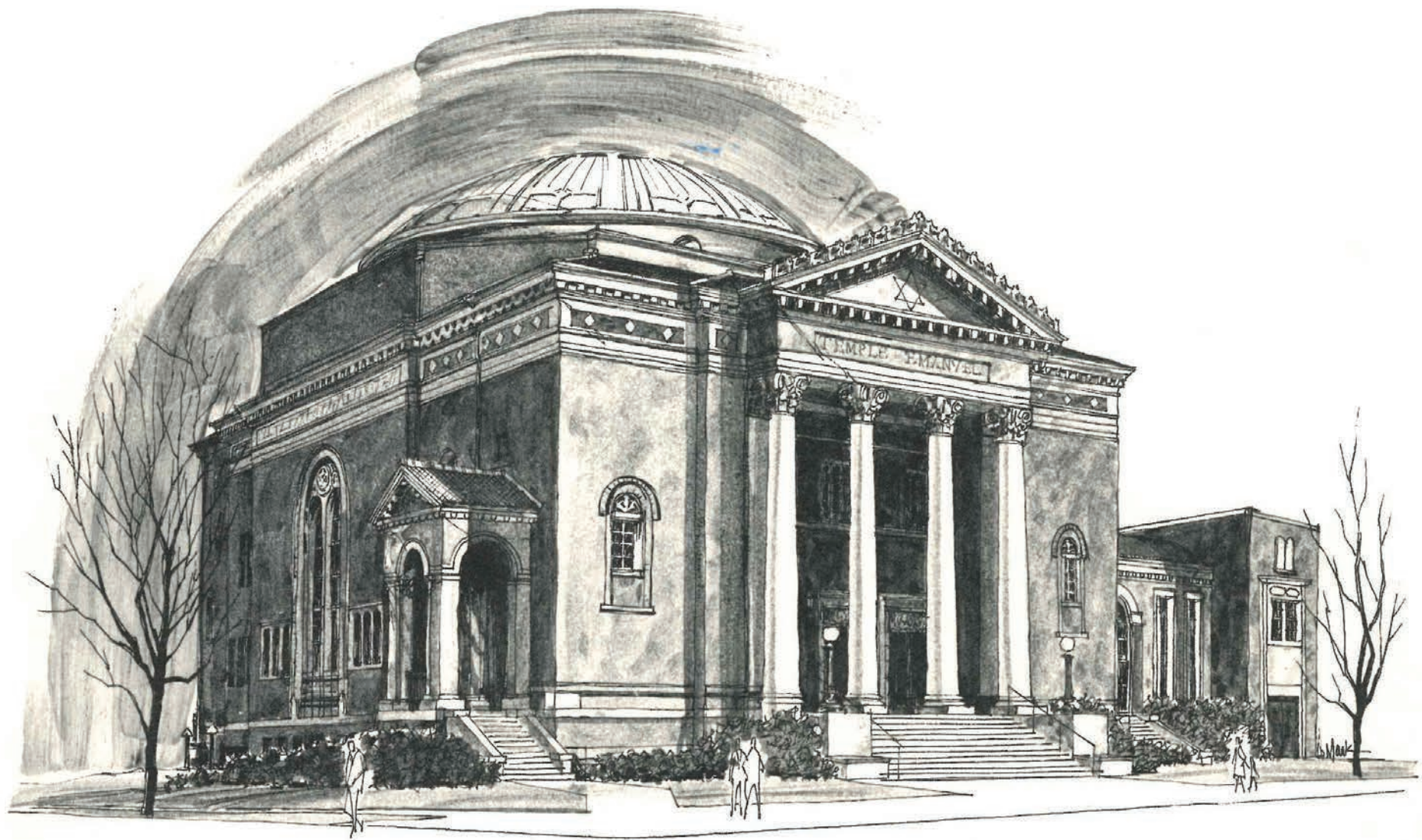
Mark Goldstone
 Andrea Haines
 Eric S. Land **
 Jon E. Lewis

Edgar Marx, Jr. **
 Amy Morrison
 Carole Pizitz
 Neil Roth

Rick Roth
 Andy Saag
 Frank A. Siegal **
 David Silverstein

Brad Sklar
 Andrew Sperling
 Sam Todd
 Roxanne Travelute

** Presidential Appointee



From the collection of Molton, Allen and Williams, Inc., Birmingham

Temple Emanu-El

2100 Highland Avenue South
Birmingham, Alabama 35205
205/933-8397
endowment@ourtemple.org
ourtemple.org/grafmanendowmentfund



Rabbi Grafman Endowment Fund
OUR LEGACY FOR TEMPLE EMANU-EL

Our Mission:
To support, enrich and perpetuate Jewish life
for all congregants of Temple Emanu-El
through a strong and vibrant endowment.