



PLANTING THE SEEDS



# THE IMPACT

OF OUR TEMPLE'S  
ENDOWMENT  
IS VISIBLE  
EVERYDAY



Rabbi Grafman Endowment Fund  
OUR LEGACY FOR TEMPLE EMANU-EL



# THE IMPACT



*In the garden there's a tree  
Planted by someone who only imagined me  
What love, what vision  
I marvel at the gift  
No fruit could be sweeter than this...  
I'm standing on the shoulders  
of the ones who came before me*

*As my people went from land to land  
Something passed from hand to hand  
And it isn't just the words and stories  
Of ancient laws and golden glories  
It's the way we study  
The book we study  
It's the way we study, the way...  
I'm standing on the shoulders  
of the ones who came before me*

*So in the garden I'll plant a seed  
A tree of life for you to read  
The fruit will ripen in the sun  
The words will sound when I am gone  
These are the things I pass along  
The fruit, the Book, and the song...  
I'm standing on the shoulders  
of the ones who came before me*

*"Standing On The Shoulders" by Doug Colter*



# OF OUR ENDOWMENT

*Focused on Planting the Seeds ~* As I shared with you in my remarks over the High Holy Days, the impact of our Grafman Endowment Fund is visible each and every day...as our work remains focused on planting the seeds for future generations. Entering my second year as president, I wish to assure you that our Endowment Board is committed to continuing the mission of working collaboratively with our Temple leadership to support and sustain our congregation — and that we remain vested in ensuring a strong Temple Emanu-El in perpetuity.

I believe that you are all familiar with the story from the Talmud of planting the caleb trees, as well as Doug Colter's song, "Standing on the Shoulders". *See lyrics on the adjacent page of this Annual Report.* Both illustrate one of the greatest principles in life: the concept of sowing seeds. They teach us that if we plant something and nurture it, we can reap something greater in the future. This teaching applies to us here at Temple Emanu-El... we have the power to build our endowment to ensure the financial security for generations to come.

Our congregation is certainly stronger today because of the foresight and generosity of so many people who contributed to our endowment over the past 40+ years. We are seeing the rewards of their generosity, and it is up to us to ensure that the next generation continues to see the great rewards that a strong endowment can provide for our temple.

To that end, we are extremely pleased that this past year our Endowment Fund was able to increase our grants to the Temple by over \$100,000. This is partially due to recent gifts, as well as the increase of programming opportunities as Covid restrictions have lifted. Providing allocations of over \$580,000 last year has enabled our congregation to enjoy so many programs and enhancements — such as the magnificent High Holy Day Choir and other musical programs, upgrades in our technology and capital improvements, and a multitude of Religious School enhancements, as well as underwriting a healthy portion of our clergy and staff positions. *Details of this past year's funding enrichments are highlighted on pages 3-4.*

I would be remiss if I didn't recognize Jann Blitz, our Endowment Fund's executive director over the past 26 years. Jann is retiring from her position at the end of October, and her contributions to our efforts over these years is unparalleled. She has helped our Endowment Fund to grow and prosper, run efficiently, and supported the efforts of every Endowment officer to allow this organization to flourish. The Grafman Endowment Fund will forever be grateful for her hard work and dedication. We are very excited to have Alison Berman join our team, succeeding Jann in the executive director position.

And to our congregation, on behalf of our Temple and Endowment leadership, we thank you! And we encourage you to continue to support our Endowment Fund to enrich our congregation today, as well as to ensure that a positive future is possible for generations to come. *In doing so, we can each help plant the seeds upon which our congregation can grow.*

Andy Rotenstreich, President



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## Our Funds at Work

This past year our Endowment Fund provided funding benefitting our congregational family of over \$580,000 – an increase of over \$100,000 from last year. This allocation supplemented our clergy salaries, significantly supported our technology, communications and facility improvements, and provided many of the enrichments and programming which were more plentiful with Covid restrictions being lifted. Following are highlights of how these funds impacted our congregation during this past year:



### SUPPORTING OUR CLERGY TEAM \$111,050

- A meaningful contribution to help support our clergy to serve our congregation, including the senior rabbinic and cantorial positions (*Rabbi Jonathan Miller Enduring Legacy Fund* and the *Ruth & Marvin Engel Cantorial Fund*).
- Partial funding of the Rabbi Emeritus retirement package (*Miller Retirement Fund*).

### ENRICHING OUR PROGRAMMING \$265,180

#### ENHANCING WORSHIP & RITUAL

- The purchase of a number of new prayerbooks, *Mishkan T'filah*, for our congregation's Shabbat worship (*Reese Family Fund* and *Margaret & Maurice Salloway Legacy Fund*).
- High Holy Day enhancements this past year included the magnificent choir, the beautiful flowers adorning the bima and Break-the-Fast take-away bags (*Ruth & Marvin Engel Cantorial & High Holy Day Choir Fund*, *Andrew Abroms Memorial Flower Fund*, and *Sherron & Allan Goldstein Break-the-Fast Fund*).
- Occasional performances by the new bima band, "The Graftones" and a newly formed quartette — both musically enhancing our worship services throughout the Spring (*Ruth & J.D. Rosenberger Music Fund* and *Barrye & Jay Ziff Cultural Arts Fund*).
- Several milestone events including Cantor Wittner's installation, the lovely luncheon following the baby naming of Rachel & Rabbi Wright's twins and the Annual Congregational Meeting honoring our volunteers (*Ruth & Marvin Engel Music Fund*, *Sherron & Allan Goldstein Fund*, *Hannah & Hyman Goldstein Volunteer Fund* and *Muncy Harris Abroms Cultural Arts Fund*).
- Underwriting a portion of the Music Director's salary, as well as the wonderful evening to honor Paul Mosteller's 30-year tenure as our organist and choir director (*Joan & Milton Jacobson Cultural Arts Fund*).
- A number of holiday programs including special treats for Hanukkah and the young adult Purim celebration, as well as our traditional congregational Purim Spiel and Passover Seder (*Ellen & Jack Aland Membership Engagement Fund*, *Muncy Harris Abroms Cultural Arts Fund* and *Faye & Norris Friedman Social Enrichment Fund*).

#### CARING FOR OUR CONGREGANTS AND GREATER COMMUNITY

- Welcome packages delivered to each of our new members and holiday bags distributed to our older or infirmed congregants throughout the year (*Ellen & Jack Aland Membership Engagement Fund* and *Leona & Marvin Cherner Caring Community Fund*).
- Leadership training for our Temple and Endowment Boards (*Nina & Norman Cohen Next Generation Fund*).
- Sponsorship of our Tikkun Olam Committee's annual Mitzvah Day, involving a morning of work on several social action endeavors, as well as projects to support our own Hineynu / Caring Committee (*Hermione & Edward Friend Community Fund*).
- Community Israel program and dinner with a documentary featuring former Israeli Prime Minister Begin (*Steiner Interfaith Fund*).
- Support of the Hillel Connections initiative – providing housing, programming, and connecting area university student interns to our Birmingham Jewish community (*Nina & Norman Cohen Next Generation Fund*).

# THE

# IMPACT OF YOUR SUPPORT



## EDUCATING OUR CHILDREN

- A significant grant providing for administration and technology support for our youth & education program (*Gail & Jeffrey Bayer Fund for Religious Education*).
- Several engaging programs, including sweets and treats on the first and last days of religious school; plus a number of special creative learning opportunities for each of the grades including themed sessions about the Holocaust, Israel, Elijah's cups and yads, as well as those featuring Red Mountain Theatre and a Playmaking Residency program (*Gail & Jeffrey Bayer Fund for Religious Education, Ives Family Religious School Fund, Lee & Stanley Elsas Teens Fund, Leah Marks Teen Education Fund* and *Betty & Robert Loeb Education Fund*).

## FOSTERING YOUTH INVOLVEMENT

- Four (4) students redeemed their bonds presented upon completion of their bar/bat mitzvah for participation in a Jewish activity or summer camp (*Max Friedman Youth Experience Bond*).
- Financial assistance scholarships and a recognition award further enabled six (6) teens to participate in Jewish summer camps (*Barbara Abrams & Julian Aland Scholarship Funds, Betty Allenberg Goldstein Camp Jacobs Scholarship Fund, Diana & Sidney Patterson Scholarship Fund* and *Lester Siegel Scholarship Fund*).

## ADVANCING OUR TECHNOLOGIES & COMMUNICATIONS

- The annual fees for the live-stream webcast of Shabbat and holiday worship services (*"Our Temple" Worship Anywhere Fund*).
- The purchase of a new video conferencing cart to facilitate our virtual learning and meeting experiences (*Odess Technology Fund*).
- Annual website and Zoom fees, plus the production of eleven issues of the monthly bulletin and the weekly announcement programs distributed at Shabbat and holiday services to help keep our congregation informed and connected.

## UNRESTRICTED OPERATIONAL SUPPORT

- Another \$93,900 for unrestricted purposes was also provided.

## PERPETUATING OUR DUES

**\$82,800**

- Unrestricted operational support from nineteen (19) congregant families, which includes three new endowed funds this past year — all who have endowed all or a portion of their Annual Membership Commitment in perpetuity.

## PRESERVING OUR FACILITIES

**\$70,500**

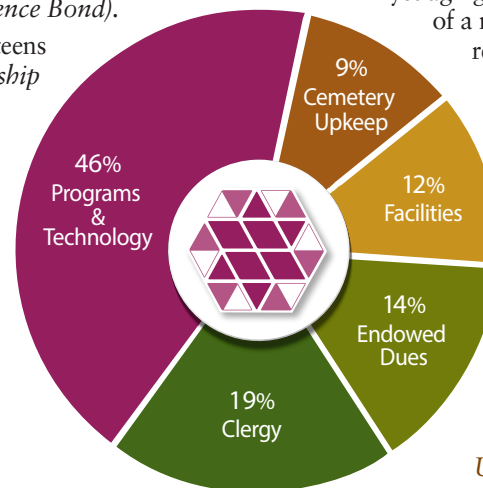
- A meaningful contribution to our Capital Improvements Fund to help respond to maintenance needs of our beautiful, yet aging, facilities, as well as funding towards the design of a new Sanctuary podium and a possible foyer renovation (*Mollie & Herman Gotlieb Sanctuary Preservation Fund* and *Piassick Foyer Fund*).

## SUSTAINING OUR CEMETERIES

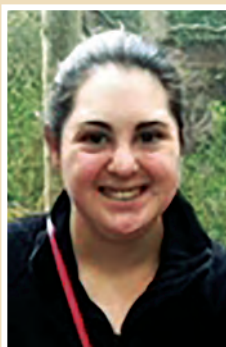
**\$51,550**

- Upkeep of our sections at Northside, Elmwood, Gadsden and Jasper cemeteries, plus repaired and rebuilt the retaining walls at Northside Cemetery (*Cemetery Care Fund* and *Gadsden Cemetery Fund*).

*Allocations from our Restricted Funds are indicated in italics; all other grants were made possible from our General and Unrestricted Funds.*



## This congregation has always felt like a second home ~



*"We created the Erin Rosemore Fund in 2018 to honor our eldest daughter, Erin, of blessed memory. She loved Temple Emanu-El and relished her time spent in religious school. She always took great pride in every task; and while she was intellectually challenged with Down's syndrome, she had the ability to accomplish many of the educational goals as her peers."*

*We initially created this fund as an unrestricted endowed fund, with a long-term goal of substantially growing it to a point where we could designate it as a fund to provide the extra resources any Temple youth might need to achieve their independent goals in conjunction with religious school. This might be to help underwrite outside tutors, teacher assistants, or perhaps facilitate a non-Hebrew tract to keep these kids engaged without pursuing the bar or bat mitzvah tract. Ideally, we would just like to provide these special needs children who would love to be connected with the means for greater inclusion."*

*Michael joined the Temple in 1986 when he arrived in Birmingham for his medical residency – wanting to connect with the Jewish community here. He was delighted to become active in some of the social programs and expand both his friendships, as well as his medical colleague base. Michael added, "This congregation has always felt like a second home to me – from marriage to raising our children. And, I know that Erin felt the same – she would have continued her education through adulthood because she loved the Temple that much".*

*~Michelle & Michael Rosemore, in memory of Erin Rosemore (1990 - 2018)*



# Benefactors & Annual Gifts

It is our pleasure to once again recognize those members who generously gave to our Endowment Fund over and above their other Temple obligations. This year, we are pleased to report **contributions totaling over \$426,000**. In addition to the final gifts from donors fulfilling multi-year pledges **honoring Rabbi Jonathan Miller** totaling nearly \$55,000, we also received over \$67,000 in gifts from over 165 donors to **honor Paul Mosteller's** retirement in December.

In addition and highlighted in the Benefactor Highlights below, we received numerous gifts to **create or further build Endowed Named Funds**, as well as a number of **bequests** from long-standing congregants during the past fiscal year totaling close to \$125,000. We also credit our unique **Annual Endowment Gifts Program** for its contribution to this growth, as we received over \$105,000 in Annual Gifts contributed voluntarily by 284 members, representing participation by almost half of our congregation. Collectively with gifts over the past 20+ years, this Annual Program now provides grants to the Temple of over \$54,000 per year – it just goes to show that contributions of all sizes over time can make an incredible difference.

Please remember that we are most appreciative of contributions of **any amount** – as each gift enables **everyone** to take part in enriching our congregation today as well as in planting the seeds to ensure a vibrant future for our spiritual home.

## BENEFACTOR HIGHLIGHTS AND ANNUAL GIFTS 2021-2022

### GOLD BENEFACTORS (GIFTS OF \$10,000 AND MORE)

Janice & Michael S. Cohen  
Linda & Doug Friedman  
Mark Goldstone  
Estate of Joyce Helzberg  
Arnold Steiner

### SILVER BENEFACTORS (GIFTS OF \$5,000 - \$9,999)

Alice Diamond  
Mary Virginia & Josh Mandell  
Joan & Allan Morris  
Roxanne Travelute &  
Michael Honan

### BRONZE BENEFACTORS (GIFTS OF \$501 - \$4,999)

Hal Abroms  
Jane & Joe Bluestein  
Karen & Kenneth Bluestein  
Amy Goldstein Chauvin  
Lynne & Mark Cohen  
Cheryl & Charlie Collat, Jr.  
Sharon & Gary Cutter  
Helene Elkus  
Ellen & Fred Elsas  
Lacey & Jason Epstein  
MaryAnne & Michael Freeman  
Brenda and Jordon Friedman  
Elizabeth & Joel Goldberg  
Betty Allenberg Goldstein

Sherron & Allan Goldstein  
Estate of Julius Goldstein  
Rebecca & Adam Gordon  
Marilyn Haver  
Evelyn & Jack Held  
Ginger & Jerry Held  
Mitchell Ives  
Joan Jacobson\*  
Klein Family Foundation  
Susan & Barry Koretzky  
Ricky Koslin and Lyons Heyman  
Leah B. Leaf  
Joanne & Mitchell Leibovitz  
Faye & Robert Levin  
Pat & Michael Levine  
Ashley & Jon Lewis

Joyce & Joe Lichtenstein  
Judy & Gerson May  
Nancy & Allen Meisler  
Candy & Ed Meyerson  
Judy & Gary Monheit  
David Reese  
Michelle & Michael Rosemore  
Judy & Jimmy Rotenstreich  
Wendy & Frank Siegal  
Estelle Silverstein  
Jean & Jerry Sklar  
Liz Slive  
Stephanie & Stephen Steinmetz  
Marilyn & Murray Tanner  
Rochelle & Bruce Tucker  
Rachel & Rabbi Adam Wright

### A PROGRAM FOR EVERYONE

*Our Annual Endowment Gift Program is designed to provide a way for every member to participate in building the Fund to ensure that sufficient assets are in reserve for the years ahead. Gifts both large and small are welcome – our goal is for as many members of our congregation participate as possible.*

*As an added benefit, those making gifts of \$250 or more receive thirty (30) complimentary Temple Tributes (in Memory of, in Honor of, etc.) and those making a gift of at least \$100 receive ten (10) acknowledgements. These contributors benefit from the convenience of being able to simply phone in or e-mail their acknowledgement information.*

### BENEFACTORS (ANNUAL GIFTS OF \$500)

Louise & Jim Abroms  
Alison & Robert Berman  
Mary Lynne & Eli Capilouto  
Tracy & Al Cohn  
Frances Cypress  
Mark Friedman  
**Stephanie & Brad Friedman**  
Toby & Warren Gewant  
Fran & Lee Godchaux

Nancy C. Goedecke  
Charlotte Ives Goldberg\*  
Morton Goldfarb  
Sandy & Bill Goldman  
Debra & Joel Goldstein  
Barbara\* & Mark Goldstone  
Ann Halpern  
Eve & Rick Hirsch  
Shirley Salloway Kahn  
Julie Koch  
Jaynn & Harold Kushner

Letty & Bob Marcus  
Bobbi & James May  
Carol & B.G. Minisman, Jr.  
Karen & Joel Piassick  
Carole & Michael Pizitz  
Carrie & Richard Pizitz, Jr.  
Joan & Dick Pizitz  
Nancy & Danny Rousso  
Lana & Stephen Royal  
Karen & Ronald Salloway  
Elinor Sue & Michael Staff

# THE

# IMPACT

## CONTRIBUTORS

(ANNUAL GIFTS OF \$250 - \$499)

Janet & David Aarons  
Barbara & Jack Aland  
Ramona Albin  
Karen Allen  
Linda Barstein  
Mary Lynn & Jesse Bates  
Gail & Jeffrey Bayer  
Harry Bayer  
Joan Becker  
Sandra & Alan Berman  
Jann & Russ Blitz  
Star Bloom  
Sarah & Paul Butter  
Lois & David Cohen  
Morissa & Mitchell Cohen  
**Pamela Cohen**  
Wanda & Ross Cohen  
Linda & Richard Cohn  
Charles Collat, Sr.  
Joanna Gotlieb Collat  
Nancy & David Denney  
Dian Diamond  
Adrian & Jeff Dyer-Smith  
Laurie & Craig Elmetts  
Chu-Chi & Bobby Fierman  
Barbara & Larry Fine  
Cathy & Paul Friedman, Jr.  
Carolyn & Henry Frohsin  
Donna & Howard Goldberg  
Nancy Goldberg  
Bobbie & Warren Goldstein  
Mitzi Goldstein  
Beverlee & Bruce Gordon  
Rosalie & Raymond Gotlieb  
Dixie Hagedorn  
**Edie & Howard Hapner**  
**Melissa & Matthew Harris**  
**Emily Helzberg**  
Carol & Donald\* Herman  
Gail & Charles Herman  
Ronne & Donald Hess  
Barbara Hirschowitz  
Sandra & Denis Kaufman

Robin & Bart Kolber  
Rochelle & Michael Koslin  
Donna & David Kraselsky  
Alisa & Wayne Krouse  
Jerry Lapidus\*  
**Eileen & Edward Leader**  
Shirley & Jerry Leader  
Gayle Leitman  
**Alicia Lepke**  
Edward Levin  
Emily & Bob Levine  
Denise & Wayne Lewis  
Julie & Nathan Marcus  
Max Michael  
Glenda & Paul Nagrodzki  
Sylvia Wright & Eli Pinhas  
Betsy & Peter\* Printz  
Susan & Andy Rotenstreich  
Bunny and Joel Rotenstreich  
Kit & Rick Roth  
Marilynn & Earl Rothstein  
Amy & Michael Saag  
Leah & Kenneth Saag  
Lucy & Buddy\* Schulhafer  
Ferne Seigel  
Ken Seton  
Rosalyn Siegal  
Dodie Sokol  
Lydia Cheney & James Sokol  
Patricia & Donald St. Charles  
Betty Steinmetz  
Margaret & Max Stern  
Amy & Ron Strickland  
Sam Tenenbaum, Jr.  
Ann & Sam Todd  
Marcia Unger  
Linda Verin & Rick Clay  
Allison & Ben Weil  
Lisa & Andy Weil  
Pat Weil  
Karen & Mike Weiner  
Joan & Don Weisberg  
Janet & Leonard Wertheimer III  
Michele & Michael Wilensky

## DONORS

(ANNUAL GIFTS OF \$100 - \$249)

Robert Aland  
**Andrew Allen**  
**Peter Bain**  
Debbie & Mark Barstein  
Lisa & Paul Bebenek  
**Brenda Bell-Guercio**  
Becky & Randy Benson  
Robin & Hilton Berger  
Nancy & Lincoln Berland  
Rosalyn Bloomston  
Emily & Michael Blumenthal  
Sharon & Ed Bromberg  
Robin Bromberg  
Roz Caplan  
Martin Cogen  
Avie & Ronald Cohen  
Betty Solomon Cohen  
Tamara & Jeffrey Cusmariu  
**Susan & Jeff Cutler**  
Jane & Melvin Davis  
Rick Davis  
**Judith & Scott Denson**  
Lori & Stephen Dorsky  
**Sallie & Bruce Downs**  
Lindy Edwards  
Jeff Eliasoph  
Lisa & Alan Engel  
Marian & Ron Epstein  
Alise & Joe Erdberg  
Beverly & Stanley Erdreich  
Kaydee Erdreich-Breman  
Emily & Joel Feinstein  
Tammy & Keith Fleisher  
Clara & Glenn Fleisig  
Sunny Goldstein Franklin  
Sandy Friedman  
Elise & Hank Frohsin  
Amy & Scott Garber  
Dan Goldberg  
Marie & Preston Goldfarb  
Ann & Richard Goldstein  
Jeanne Hagedorn  
Andrea & Kent Haines

Nancy & Barry Hamric  
Rona Harper  
Anna Slive Harwood &  
Judd Harwood  
**Susan & David Harwood**  
Katie & Brian Held  
Cissy\* & Leonard Held  
**Jan & Ron Hirsch**  
Judy Weinstein Jablow &  
Peter Jablow  
Rhoda Kaplan  
Alice Walther & Stefan Kertesz  
Sheryl & Jon Kimerling  
Jen & Brian Kulbersh  
Kim & Steven Leaf  
Julie Levinson-Gabis & Bud Gabis  
Dale Marcus  
Fran Marlow  
Glynda & Randy Mazer  
**Judy & Randy McDonald**  
Jennifer & Kerry McInerney  
Herbie Miller  
Joan Loretta Munn  
Leigh Anne & David Nomberg  
Jamie & Greg Odrezin  
Maureen & Mark Petrofsky  
Madeline & Jake Reiss  
Lynn & Frank Ritchie  
Kim & Neil Roth  
Judy Roy  
Judy & Robert Rutstein  
Harry Saag  
Jack Schniper  
Chip Schwartz  
Erin & Johnny Segal  
Alan Seigel  
Sandra & Larry Shulman  
Isabel & Alan Siegal  
Lesly & Robert Simon  
Carole Simpson  
Monika & Ben Singletary  
Stephanie & Brad Sklar  
Meredith Smith

Amanda & Kevin Sokol  
Carleton & Bruce Sokol  
Susan & Allan Solomon  
Julie & Charles Stein  
Lori & Jim Weil  
Rhonda & Harry Weinberg  
Alex & Cantor Robby Wittner  
Leigh Ann & Herbert Young  
(2) Anonymous Donors

## FRIENDS

(ANNUAL GIFTS OF UP TO \$99)

Julie & Steve Anderson  
Donna & David Askenazi  
Ellen Bruck  
Charlotte Cohn  
**Lee & Rick Dunsmore**  
**Carole & Richard Epstein**  
Mary & Scott Godchaux  
Maria & Oleg Grigoryev  
Amanda & Layne Held  
**Ashlee Jana**  
Harry Klotzman  
Randi & David Landy  
Deanna & Hugh Leader  
Amy & Eric Morrison  
Natalie & Mark Mussafer  
Elisa & Aaron Nelson  
Cindy Pinhas  
Lynn Rathmell  
Cindi & Michael Routman  
Jamie & Justin Routman  
**Adam Schniper**  
Barbara Bresler Sokol  
**Karen Timmerman**  
**Shana & Scott Watson**  
Sandra & Norman Weinberg  
Beverly & Sanford Wiatrak  
Elaine Witt & Michael Sznajderman

(GOLD)

*New Annual Gift donors since last year*

(\*) of blessed memory

# OF YOUR GENEROSITY



# Named Endowment Funds

In addition to our General Endowment Fund, our foundation is made up of numerous perpetual funds. These funds are co-mingled for investment purposes but individually provide for a number of Temple needs or enhancements on an on-going basis.



**UNRESTRICTED NAMED FUNDS** are established by donors to honor or memorialize a family name. Like contributions to the General Endowment Fund, gifts to an Unrestricted Named Fund provide the greatest flexibility to respond to our Temple's changing needs. Donors make no restrictions on how these funds are to be used to enrich our congregation, leaving those decisions to the Endowment Fund Board of Directors.

Aarons Family Fund  
Judy Todd Abrams & Ted Abrams Fund  
Leon Aland Fund  
Susan & Rodney Barstein Family Fund  
Gail & Harry Bayer Family Fund  
Flossie & Ira Bayer Family Fund  
Becker Family Fund  
Sandra & Alan Berman Family Fund  
Alison & Robert Berman Family Fund  
Bernheim Family Fund  
Blitz Family Fund  
Bluestein Family Fund  
Buchalter Family Fund  
Ida M. Cohen Memorial Fund  
Marion & Oscar Cohen Fund  
Roselyn & Vernon Cohen Fund  
Mildred & Sam Cohn Fund  
Cutter Family Fund  
Frances & Conrad S. Cypress Family Fund  
Dannis Family Fund  
Elmets Family Fund  
Gladys & Alex Epstein Family Fund  
Florine Capper Ettinger Fund  
Alvin V. Filer, Jr. Memorial Fund  
Stanley Dean Friedman Family Fund  
Dr. Harry & Bessie Goldner Fund  
Adele & Malvin Goldstein Fund  
Edward Goodman Memorial Fund  
Marie Goodman Legacy Fund  
Mimi & Seaburt Goodman Family Fund  
Rebecca & Adam Gordon Family Fund  
Belle & Ike Gotlieb Memorial Fund  
Rosalie & Raymond Gotlieb Fund  
Carol & Robert Gross Family Fund

Evelyn & Jack Held Fund  
Cissy & Leonard Held Fund  
**Joyce & Howard Helzberg Family Fund**  
Carol & Donald Herman Family Fund  
Hirschowitz Family Fund  
Will Holloway Memorial Fund  
Hurowitz Family Fund  
Kaden-Bean Family Fund  
Donald R. Kahn Legacy Fund  
Doris & Fred Kanter Family Fund  
Rhoda & Abe Kaplan Fund  
Miriam & Jack Kartus Fund  
Julie & Howard Koch Family Fund  
Susan & Barry Koretzky Family Fund  
Michael Koslin Family Fund  
**Lillian & Jerry Lapidus Family Fund**  
Leah & Ronnie Leaf Family Fund  
Leibovitz Family Fund  
Gayle & Eddie Leitman Fund  
Ralph Z. Levene Memorial Fund  
Roslyn T. Levene Fund  
Faye & Robert Levin Family Fund  
Ted Levite Memorial Fund  
Levitt Family Fund  
Nathan Wayne Lewis Memorial Fund  
Levine/Silverstein Family Fund  
**Mandell Family Fund**  
Letty & Bob Marcus Fund  
Judy & Gerson May Fund  
Gertrude & A.R. Mazer Family Fund  
Candy & Ed Meyerson Fund  
N.E. Miles Fund  
Marvin & Marilyn Lichtenstein Nelson Fund  
Loretta & Mayer Ullman Newfield Fund

Dolly & Jerome P. Newmark Fund  
Piassick Foyer Fund  
Betsy & Peter Printz Fund  
Loris & David Rich Memorial Fund  
Erin Rosemore Fund  
Susan & Andy Rotenstreich Family Fund  
Judy & James Rotenstreich Fund  
Rose & Nathan Rotenstreich Legacy Fund  
Elise & Irving Rubel Fund  
Russakoff Family Fund  
Sandra & Eddie Russell Family Fund  
Amy & Michael Saag Family Fund  
Betty & Coleman Sachs Memorial Fund  
Dena & Aaron Sachs Memorial Fund  
Perry Schwartz Memorial Fund  
Ida W. Seigel Fund  
Sandy & Ken Seton Fund  
Irvin Siegal Family Fund  
Anne Copeland Silberman Memorial Fund  
Joseph H. Sirote Memorial Fund  
Morris K. Sirote Fund  
Stephanie & Brad Sklar Family Fund  
Slive Family Fund  
Carleton & Bruce Sokol Fund  
James Sokol Family Fund  
Marion & Dave Solomon Fund  
Natalie & David Sperling Memorial Fund  
Steinmetz Family Fund  
Norma & Buddy Warren Memorial Fund  
Pat & Leonard Weil Fund  
Weiner Family Fund  
Weinman/Fierman Family Fund  
Joe, Jean & Roberta Weinstein/Jablow Fund  
Rachel & Rabbi Adam Wright Family Fund

(GOLD) new funds established since last year



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**RESTRICTED NAMED FUNDS** ensure that support will be provided to specific programs or needs named by donors. These designated purposes are regularly reviewed to ensure that each continues to serve the functions originally considered worthy of support.

## CULTURAL & VISUAL ARTS FUNDS

**Muncy Harris Abrams Cultural Arts Fund** to provide for cultural arts programming  
**Beth Family Fund** to provide funding at the discretion of our cantor  
**Mary K. Brodnax Music Fund** to provide assistance in funding any musically-related programming  
**Ruth & Marvin Engel Cantorial Chair & Choir Fund** to support the Cantor, High Holy Day choir and musically-related programs  
**Joan & Milton Jacobson Cultural Arts Fund** for the sponsorship of cultural activities  
**Cantor Brian Miller Cultural Arts Fund** to provide for cultural arts activities  
**Paul Mosteller Director of Music Fund** to help fund the Music / Choir Director position and musical operations for our congregation  
**Ruth & J.D. Rosenberger Music Fund** for Jewish liturgical music experiences  
**Barrye & Jay Ziff Cultural Arts Fund** to provide for cultural arts

## CARING COMMUNITY FUNDS

**Leona & Marvin Cherner Caring Community Fund** to provide funding for a Temple need as identified on an annual basis  
**Edward & Hermione Friend Community Fund** to enable the Temple to focus on human needs within the larger Birmingham community and assist the Tikun Olam Committee in its work

## EDUCATION & SCHOLARSHIP FUNDS

**Honan Family Torah Study Fund** to help support Torah study at Temple Emanu-El  
**Gail & Jeffrey Bayer Fund** to provide on-going support of the youth and education program  
**Richard Goldner Fund** to provide religious education for Jewish families in financial need  
**Goldstone Family Youth Education Fund** to support and enhance our Temple's youth & education program for children of all ages  
**Ives Family Religious School Fund** to provide for religious school needs  
**Betty & Robert Loeb Education Fund** to provide on-going support of religious education for families with young children  
**Lee & Stanley Elsas TEENS Fund** to support and enhance the special programming for our Temple Emanu-El youth in grades 7-10  
**Leah Marks Teen Education Fund** to provide for support of teen educational enhancements and opportunities including teen trips, retreats, learning materials, technology and any other special programs/avenues to enhance education of our Temple Teens  
**Barbara Abrams & Julian Aland Scholarship Fund** to provide for Jewish education in the U.S. or Israel for those demonstrating financial need or those pursuing studies towards a Jewish professional career

**Figtree Scholarship Fund** for individual students to travel to Israel upon completion of Confirmation; and for a teen class trip every few years to study Jewish culture or history  
**Max Friedman B'nai Mitzvah Fund** to honor those children upon completion of their B'nai Mitzvah and encourage their participation in further Jewish youth experiences  
**Betty Allenberg Goldstein Camp Jacobs Scholarship Fund** to provide financial assistance to an Emanu-El youth attending Henry S. Jacobs Camp  
**Lewy Memorial Scholarship Fund** to provide for participation in Temple youth activities  
**Diana & Sidney Patterson Scholarship Fund** to provide assistance for a Temple youth to attend a Jewish camp, school or organizational meeting  
**Lester Seigel Scholarship Fund** to honor a 6th Grade student and provide tuition to Camp Coleman or Camp Jacobs  
**I.E. Simon Memorial Scholarship Fund** to assist in participation in worthwhile Jewish experiences

## CEMETERY & BUILDING PRESERVATION

**Abroms Hall Preservation Fund** to provide for upkeep of Abroms Hall  
**Mollie & Herman Gotlieb Sanctuary Preservation Fund** to provide for upkeep of our Temple Emanu-El sanctuary  
**Hess Chapel Fund** to provide for upkeep of Hess Chapel  
**Gloria Goldstein Howton Building Fund** to provide for the upkeep, remodeling, renovations and other improvements to the Temple facilities and grounds  
**Jasper Temple Fund** resulting from the sale of the Jasper Temple property, these funds provide for the preservation of the Jasper Temple artifacts as needed and/or the general upkeep of the Birmingham Temple facilities  
**Rabbi Morris Newfield Fund** resulting from income generated by Campaign Emanu-El (2000-05), these funds provide funding for Temple operations, programming and/or building upkeep — based on the discretion of the Temple Board of Directors  
**Cemetery Care Fund**, formerly the Perpetual Care Fund, this fund provides for the care and maintenance of our Temple Emanu-El sections at Northside, Elmwood and Oak Hill/Jasper cemeteries  
**Gadsden Cemetery Fund** to provide for the perpetual care of the historic cemetery of Temple Beth-El of Gadsden

## OTHER PROGRAM-ENRICHMENT FUNDS

**Abroms Flower Fund** to provide fresh flowers for the sanctuary during the High Holy Days and the balance is available for unrestricted funding  
**Ellen & Jack Aland Membership Engagement Fund** to provide for programming associated with engaging current or new members, as well as outreach to potential congregants  
**Nina & Norman Cohen Next Generation Fund** to provide for Jewish growth, leadership and enrichment opportunities for our Emanu-El teens and congregants age 40 and younger

**Faye & Norris Friedman Social Enrichment Fund** to help fund social gatherings for our congregation periodically throughout the year in conjunction with Shabbat or other holiday celebrations

**Sherron & Allan Goldstein Break-the-Fast Fund** to help provide for the congregational Break-the-Fast following Yom Kippur services

**Hannah & Hyman Goldstein Volunteer Fund** to provide funding for volunteer-related needs and events

**Miller Retirement Fund** to provide half of the funding required to fulfill the Temple's retirement agreement benefiting Rabbi Jonathan Miller and his wife, Judi Schulman Miller

**Rabbi Jonathan Miller Enduring Legacy Fund** to provide supplemental funding for the Senior Rabbinic position to help ensure that the congregation continues to be led with inspiring spiritual leadership

**Odess Technology Fund** to provide for technology improvements and enhancements.

**Karen & Joel Piassick Programming Fund** to provide for a wide variety of programming and events to benefit our congregation

**Reese Family Fund** to provide funding for any Temple programming, operations, or facility upkeep — to be identified annually based upon current need

**Margaret G. & Maurice H. Salloway Legacy Fund** to provide funding for any Temple programming, operations, technology or facility upkeep — to be identified annual based upon current need

**Steiner Interfaith Fund** to provide for interfaith activities sponsored or presented by the Temple or in conjunction with other organizations

**"OurTemple" Worship Anywhere Fund** to provide for technology to enable the broadcast of Shabbat, High Holy Day and other special services or events in order to help connect those unable to be physically present at Temple

**DUES ENDOWMENT FUNDS** The following funds provide for the Membership Commitment (dues) payments of the respective families each year in perpetuity:

<b>Bernice &amp; Mervyn Barstein Family Fund</b>	<b>Rochelle &amp; Michael Koslin Fund</b>
<b>Gail &amp; Jeffrey Bayer Fund</b>	<b>Margot &amp; Edgar Marx Family Fund</b>
<b>Blach Family Fund</b>	<b>Odess Family Fund</b>
<b>Deborah Chargois Fund</b>	<b>Carole &amp; Michael Pizitz Fund</b>
<b>Patsy &amp; Charles Collat Fund</b>	<b>Lana &amp; Stephen L. Royal Family Fund</b>
<b>Barbara &amp; Larry Fine Fund</b>	<b>Bunny &amp; Joel Rotenstreich Family Fund</b>
<b>Ethel Aland Fleisher Family Fund</b>	<b>Kim &amp; Neil Roth Family Fund</b>
<b>Janis &amp; Paul Friedman Family Fund</b>	<b>Jean &amp; Jerry Sklar Fund</b>
<b>Ginger &amp; Jerry Held Fund</b>	<b>Wertheimer Family Fund</b>
<b>Jimmie &amp; Emil Hess Fund</b>	

## Legacy & Perpetual Gifts

We are blessed with nearly 100 congregants who have arranged for legacy gifts (such as bequests, life insurance policies or charitable trusts and annuities) to benefit Temple Emanu-El upon their death. Combined, we estimate the value of these expected gifts at over \$6.3 million — indicating a significant commitment to perpetuate our Temple and leave a legacy to support Reform Judaism in Birmingham for future generations.

Listed below and on page 10 are those who have advised us of their intentions to thoughtfully leave a legacy gift benefitting the Temple.



### GRAFMAN LEGACY SOCIETY

*The Grafman Legacy Society provides recognition for those who have established Named Endowment Funds or have advised us of their intentions to include Temple Emanu-El in their estate plans (through inclusion in their will, naming the temple as beneficiary of their retirement plan or life insurance policy, or establishing a charitable trust or annuity).*

### BEQUESTS

We gratefully acknowledge those who have indicated that they have made provisions in their wills for the financial security of Temple Emanu-El:

Janet & David Aarons	Cheryl & Charlie Collat, Jr.	Rebecca & Adam Gordon	Shirley & Jerry Leader	Ferne R. Seigel
Judy* & Hal Abroms	Tom Cowen	Carol & Robert Gross	Gayle Leitman	Jane & Lester Seigel
Barbara & Jack Aland, Jr.	Sharon & Gary Cutter	Richard Harrison	Faye & Robert Levin	Estelle & Marvin* Silverstein
Lois Appelbaum	Henry Dube	Marilyn Haver	Ronald A. Levitt	Martha & Jerry* Simon
Robert Appelbaum	Lacey & Jason Epstein	Evelyn & Jack Held	Joyce & Joe Lichtenstein	Stephanie & Brad Sklar
Joan & Jack* Becker	Kaydee Erdreich-Breman	Ginger & Jerry Held	Letty & Bob Marcus	Liz Slive
Alison & Robert Berman	Chu-Chi & Bobby Fierman	Cissy* & Leonard Held	Julie & Nathan Marcus	Susan & Allan Solomon
Sandra & Alan Berman	Barbara & Larry Fine	Carol & Donald* Herman	Candy & Ed Meyerson	Marilyn & Murray Tanner
Harold Blach, Jr.*	Cathy O. Friedman	Gail & Charles Herman	Christy & David Nelson	Sam Tenenbaum, Jr.
Jane & Joe Bluestein	Sally & Richard Friedman	Ronne & Donald Hess	Carole & Michael Pizitz	Lori & Jimmy Weil
Mary Lynne & Eli Capilouto	Catharine & Eddie Friend	Princess Cook Hogan	Richard Pizitz, Sr.	Pat & Leonard* Weil
Deborah Chargois	Nancy C. Goedecke	Roxanne Travelute & Mike Honan	Betsy & Peter* Printz	Mike Weiner
Lois & David Cohen	Dan Goldberg	Joan Jacobson*	Judy & James Rotenstreich	Janet & Leonard Wertheimer III
Wanda & Ross Cohen	Sherron & Allan Goldstein	Lill & Jerry Lapidus*	Bunny & Joel Rotenstreich	Anonymous Donors (2)
Rebecca & Jeffrey Cohn	Betty Allenberg Goldstein	Marvin Lazarus	Kim & Neil Roth	
Patsy* & Charles Collat, Sr.	Debra & Joel Goldstein		Amy & Michael Saag	

We would also like to honor and recognize those individuals who are no longer with us, and whose generosity has blessed our Temple through provisions in their wills in the recent past. Indicated in **gold** are those whose gifts were received in the past year:

Judith Todd Abrams	Ruth & Marvin Engel	Richard Gotlieb	Betty & Robert Loeb	Dena S. Sachs
Ted Abrams	Gladys & Alex Epstein	<b>Joyce M. Helzberg</b>	Alice Madanick	Perry Schwartz
Bernice Barstein	Florine Capper Ettinger	Jimmie & Emil Hess	N.E. Miles	Anne Copeland Silberman
Carol Bernheim	Alvin V. Filer, Jr.	Gloria Goldstein Howton	Mayer Ullman Newfield	Joseph H. Sirote
Gertrude Bonfield	Max Friedman	Joyce Jacobson	Dolly & Jerome P. Newmark	Morris K. Sirote
Helene Bresler	Edith Gerson	Milton Jacobson	Blanche P. & J. Truett Payne	Mike Slive
Leona & Marvin Cherner	Julius Goldstein	Melanie Jaffe	Moe J. Perlman	Dave & Marion Solomon
Ida M. Cohen	Lawrence H. Goldstein	Abe Kaplan	Loris Rich	Natalie & David Sperling
Marion & Oscar Cohen	Muriel Goldstein	Miriam Kartus	Joan Rittenbaum	Dorothy Steiner
Nina & Norman Cohen	Edward Goodman	Harry & Irma Koch	Blanche Rogoff	Evelyn Strauss
Roselyn & Vernon Cohen	Kathleen P. Goodman	Eddie Leitman	Dorah Sterne Rosen	Norma Warren
Mildred & Sam Cohn	Marie Goodman	Ralph Z. Levene	Rose Rotenstreich	Jean Weinstein
Jerome 'Buddy' Cooper	Mimi & Seaburt Goodman	Ted Levite	Irving Rubel	Audrey Hopp Weil
Joseph Engel	Mollie & Herman Gotlieb	Sadye Lichtenstein Lewis	Irene Russakoff	Marjorie & Leonard Wertheimer, Jr.
			Sandra & Eddie Russell	Anonymous Donors (2)

(\*) of blessed memory

# THE

# IMPACT OF A LEGACY GIFT



## MEMORIAL & HONORARY GIFTS

Throughout the year, memorial or honorary gifts may be made in memory or in honor of a person for a birthday, anniversary, holiday, or for a personal achievement. Gifts may be made to either a Named Fund (as described on pages 7-8) or applied to the General Endowment Fund, and will be acknowledged each month in our Temple Bulletin.

There are several additional ways to remember and honor those who are no longer with us. Contributions may be made to include a loved one in the Memorial Book distributed each year at the Yom Kippur Yizkor service or to order a special memorial plaque for the Wall of Remembrance in the Sanctuary Foyer. These memorial contributions are earmarked for our *Cemetery Care Fund*, unless specified otherwise, so that we can ensure that all of our cemeteries are maintained and in good repair for future generations.

### *Memorial Plaques dedicated this past year include:*

**Betty Levin Anfanger** *by Edward Levin*  
**Teri Helene Aronov** *by Hilary & Scott Gewant*  
**Harold B. Blach, Jr.** *by the family*  
**Harold “Bo” Blach III** *by the family*  
**Joan Baim Blach** *by the family*  
**Sally A. Brenner** *by the family*  
**Bert I. Cotton, Sr.** *by the family*  
**Phoebe Mayer Cotton** *by the family*  
**Fred Harry Friedman** *by the family*  
**Charlotte Ives Goldberg** *by the family*  
**Leonard F. Halpern** *by the family*  
**Joyce M. Helzberg** *by the family*  
**Shirley “Cissy” Held** *by the family*  
**Donald L. Herman, Sr.** *by the family*  
**Joan S. Jacobson** *by the family*  
**Fred Simon Kantor** *by the family*

**Sharon S. Lewis** *by Ashley & Jon Lewis*  
**Angela Evans Lichtenstein** *by the family*  
**Edgar Bertram Marx** *by the family*  
**Jane Jaffe Pathman** *by Yuning & Jeffrey Pathman, Michelle & Bob Pathman and Seana & Jim Pathman*  
**Lenore Leva Picard** *by the family*  
**Robert J. Roth** *by Kim & Neil Roth*  
**Frieda K. Roth** *by Kim & Neil Roth*  
**Edward S. Russell** *by the family*  
**Sandra B. Russell** *by the family*  
**Leigh T. Schniper** *by the family*  
**Myer Staff** *by Elinor Sue & Michael Staff*  
**Sarah E. Goldstein Staff** *by Elinor Sue & Michael Staff*  
**Jennifer Goldstein Ware** *by Sherron & Allan Goldstein*

## LIFE INSURANCE POLICIES

Life insurance policies are often an advantageous way to fund an endowment gift because a large donation can be created through relatively small tax-deductible premium payments. The following individuals have provided for the future of our Temple by transferring ownership or naming the Temple as beneficiary of a life insurance policy:

Susan Andrews  
 Gail\* & Harry Bayer  
 Jann & Russ Blitz  
 Lynne & Mark Cohen  
 Patsy\* & Charles Collat, Sr.  
 Mary Anne & Michael Freeman  
 Bill Goldman  
 Nancy & Allen Meisler  
 Karen & Joel Piassick  
 David Reese  
**Michelle & Michael Rosemore**  
 Wendy & Frank Siegal  
 Anonymous Donors (2)

## CHARITABLE TRUSTS

One flexible method for leaving a contribution to the Temple is through a Charitable Remainder Trust, which also provides tax-free benefits to the donor. The following have chosen this method of leaving a generous gift to Temple Emanu-El upon their death:  
 Anonymous Donors (1)

## CHARITABLE GIFT ANNUITIES

Similar to charitable remainder trusts, gift annuities provide another way to contribute to the future of our Temple, take advantage of tax-free benefits and also ensure a continual stream of investment income. Providing for the Temple's future in this way are:

Betty Allenberg Goldstein  
 Leone & George\* Risman  
 Rosalyn & Irvin\* Siegal  
 (\*) of blessed memory



***Grant Us Peace ~** Jerry Lapidus embodied kindness. Even when his body turned against him — losing his mobility, vision and hearing — Jerry's kindness was always permeating. He had the natural ability to see the best in people.*

*Along with his wife Lillian, Jerry truly loved Temple Emanu-El — possessing a deep affection for our clergy, from Rabbi Grafman to Rabbi Miller. He shared with Rabbi Wright how the spiritual way that the prayer “Grant Us Peace” especially resonated with him with the organ or piano playing softly in the background. Jerry was the epitome of someone who believed in the importance of philanthropy and making this world a better place for future generations. To that end, he was most thoughtful in leaving a legacy gift to help perpetuate the vitality his beloved congregation. His gift provides highly-desirable unrestricted funds to help support the operations of our Temple. In their honor, our Temple's atrium will bear the name: the Lapidus Atrium and will serve as a shining example of how we can each help to ensure a vibrant future for the generations to come.*

*~ Lillian & Jerry Lapidus  
 (1923–2013) (1930–2022)*



**Financial Highlights** (July 1, 2021 - June 30, 2022) Over the past 40+ years, the value of our Endowment Fund has continued to benefit from the on-going generosity of our congregants who understand the importance of a permanent endowment. This past year, we benefitted from:

- gifts from over half of our congregation to our Annual Endowment Gift program;
- bequests and other deferred gifts planned by nearly 90 members of our congregation;
- and 170 grant-making funds ranging in size from \$5,000 to \$2.6 million; created by generous and forward-thinking members to support our temple, forever.

**Contributions** this year were over \$426,000, reflecting in part the substantial gifts and creation of a number of new named funds, as well as several thoughtful bequests.

**Investment Returns** for 2022 fiscal year-end (June 30) was -14.14 percent, following an exceptional 2021 fiscal year of nearly 30 percent. Because of the composition of our portfolio, we do expect and accept volatility in our returns with the expectation that over the long term our results will meet our investment return goals. Our spending policy produces allocations that insulates the Temple from this volatility.

**Allocations** to enrich our congregational family continued to make substantial impact, totaling over \$580,000 to enhance our Temple's programming and operations and provide for a variety of youth scholarships for Jewish experiences. This represents a significant increase of more than \$100,000 allocated over the prior few years.

## OUR SPENDING & INVESTMENT POLICIES

The Endowment Fund Board of Directors utilize spending and investment policies that attempt to provide a predictable stream of funding to programs for Temple Emanu-El, while seeking to maintain the purchasing power of our Endowment assets.

**SPENDING POLICY** To determine the level of allocations for our General and Unrestricted Funds, we utilize the spend rate formula developed by Yale University for its endowment, which is seen to have a smoothing effect regarding spending from year to year. This formula takes into account last year's account balances, inflation and historical spend rates. The derived spend rate generally varies between 4 and 6 percent depending on market conditions, and includes both allocations and the Endowment Fund's annual operational expenses. The spend rate for the past year (2021-22) was 4.21 percent.

In making allocations, the Restricted Funds use a spend rate determined each year by the Board of Directors. Spending is calculated annually and generally is the lessor of the percentage derived from the above-mentioned Yale Policy or 5 percent of the fund balance as of December 31 of the prior year. This past year the spend rate for these funds was 3.36 percent of the fund balance, plus .85 percent for operating expenses. For many of the Restricted Funds, however, if the balance is below its accumulated principal, spending is limited by the board at the request of the donor until the fund balance rises above the principal balance.

**INVESTMENT POLICY** The above spending policy is a major factor in determining the investment policy. The Grafman Endowment Fund Board retains the Custom Investment Outsourcing (CIO) division of Morgan Stanley to oversee its investments, which includes full discretion for investing our portfolio and making day-to-day decisions under the guidelines of the board approved investment policy. The Endowment Board's Investment Committee receives timely reports and meets biannually with our Morgan Stanley advisors in order to monitor our results.

Under the investment policy, endowment assets are invested in a manner that should produce an annualized return of around 7 percent over the long-term. Actual returns in any given year may vary from this amount, and are measured against a blended benchmark that closely matches our Endowment investments. Investment returns in excess of the allocations provided to the Temple are reinvested and should increase the assets and preserve the spending power of the Endowment Fund.

**STRATEGIES EMPLOYED FOR ACHIEVING OBJECTIVES** To satisfy our long-term objectives, the Board relies on a "total return" strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and yield (interest and dividends). We employ a diversified asset allocation utilizing equity-based investments, fixed income, alternative investments and cash to achieve our long-term objectives.

CONTRIBUTIONS FROM DONORS	2021-22	2020-21
Honoring Rabbi Miller Gifts	\$ 54,983	\$ 67,090
Other Major Gifts	\$ 124,738	\$ 1,174,724
Annual Gift Program	\$ 105,705	\$ 105,311
Contributions & Tributes	\$ 113,865	\$ 19,580
Memorial Plaques & Yizkor Book	\$ 9,217	\$ 18,138
Elmwood Cemetery Appeal & Cemetery Plots	\$ 6,620	\$ 8,587
Bequests	\$ 11,000	\$ 527,912
	<b>\$ 426,128</b>	<b>\$ 1,921,342</b>
<b>INVESTMENT INCOME</b>	<b>\$ -3,030,555</b>	<b>\$ 4,707,880</b>
As a percent of invested assets	-14.14%	29.80%

*Details of how Endowment funds were able to enrich our congregational programs, care for our cemeteries, maintain our beautiful facilities, and enable our youth to participate in Jewish-related experiences are highlighted on pages 3-4.*

## GIFTS OF SECURITIES

Members frequently inquire about how best to transfer securities to the Grafman Endowment Fund. To facilitate the transfer, please use the following information:

**Brokerage Firm:** Morgan Stanley Smith Barney LLC  
**Contact:** Frank Siegal (205) 969-7017  
**Account Number:** 634-107720-601  
**DTC Number:** 0015

*(Please note that the Endowment Fund has a separate investment account from Temple Emanu-El.)*

We ask that you call either the Endowment Office or bookkeeper at the Temple at the time you contact your brokerage company. That way we can be looking for the transfer and can better maximize the value of your gift.



## \*ASSETS

	2021-22	2020-21
Cash and Money Market Funds	\$ 586,856	\$ 690,622
Investment Securities		
Marketable Equity Securities	\$ 15,106,179	\$ 17,784,643
Corporate Bonds	\$ 223,322	\$ 331,055
International Bonds	\$ 250,000	\$ 250,000
Mutual Funds	\$ 2,623,102	\$ 3,135,429
Cash Value of Life Insurance	\$ 306,728	\$ 282,832
Pledge Receivables	\$ —	\$ 57,487
Assets Held in Trust	\$ 482,218	\$ 547,795
	<b>\$ 19,578,405</b>	<b>\$ 23,079,863</b>

## FUND BALANCES & LIABILITIES

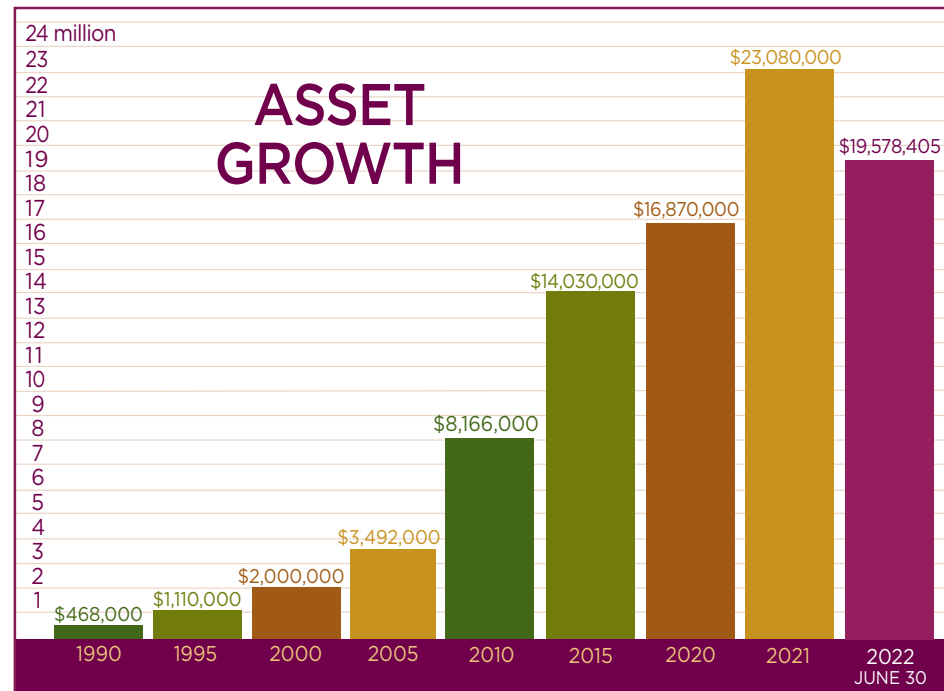
Fund Balances		
General Board Designated Funds	\$ 3,868,122	\$ 4,532,902
Restricted Campaign Funds	\$ 2,080,558	\$ 2,492,319
Restricted Scholarship Funds	\$ 523,821	\$ 621,248
Restricted Cemetery Care Funds	\$ 1,274,131	\$ 1,525,267
Other Restricted Funds	\$ 11,719,532	\$ 13,732,087
	\$ 19,466,164	\$ 22,903,823
Liabilities		
Accrued Rabbi Emeritus Retirement Obligation	\$ 112,241	\$ 125,940
Accrued New Sr. Rabbi Initiatives Obligation	\$ —	\$ 50,100
	<b>\$ 112,241</b>	<b>\$ 176,040</b>
<b>Fund Balance (June 30)</b>	<b>\$ 19,578,405</b>	<b>\$ 23,079,863</b>

## ALLOCATIONS

Temple Program Enhancements	\$ 427,015	\$ 369,035
Youth Scholarships	\$ 8,615	\$ 10,550
Cemetery Care	\$ 51,550	\$ 42,675
Unrestricted Funding	\$ 93,900	\$ 52,975
<i>(Details of these allocations are provided on pages 3-4.)</i>	<b>\$ 581,080</b>	<b>\$ 475,235</b>

## OPERATING EXPENSES

	<b>\$ 204,773</b>	<b>\$ 198,211</b>
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The figures presented within are highlights of the Grafman Endowment Fund's internal reports. A copy of the full investment report and audited financial statements are available. If you would like a copy, please contact the Endowment Office at (205)933-8397 or [endowment@ourtemple.org](mailto:endowment@ourtemple.org)

(\* Although not included, the Endowment Fund anticipates an additional \$6.3 million in future assets to be gifted from bequests in wills, retirement plans, several charitable remainder trusts (subject to the provisions of each of the individual trusts), and other legacy type gifts.

*Standing for the Jewish people for over 30 years ~ This past fall culminated with a celebration of the retirement of our music director, Paul Mosteller, for his steadfast leadership of our Temple's powerful and spiritual musical accompaniment. Affectionately known as our "maestro of music", Paul consistently delivered the high quality of music and choral direction that our congregation has enjoyed and come to expect for decades. He was a part of so many of our celebrations, weddings, baby namings and bar/bat mitzvahs, as well as delivered the music that comforted so many mourners. He is a great singer himself and understands the nuances that singers experience, plus his acumen for Jewish music is simply outstanding. He was with us every Friday night and Saturday morning – always standing for the Jewish people.*

*Our Grafman Endowment Fund was instrumental in underwriting a spectacular musical evening as a tribute to Paul's fantastic 30-year tenure. We also orchestrated a fundraising effort generating over 160 gifts from across the community totaling over \$67,000 to honor his legacy. With the creation of a new endowed fund, the **Paul Mosteller Director of Music Fund**, which will support the Director of Music position and provide for musical operations, we are thrilled that Paul will forever be linked to our congregation in perpetuity.*

*~ Paul Mosteller, Temple Emanu-El Music Director since 1991*



# How You Can Give

You can become a part of the growing number of congregants who have made a commitment to the future financial stability of our Temple. Following are some of the options — both large and small — available to contribute through the Endowment Fund. Many result in significant estate and/or income tax savings.



## WHAT IS AN ENDOWMENT FUND?

*An endowment is a fund that is made up of gifts and bequests made to a non-profit group or institution that are subject to a requirement that the principal is maintained intact in perpetuity — and invested to provide a permanent source of income for the organization that they support.*



**CASH & SECURITIES** This is probably the easiest and most popular method of charitable giving. You might consider giving a contribution to honor or remember a loved one, or making an Annual Endowment Gift over and above your dues. Or with a minimum contribution of \$5,000, a Named Fund can be established in the name of your family or a family member. Following are suggested contribution levels for many of the giving opportunities provided by the Endowment Fund:

<b>AS DESCRIBED ON PAGE 10:</b>	<i>General Contributions:</i>	\$10 per name, minimum	
	<i>Memorial Book:</i>	\$10 per name, minimum	
	<i>Memorial Plaques:</i>	\$500 per plaque	
<b>AS DESCRIBED ON PAGE 5-6:</b>	<i>Annual Gifts:</i>	\$25 minimum	\$100+ receive special benefits
<b>AS DESCRIBED ON PAGE 7-8:</b>	<i>Named Funds:</i>	\$5,000 min. for an unrestricted fund	\$25,000 min. for a restricted fund

**BEQUESTS IN A WILL** Such bequests will provide estate tax charitable deductions by naming Temple Emanu-El as primary or contingent beneficiary, in the event that your primary beneficiary is not living. This is typically done in the form of a bequest of a certain amount or a fraction of your estate.

**RETIREMENT PLANS** Designating a charitable organization, such as the Temple, as beneficiary of your retirement plan is often a very tax-efficient way to make a gift because such plans are subject to both income and estate taxes.

**CHARITABLE TRUSTS & ANNUITIES** You may make a gift to the Endowment Fund through a charitable trust or in the form of an annuity. Either arrangement may provide benefits for yourself and/or your family for the remainder of your life or for a term of years; at your death or at the end of the term, the remainder is paid to the Endowment Fund. These arrangements provide immediate income tax benefits to you and ensure a flow of income for your living needs.

**LIFE INSURANCE POLICIES** You can purchase a life insurance policy naming the Temple as the owner/beneficiary. Annual premiums would be deductible for income tax purposes. Another method is to transfer to the Temple any older, existing insurance contracts that you might have. This type of gift could also result in some significant income tax deductions.

**REAL ESTATE OR OTHER PROPERTY** There are opportunities for making gifts of works of art, jewelry, antiques or real estate. In this case, the fair market value is deductible, regardless of cost.

**ISRAEL BONDS** You may also purchase an Israel bond and gift it to the Endowment Fund — which not only benefits the State of Israel and our Temple, but allows you to be eligible to receive tax benefits as well.

*Together, we have made a great impact ~ Our Temple's Grafman Endowment Fund was born through the vision of Charles Collat, Sr. to create a foundation like many great universities to provide both for today and for tomorrow's generations. I had the honor some 26 years ago of being selected to serve as this Endowment's first executive director. Now, as I embark on my retirement, I have the opportunity to reflect back on the time spent serving this wonderful congregation and to consider how far we have come.*

*I have been fortunate to serve with the most dedicated and talented leadership in fulfilling our mission and creating a culture of excellence. The spirit of "daring to grow and make an impact" has become inherent in our Endowment board members — I've witnessed it in the conference rooms, in letters and phone calls, and in one-on-one conversations with friends and donors. I've had the great privilege to get to know and work with the most caring congregants in designating gifts to support this Temple, and in telling their stories to inspire others. And, I've had the unique opportunity to use my organizational, stewardship and marketing background to help this Endowment grow and prosper — and indeed make a tremendous impact on our beloved congregation. To that end, today our Grafman Endowment Fund is a role model for other congregations across the country. And for all this, and to all of you, I am most grateful...Now and Forever.*

*~ Jann Blitz, Endowment Fund Executive Director since 1996*





# **GRAFMAN ENDOWMENT FUND BOARD OF DIRECTORS FOR 2022-2023**

**PRESIDENT**

Andy Rotenstreich

**VICE PRESIDENT**

Jerry Held

**TREASURER**

Jason Epstein

**IMMEDIATE**

**PAST PRESIDENT**

Ginger Held

**ADVISORS**

Neil Roth

Frank A. Siegal

**EXECUTIVE DIRECTOR**

Alison Berman

**TEMPLE LEADERSHIP**

Charlie Collat, Jr.

Barbara Aland

**EX OFFICIO**

Rabbi Adam Wright

**BOARD OF DIRECTORS**

Kenneth Bluestein

Amy Goldstein Chauvin

Ross Cohen

Barbara Fine

Stephanie Friedman

Nancy Goedecke

Fran Godchaux

Rebecca J. Gordon

Andrea Haines

Gerson May

Carole Pizitz

Rick Roth

Brad Sklar

David Silverstein

Charles Stein

Sam Todd

Roxanne Travelute

Jimmy Weil, Jr.

**ENDOWMENT PAST PRESIDENTS**

Charles A. Collat, Sr.  
1979-1996

Joseph S. Bluestein  
1996-2002

Harry H. Bayer  
2002-2006

Joel Rotenstreich  
2006-2009

Leonard Wertheimer III  
2009-2012

Faye Levin  
2012-2014

Amy Saag  
2014-2017

Candy Meyerson  
2017-2019



*The Rabbi Grafman Endowment Fund is grateful for the gifts made by the estates of Morris Sirote and Joseph Sirote which have made this annual report possible.*

*Photography: Barry Hamric      Design: Melanie Colvin*





*“In the garden  
there’s a tree  
planted by  
someone who only  
imagined me....”*



**Rabbi Grafman Endowment Fund**  
**OUR LEGACY FOR TEMPLE EMANU-EL**

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**OUR MISSION:** *To support, enrich and perpetuate Jewish life for all congregants of Temple Emanu-El through a strong and vibrant endowment.*