

A YEAR *to remember*

ANNUAL REPORT 2020-21



Rabbi Grafman Endowment Fund
OUR LEGACY FOR TEMPLE EMANU-EL

“To be a Jew *is to be a member of the people of the covenant, an heir to one of the world’s most ancient, enduring and awe-inspiring faiths. It is to inherit a way of life which has earned the admiration of the world for its love of family, its devotion to education, its philanthropy, its social justice and its infinitely loyal dedication to a unique destiny. It is to know that this way of life, passed on from parents to children since the days of Abraham and Sarah, can only be sustained through the Jewish family.”*

~ Rabbi Jonathan Sacks



“THIS HAS BEEN A YEAR *to remember*”

How many times have you heard that mantra over the last few months? I am not speaking of COVID, but rather of the year of generosity of our congregation. The following pages highlight the results of this incredible year.

To that end, we are extremely grateful to all those who participated with gifts totaling nearly \$2 million. Combined with an unprecedented 29% return in the stock market and many congregants who have included us in their estate plans, our Endowment Fund continues to grow — and is poised to help our congregation continue to shine. And we are extremely pleased that this past year our Endowment Fund was able to continue to provide grants to the Temple in a big way. Allocations of over \$475,000 make so many Temple enhancements possible — including funds matched for operational costs accounting for over 25 percent of our Temple’s budget. This funding helps support a wide variety of enrichments that our congregation has come to enjoy, which are highlighted on pages 3-4.

I’ll say it again – **WHAT A YEAR TO REMEMBER!**

On Rosh Hashana, Rabbi Wright so eloquently shared with us in his sermon, we get comfort knowing that change can lead us to a better future. As president of your Temple’s Grafman Endowment Fund, I wish to assure you that our Board is committed to continuing our mission of supporting and sustaining this congregation throughout these changes – our commitment is to a strong Temple Emanu-El in perpetuity. Temple President Robert Berman also mentioned our congregation’s efforts in collaborating with other Jewish community organizations. To that end, our Endowment is actively collaborating with our Jewish neighbors — partnering with The Birmingham Jewish Foundation and Temple Beth-El Foundation on a new endeavor, called “**Jewish Future Pledge**”.

As featured on page 8, this initiative promotes a shared vision for all the families and individuals in our community to make a pledge that at least half of their charitable estate gifts support the Jewish people and/or State of Israel. This worldwide movement mirrors our mission to ensure that vibrant Jewish life continue for future generations.

In closing, I want to share a passage of Jewish text that spoke to me about the Jewish people, family and generosity: *“To be a Jew is to be a member of the people of the covenant, an heir to one of the world’s most ancient, enduring and awe-inspiring faiths. It is to inherit a way of life which has earned the admiration of the world for its love of family, its devotion to education, its philanthropy, its social justice and its infinitely loyal dedication to a unique destiny. It is to know that this way of life, passed on from parents to children since the days of Abraham and Sarah, can only be sustained through the Jewish family.”*

On behalf of our Temple and Endowment leadership,
I encourage you to continue the generosity you have shown
in this Year to Remember, and in years past, to help
pave the way for future generations to have a
viable Temple Emanu-El for
decades to come.

Andy Rotenstreich
President



CONTENTS

OUR FUNDS AT WORK	page 3
BENEFACTORS & ANNUAL GIFTS	page 5
LEGACY & PERPETUAL GIFTS	page 7
NAMED ENDOWMENT FUNDS	page 11
FINANCIAL HIGHLIGHTS	page 13
HOW YOU CAN GIVE	page 15
2021-22 LEADERSHIP	page 18

Our Funds at Work

This past year our Endowment Fund provided funding benefitting our congregational family of over \$475,000. This allocation supplements our clergy salaries, significantly supports our technology, communications and technical improvements, and provides many enrichments and programming. Following are highlights of how these funds impacted our congregation during this most unusual year:

SUPPORTING OUR CLERGY TEAM \$109,950

- A meaningful contribution to help support our clergy to serve our congregation, including the senior rabbinic and cantorial positions (*Rabbi Jonathan Miller Enduring Legacy Fund* and the *Ruth & Marvin Engel Cantorial Fund*).
- Partial funding of the Rabbi Emeritus retirement package (*Miller Retirement Fund*).

ENRICHING OUR PROGRAMMING \$125,210

ENHANCING WORSHIP & RITUAL

- High Holy Day enhancements last year included the magnificent choir, the lively contemporary family service led by Robin Berger, the beautiful flowers adorning the bima and a stipend for Julian Resnik to lead us in the marvelous Israel program on Yom Kippur afternoon (*Ruth & Marvin Engel Cantorial & High Holy Day Choir Fund*, *Andrew Abrams Memorial Flower Fund* and *Figtreet Fund*).

CARING FOR OUR CONGREGANTS AND GREATER COMMUNITY

- Leadership training for our Temple president (*Nina & Noman Cohen Next Generation Fund*).
- Sponsorship of our annual Mitzvah Day, involving a morning of work on social action projects throughout the community and the marketing to promote our “Feeling Gilty” program during the Hanukkah season (*Hermione & Edward Friend Social Awareness Fund*).
- Sponsorship of the Bari Weiss webinar focused on addressing antisemitism (*Steiner Interfaith Fund*).
- Creation of the wonderful “We Are In This Together” masks for each of our congregants (*Hannah & Hyman Goldstein Volunteer Fund*).
- Welcome bags which were delivered to each of our new members (*Ellen & Jack Aland Membership Engagement Fund*).

EDUCATING OUR CHILDREN

- A significant grant providing for Youth & Education administration and technology support to facilitate on-line learning throughout this year of social distancing (*Gail & Jeffrey Bayer Fund for Religious Education*).
- Several fantastic and engaging programs for all ages of our religious school including:
 - Bible Players on the first day (*Gail & Jeffrey Bayer Fund for Religious Education*) and creative puppet show on the last day of school (*Ives Family Religious School Fund*).
 - The Holocaust, Israel and yads programs specifically for our Temple teens (*Lee & Stanley Elsas Teens Fund*, *Leah Marks Teen Education Fund* and *Betty & Robert Loeb Education Fund*).

FOSTERING YOUTH INVOLVEMENT

- Six (6) students redeemed their bonds presented upon completion of their bar/bat mitzvah for participation in a Jewish activity (*Max Friedman Youth B’nai Mitzvah Fund*).
- Another one of our young adults received a stipend to travel and represent Israel in the European Championships (*I.E. Simon Scholarship Fund*).
- Financial assistance scholarships and a recognition award enabled six (6) teens to participate in Jewish summer camps (*Barbara Aland & Julian Aland Scholarship Fund*, *Betty Allenberg Goldstein Camp Jacobs Scholarship Fund*, *Diana & Sidney Patterson Scholarship Fund* and *Lester Siegel Scholarship Fund*).

UNRESTRICTED OPERATIONAL SUPPORT

- Another \$52,975 for unrestricted purposes was also provided.

ADVANCING OUR TECHNOLOGIES & COMMUNICATIONS \$62,320

- A significant contribution toward the technology upgrades in the Sanctuary to enhance our virtual coverage of our worship services (*Margaret & Maurice Salloway Fund* and *Odess Technology Fund*), as well as the funding to manually operate our cameras and webcast. The annual fees for this webcast are also underwritten each year (*"Our Temple" Worship Anywhere Fund*).
- Upgrade of the design platform (*Leona & Marvin Cherner Fund* and *Reese Family Fund*), plus the annual hosting fees for our Temple's website: www.ourtemple.org
- Production of eleven issues of *Our Temple*, the monthly bulletin, and the weekly announcement programs distributed at Shabbat and holiday services.

PERPETUATING OUR DUES \$75,065

- Unrestricted operational support from sixteen (16) congregant families who have endowed all or a portion of their Annual Membership Commitment in perpetuity.

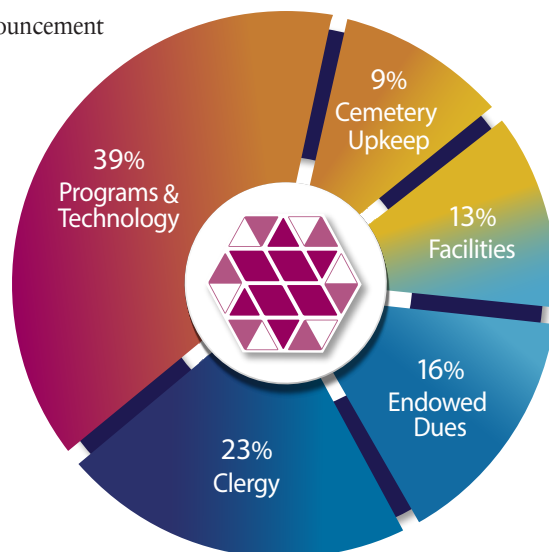
PRESERVING OUR FACILITIES \$60,000

- This meaningful contribution to our Capital Improvements Fund to help respond to maintenance needs of our beautiful, yet aging, facilities.

SUSTAINING OUR CEMETERIES \$42,765

- Upkeep of our sections at Northside, Elmwood, Gadsden and Jasper cemeteries (*Cemetery Care Fund* and *Gadsden Cemetery Fund*)

*Allocations from our Restricted Funds are indicated in italics;
all other grants were made possible from our General and Unrestricted Funds.*



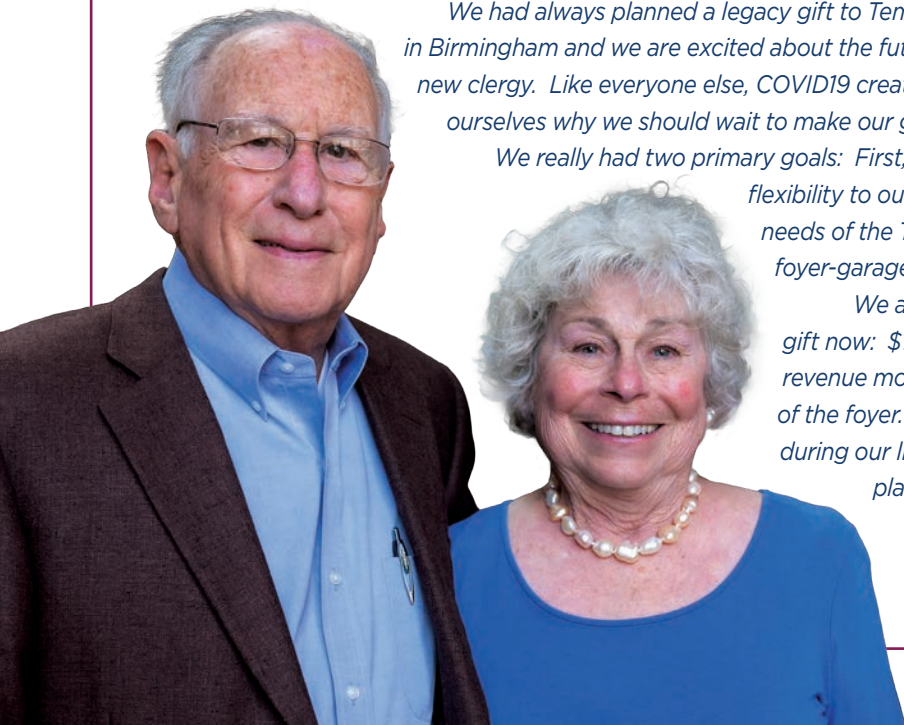
When we moved to Birmingham about 17 years ago, we knew only two Jewish families. Then, we attended our first service at Temple Emanu-El. We were welcomed. We still recall our first High Holiday service: one of the few members we had met promptly introduced us to those sitting beside us. From that start, Temple became our door to the Birmingham Jewish community and the door has always been open to us and others.

We had always planned a legacy gift to Temple Emanu-El. Temple is a significant part of our life in Birmingham and we are excited about the future of the congregation under the leadership of our new clergy. Like everyone else, COVID19 created a lot of time for thought and reflection. We asked ourselves why we should wait to make our gift: there was really no good reason. So, what to do?

We really had two primary goals: First, is to provide additional operating funds to allow flexibility to our Temple leadership and clergy in addressing the needs of the Temple's future. Second, to enhance the foyer-garage entrance to Temple.

We are blessed to be in a position to make our legacy gift now: \$1 million to the Endowment to provide unrestricted revenue monies to Temple and \$250,000 to fund remodeling of the foyer. We also hope that our leaving this legacy gift during our lifetimes will inspire others to accelerate their planned legacy gift.

- Karen & Joel Piassick



"From that start, Temple became our door to the Birmingham Jewish community and has always been open to us and others."

Benefactors & Annual Gifts

It is our pleasure to once again recognize those members who generously gave to our Endowment Fund over and above their other Temple obligations. This year, despite the challenges presented by the pandemic and volatile economy, we are pleased to report that this indeed has been a **"Year of Generosity"** with **contributions totaling over \$1.9 million**.

In addition to gifts from donors fulfilling multi-year pledges honoring Rabbi Jonathan Miller's retirement, we received numerous other large gifts to create or further build Named Funds, as well as a number of bequests from long-standing congregants totaling over \$525,000. Most notable — several of our donors chose to accelerate bequests planned in their wills so that the Temple could benefit from their generosity and thoughtfulness during their lifetimes. We are most grateful!

We also credit our unique **Annual Endowment Gifts Program** for its contribution to this growth, as we received over \$100,000 in Annual Gifts contributed voluntarily by over 290 members, representing participation by over half of our congregation. Collectively with gifts over the past 20+ years, this Annual Program now provides grants to the Temple of over \$55,000 per year — which is just incredible. It just goes to show that contributions of all sizes over time can make an incredible difference.

Please know that we are most appreciative of contributions of any *amount* — as each gift enables everyone to take part in enriching our congregation today as well as in perpetuating the future of our wonderful Temple Emanu-El.

BENEFACTOR HIGHLIGHTS AND ANNUAL GIFTS 2020-2021

GOLD BENEFACTORS (GIFTS OF \$10,000 AND MORE)

Harold Blach, Jr.
Michael S. Cohen
The Estate of Ruth Engel

Barbara & Larry Fine
Linda & Doug Friedman

Ginger & Jerry Held
Karen & Joel Piassick

SILVER BENEFACTORS (GIFTS OF \$5,000 - \$9,999)

Alison & Robert Berman
Gayle & Eddie* Leitman
Joan & Allan Morris

Estate of Sandra & Eddie Russell
Estate of Natalie & David Sperling

Roxanne Travelute & Michael Honan
Pat Weil

BRONZE BENEFACTORS (GIFTS OF \$501 - \$4,999)

Hal Abrams
Karen & Kenneth Bluestein
Amy Goldstein Chauvin
Cheryl & Charlie Collat, Jr.
Sharon & Gary Cutter
Helene Elkus
Ellen & Fred Elsas
Lacey & Jason Epstein
MaryAnne & Michael Freeman
Brenda & Fred* Friedman

Linda & Douglas Friedman
Debra & Joel Goldstein
Estate of Julius Goldstein
Sherron & Allan Goldstein
Estate of Marie Goodman
Rebecca & Adam Gordon
Marilyn Haver
Evelyn & Jack Held
Eve & Rick Hirsch
Mitchell Ives
Joan Jacobson
Klein Family Foundation

Julie Koch
Susan & Barry Koretzky
Ricky Koslin and Lyons Heyman
Leah B. Leaf
Joanne & Mitchell Leibovitz
Faye & Robert Levin
Pat & Michael Levine
Judy & Gerson May
Nancy & Allen Meisler
Judy & Gary Monheit
David Reese

Judy & Jimmy Rotenstreich
Wendy & Frank Siegal
Estelle Silverstein
Jean & Jerry Sklar
Liz Slive
Stephanie & Stephen Steinmetz
Marilyn & Murray Tanner
Geri Tape
Rochelle & Bruce Tucker
Rachel & Rabbi Adam Wright

BENEFACTORS (ANNUAL GIFTS OF \$500)

Louise & Jim Abrams
Jane & Joe Bluestein
Mary Lynne & Eli Capilouto
Linda Cohn
Tracy & Al Cohn
Frances Cypress

Toby & Warren Gewant
Nancy C. Goedecke
Morton Goldfarb
Barbara & Mark Goldstone
Ann & Leonard Halpern
Shirley Salloway Kahn

Jaynn & Harold Kushner
Ashley & Jon Lewis
Joyce & Joe Lichtenstein
Letty & Bob Marcus
Candy & Ed Meyerson
Carol & B.G. Minisman, Jr.

Carole & Michael Pizitz
Carrie & Richard Pizitz, Jr.
Joan & Dick Pizitz
Nancy & Danny Rousso
Karen & Ronald Salloway
Elinor Sue & Michael Staff

CONTRIBUTORS

(ANNUAL GIFTS OF \$250 - \$499)

Barbara & Jack Aland
Fraida & Bob Aland
 Ramona Albin
 Karen Allen
Susan & Rodney Barstein
Mary Lynn & Jesse Bates
 Gail & Jeffrey Bayer
 Harry Bayer
 Joan Becker
 Sandra & Alan Berman
 Jann & Russ Blitz
 Star Bloom
 Lydia Cheney & James Sokol
 Lois & David Cohen
 Lynne & Mark Cohen
 Morissa & Mitchell Cohen
 Wanda & Ross Cohen
 Linda & Richard Cohn
 Rebecca & Jeffrey Cohn
 Charles Collat, Sr.
 Joanna Gotlieb Collat
Jeri Davis
 Nancy & David Denney
 Dian Diamond
Adrian & Jeff Dyer-Smith
 Laurie & Craig Elmets
 Chu-Chi & Bobby Fierman
 Cathy & Paul Friedman, Jr.
 Mark Friedman
 Carolyn & Henry Frohsin
 Fran & Lee Godchaux
 Nancy Goldberg
 Bill Goldman
 Betty Allenberg Goldstein
 Bobbie & Warren Goldstein
 Mitzi Goldstein
 Beverlee & Bruce Gordon
 Rosalie & Raymond Gotlieb
 Cissy & Leonard Held
 Joyce Helzberg
 Carol & Donald Herman
 Gail & Charles Herman
 Ronne & Donald Hess
 Barbara Hirschowitz
 Fred Kanter*
 Sandra & Denis Kaufman
 Robin & Bart Kolber
 Rochelle & Michael Koslin
 Donna & David Kraselsky
 Alisa & Wayne Krouse
 Jerry Lapidus
 Shirley & Jerry Leader
 Emily & Bob Levine
 Denise & Wayne Lewis

Mary Virginia & Josh Mandell
 Julie & Nathan Marcus
 Max Michael
 Joan Loretta Munn
 Glenda & Paul Nagrodzki
Shirley Osband
 Betsy & Peter Printz
 Bunny and Joel Rotenstreich
 Susan & Andy Rotenstreich
 Kit & Rick Roth
 Marilyn & Earl Rothstein
 Lana & Stephen Royal
 Amy & Michael Saag
 Lucy & Buddy Schulhafer
 Ferne Seigel
 Ken Seton
 Rosalyn Siegal
 Carole Simpson
 Patricia & Donald St. Charles
 Betty & Max* Steinmetz
 Margaret & Max Stern
 Amy & Ron Strickland
 Sam Tenenbaum, Jr.
 Ann & Sam Todd
Jenna & Michael Tucker
 Marcia Unger
Robyn & Stuart Usdan
 Linda Verin & Rick Clay
 Allison & Ben Weil
 Lisa & Andy Weil
 Lori & Jim Weil
 Karen & Mike Weiner
 Joan & Don Weisberg
 Janet & Leonard Wertheimer III
 Michele & Michael Wilensky
 Sylvia Wright & Eli Pinhas

DONORS

(ANNUAL GIFTS OF \$100 - \$249)

Janet & David Aarons
 Robert Aland
 Debbie & Mark Barstein
 Linda Barstein
 Becky & Randy Benson
 Robin & Hilton Berger
 Nancy & Lincoln Berland
 Barry Bloomston
 Rosalyn Bloomston
 Sarah & Paul Blutter
 Judy Borisky-Metzger
Robin Bromberg
 Sharon & Ed Bromberg
Roz Caplan
 Martin Cogen
 Avie & Ronald Cohen
Betty Solomon Cohen

Mary Faye & Jeff Cohn
 Tamara & Jeffrey Cusmariu
 Jane & Melvin Davis
 Rick Davis
Sarah & Randall Davis
 Amy & Clint Dillard
 Lori & Stephen Dorsky
 Lindy Edwards
Peter Egli
 Lisa & Alan Engel
 Marian & Ron Epstein
Alise & Joe Erdberg
 Beverly & Stanley Erdreich
 Kaydee Erdreich-Breman
 Emily & Joel Feinstein
 Tammy & Keith Fleisher
 Clara & Glenn Fleisig
 Sunny Goldstein Franklin
 Sandy Friedman
 Elise & Hank Frohsin
 Amy & Scott Garber
 Charlotte Ives Goldberg
 Dan Goldberg
 Donna & Howard Goldberg
 Marie & Preston Goldfarb
 Ann & Richard Goldstein
 Lynda & Cantor Bernie Gutcheon
Dixie Hagedorn
 Andrea & Kent Haines
 Nancy & Barry Hamric
 Rona Harper
 Anna Slive Harwood &
 Judd Harwood
 Katie & Brian Held
 Joel Isenberg & John McGill
 Judy Weinstein Jablow &
 Peter Jablow
 Richard Jaffe
 Rhoda Kaplan
 Sheryl & Jon Kimerling
Jen & Brian Kulbersh
Eileen & Edward Leader
 Kim & Steven Leaf
 Edward Levin
 Julie Levinson-Gabis & Bud Gabis
 Dale Marcus
 Fran Marlow
 Glynda & Randy Mazer
 Jennifer & Kerry McInerney
 Herbie Miller
 Leigh Anne & David Nomberg
 Jamie & Greg Odrezin
 Maureen & Mark Petrofsky
 Madeline & Jake Reiss
Lynn & Frank Ritchie
 Kim & Neil Roth

Judy & Robert Rutstein
Leah & Kenneth Saag
 Leigh* & Jack Schniper
 Chip Schwartz
 Erin & Johnny Segal
 Alan Seigel
 Sandra & Larry Shulman
 Stephanie & Brad Sklar
 Isabel & Alan Siegal
 Lesly & Robert Simon
 Monika & Ben Singletary
 Meridith Smith
 Amanda & Kevin Sokol
 Carleton & Bruce Sokol
Dodie Sokol
 Susan & Allan Solomon
 Alice Walther & Stefan Kertesz
Lauren & Drew Weil
 Rhonda & Harry Weinberg
Alex & Cantor Robby Wittner
 (2) Anonymous Donors

FRIENDS

(ANNUAL GIFTS UP TO \$99)

Julie & Steve Anderson
 Susan Andrews
Donna & David Askenazi
 Lisa & Paul Bebenek
Emily & Michael Blumenthal
 Ellen Bruck
 Emily Capilouto & James Harb
Roberta & Ned Caheen
 Charlotte Cohn
Tom Cowen
Jeff Eliasoph
Mary & Scott Godchaux
 Maria & Oleg Grigoryev
 Jeanne & Lucien Hagedorn
Amanda & Layne Held
 Harry Klotzman
 Randi & David Landy
 Deanna & Hugh Leader
 Amy & Eric Morrison
 Natalie & Mark Mussafer
 Elisa & Aaron Nelson
Cindy Pinhas
 Lynn Rathmell
Sarah-Kate Roberts
 Cindi & Michael Routman
 Jamie & Justin Routman
 Judy Roy
 Harry Saag
 Barbara Bresler Sokol
 Julie & Charles Stein
Elaine Witt & Michael Sznajderman
 Sandra & Norman Weinberg
 Beverly & Sanford Wiatrak
Leigh Ann & Herbert Young

(GOLD)

New Annual Gift donors since last year

(*) of blessed memory

A PROGRAM FOR EVERYONE

Our Annual Endowment Gift Program is designed to provide a way for every member to participate in building the Fund to ensure that sufficient assets are in reserve for the years ahead. Gifts both large and small are welcome – our goal is for as many members of our congregation participate as possible.

As an added benefit, those making gifts of \$250 or more receive thirty (30) complimentary Temple Tributes (in Memory of, in Honor of, etc.) and those making a gift of at least \$100 receive ten (10) acknowledgements. These contributors benefit from the convenience of being able to simply phone in or e-mail their acknowledgement information.

Legacy & Perpetual Gifts

We are blessed with nearly 100 congregants who have arranged for legacy gifts (such as bequests, life insurance policies or charitable trusts and annuities) to benefit Temple Emanu-El upon their death. Combined, we estimate the value of these expected gifts at over \$4 million — indicating a significant commitment to perpetuate our Temple and leave a legacy to support Reform Judaism in Birmingham for future generations.

Listed below and on page 10 are those who have advised us of their intentions to thoughtfully leave a legacy gift benefitting the Temple.

BEQUESTS

We gratefully acknowledge those who have indicated that they have made provisions in their wills for the financial security of Temple Emanu-El:

Janet & David Aarons	Cheryl & Charlie Collat, Jr.	Rebecca & Adam Gordon	Shirley & Jerry Leader	Ferne R. Seigel
Judy* & Hal Abroms	Tom Cowen	Carol & Robert Gross	Gayle Leitman	Jane & Lester Seigel
Barbara & Jack Aland, Jr.	Sharon & Gary Cutter	Richard Harrison	Faye & Robert Levin	Estelle & Marvin* Silverstein
Lois Appelbaum	Henry Dube	Marilyn Haver	Ronald A. Levitt	Martha & Jerry* Simon
Robert Appelbaum	Lacey & Jason Epstein	Evelyn & Jack Held	Joyce & Joe Lichtenstein	Stephanie & Brad Sklar
Joan & Jack* Becker	Kaydee Erdreich-Breman	Ginger & Jerry Held	Letty & Bob Marcus	Liz Slive
Alison & Robert Berman	Chu Chi & Bobby Fierman	Cissy & Leonard Held	Julie & Nathan Marcus	Susan & Allan Solomon
Sandra & Alan Berman	Barbara & Larry Fine	Carol & Donald Herman	Candy & Ed Meyerson	Marilyn & Murray Tanner
Harold Blach, Jr.	Cathy O. Friedman	Gail & Charles Herman	Christy & David Nelson	Sam Tenenbaum, Jr.
Jane & Joe Bluestein	Sally & Richard Friedman	Ronne & Donald Hess	Carole & Michael Pizitz	Beth & Lawrence* Warner
Mary Lynne & Eli Capilouto	Catharine & Eddie Friend	Princess Cook Hogan	Richard Pizitz, Sr.	Lori & Jimmy Weil
Deborah Chargois	Nancy C. Goedecke	Roxanne Travelute & Mike Honan	Betsy & Peter Printz	Pat & Leonard* Weil
Lois & David Cohen	Dan Goldberg	Joan Jacobson	Judy & James Rotenstreich	Mike Weiner
Wanda & Ross Cohen	Sherron & Allan Goldstein	Lill* & Jerry Lapidus	Bunny & Joel Rotenstreich	Janet & Leonard Wertheimer III
Rebecca & Jeffrey Cohn	Betty Allenberg Goldstein	Marvin Lazarus	Kim & Neil Roth	Anonymous Donors (2)
Patsy* & Charles Collat, Sr.	Debra & Joel Goldstein		Amy & Michael Saag	

We would also like to honor and recognize those individuals who are no longer with us, and whose generosity has blessed our Temple through provisions in their wills in the recent past. Indicated in **gold** are those whose gifts were received in the past year:

Judith Todd Abrams	Florine Capper Ettinger	Milton Jacobson	Blanche P. & J. Truett Payne	Morris K. Sirote
Ted Abrams	Alvin V. Filer, Jr.	Melanie Jaffe	Moe J. Perlman	Mike Slive
Bernice Barstein	Max Friedman	Abe Kaplan	Loris Rich	Dave & Marion Solomon
Carol Bernheim	Edith Gerson	Miriam Kartus	Joan Rittenbaum	Natalie & David Sperling
Gertrude Bonfield	Julius Goldstein	Harry & Irma Koch	Blanche Rogoff	Dorothy Steiner
Helene Bresler	Lawrence H. Goldstein	Eddie Leitman	Dorah Sterne Rosen	Evelyn Strauss
Leona & Marvin Cherner	Muriel Goldstein	Ralph Z. Levene	Rose Rotenstreich	Norma Warren
Ida M. Cohen	Edward Goodman	Ted Levite	Irving Rubel	Jean Weinstein
Marion & Oscar Cohen	Kathleen P. Goodman	Sadye Lichtenstein Lewis	Irene Russakoff	Audrey Hopp Weil
Nina & Norman Cohen	Marie Goodman	Betty & Robert Loeb	Sandra & Eddie Russell	Marjorie & Leonard Wertheimer, Jr.
Roselyn & Vernon Cohen	Mimi & Seaburt Goodman	Alice Madanick	Dena S. Sachs	Anonymous Donors (2)
Mildred & Sam Cohn	Mollie & Herman Gotlieb	N.E. Miles	Perry Schwartz	
Jerome 'Buddy' Cooper	Richard Gotlieb	Mayer Ullman Newfield	Anne Copeland Silberman	
Joseph Engel	Jimmie & Emil Hess	Dolly & Jerome P. Newmark	Joseph H. Sirote	
Ruth & Marvin Engel	Gloria Goldstein Howton			
Gladys & Alex Epstein	Joyce Jacobson			

(continued on page 10)

JEWISH FUTURE PLEDGE

Together, We Have The Power To Secure The Jewish Future

The Birmingham Jewish community is proud announce its partnership with Jewish Future Pledge — a worldwide movement working to ensure that vibrant Jewish life continues for future generations. This effort calls on all Jews to make a pledge that at least half of the charitable giving in their wills/estate plans will support the Jewish people and/or the State of Israel. This can apply to any Jewish organization...in any community...anywhere around the world.

Whether you're leaving \$10 or \$10 million to charity in your will, you can be part of sustaining Jewish life for the future. Note: Jewish Future Pledge is not a fundraiser — rather, it is a moral obligation about supporting our Jewish people and our heritage. And through this effort, we hope to ignite a surge in Jewish pride, secure funds to ensure the Jewish future, and spark critical intergenerational conversations about why the Jewish people matter.

Your Grafman Endowment Fund is pleased to be working together with The Birmingham Jewish Foundation and Temple Beth-El Foundation to advance this shared vision within our community. We, of course, hope that your Temple is one of those organizations which you care deeply about and choose to support with a legacy designation.



Legacy & Perpetual Gifts

(continued from page 7)

**“In the garden there’s a tree
planted by someone who only imagined me.
What love, what vision. I marvel at the gift. No fruit could be sweeter than this.
I’m standing on the shoulders of the one’s who came before me...”**

~ Doug Colter

Both Ann & I grew up in Birmingham with values that our parents have instilled in both of us: of community and the priority of giving back. As an interfaith couple, these are the values that are central to both of our Judeo-Christian backgrounds, and that we hope to pass on to our beautiful newborn son, Charlie.

Charlie was named after my Dad; and I hope, like both of our parents, that he will grow up learning to serve others above yourself. For the past 9 years, every time that we make a gift to the Annual Endowment Gift program, I think about my parents and my grandparents. It’s a way to honor their legacy. My mother, especially, was very involved

individually, as well as professionally, in helping others with setting up their charitable giving to support those institutions important to them. She taught me that it is really never too early to give. It’s part of being a leader and it is very empowering to know that anyone at any age can be a part of providing for both now and into the future. It’s beautiful that you get to see the benefits today — and that our kids will get to benefit for years to come.

An Endowment is impressive — it can grow with you. The truth is that it’s never too early to start giving. And, when we look at our Temple’s Endowment Fund and all of the enhancements it provides, we are so thankful for the generations of thoughtfulness and generosity who came before us. We naturally think of the song, “Standing On The Shoulders” by Doug Colter. It speaks so much to this mission — and we want this to be part of our legacy.

~ Ann & Sam Todd



“The song ‘Standing on the Shoulders’ speaks so much to the mission of the Endowment Fund – and we want this to be part of our legacy.”

MEMORIAL & HONORARY GIFTS

Throughout the year, memorial or honorary gifts may be made in memory or in honor of a person for a birthday, anniversary, holiday, or for a personal achievement. Gifts may be made to either a Named Fund (as described on the following pages) or applied to the General Endowment Fund, and will be acknowledged each month in our Temple Bulletin.

There are several additional ways to remember and honor those who are no longer with us. Contributions may be made to include a loved one in the Memorial Book distributed each year at the Yom Kippur Yizkor service or to order a special memorial plaque for the Wall of Remembrance in the Sanctuary Foyer. These memorial contributions are earmarked for our Cemetery Care Fund, unless specified otherwise, so that we can ensure that all of our cemeteries are maintained and in good repair for future generations.

Memorial Plaques dedicated this past year include:

Sally A. Brenner	<i>by the family</i>
Sherwood "Woody" Cohen	<i>by the family</i>
Bert I. Cotton	<i>by the family</i>
Phoebe Mayer Cotton	<i>by the family</i>
Lon David Flurer	<i>by Monika & Ben Singletary</i>
Fred Harry Friedman	<i>by the family</i>
Julius W. Goldstein	<i>by the family</i>
Harvey Gotlieb	<i>by the family</i>
Jack A. Jaffe	<i>by Yuning & Jeffrey Pathman, Michelle & Bob Pathman and Seana & Jim Pathman</i>
Scott William Leader	<i>by the family</i>
Angela Evans Lichtenstein	<i>by the family</i>
Frances S. Roseman	<i>by the family</i>
Robert J. Roth	<i>by Kim & Neil Roth</i>
Leigh T. Schniper	<i>by the family</i>
Myer Staff	<i>by the family</i>
Sarah E. Goldstein Staff	<i>by the family</i>
Max Steinmetz	<i>by the family</i>
Lynn Odess Wilmoth	<i>by the family</i>

LIFE INSURANCE POLICIES

Life insurance policies are often an advantageous way to fund an endowment gift because a large donation can be created through relatively small tax-deductible premium payments. The following individuals have provided for the future of our Temple by transferring ownership or naming the Temple as beneficiary of a life insurance policy:

Susan Andrews
Gail* & Harry Bayer
Jann & Russ Blitz
Lynne & Mark Cohen
Patsy* & Charles Collat, Sr.
Mary Anne & Michael Freeman
Bill Goldman
Nancy & Allen Meisler
Karen & Joel Piassick
David Reese
Wendy & Frank Siegal
Anonymous Donors (2)

CHARITABLE TRUSTS

One flexible method for leaving a contribution to the Temple is through a Charitable Remainder Trust, which also provides tax-free benefits to the donor. The following have chosen this method of leaving a generous gift to Temple Emanu-El upon their death:

Anonymous Donors (1)

CHARITABLE GIFT ANNUITIES

Similar to charitable remainder trusts, gift annuities provide another way to contribute to the future of our Temple, take advantage of tax-free benefits and also ensure a continual stream of investment income. Providing for the Temple's future in this way are:

Betty Allenberg Goldstein
Leone & George* Risman
Rosalyn & Irvin* Siegal

GRAFMAN LEGACY SOCIETY

The Grafman Legacy Society provides recognition for those who have established Named Endowment Funds or have advised us of their intentions to include Temple Emanu-El in their estate plans (through inclusion in their will, naming the temple as beneficiary of their retirement plan or life insurance policy, or establishing a charitable trust or annuity).



Named Endowment Funds

In addition to our General Endowment Fund, our foundation is made up of numerous perpetual funds. These funds are co-mingled for investment purposes but individually provide for a number of Temple needs or enhancements on an on-going basis.

UNRESTRICTED NAMED FUNDS

are established by donors to honor or memorialize a family name. Like contributions to the General Endowment Fund, gifts to an Unrestricted Named Fund provide the greatest flexibility to respond to our Temple's changing needs. Donors make no restrictions on how these funds are to be used to enrich our congregation, leaving those decisions to the Endowment Fund Board of Directors.

Aarons Family Fund
Judy Todd Abrams & Ted Abrams Fund
Leon Aland Fund
Susan & Rodney Barstein Family Fund
Gail & Harry Bayer Family Fund
Flossie & Ira Bayer Family Fund
Becker Family Fund
Sandra & Alan Berman Family Fund
Alison & Robert Berman Family Fund
Bernheim Family Fund
Blitz Family Fund
Bluestein Family Fund
Buchalter Family Fund
Ida M. Cohen Memorial Fund
Marion & Oscar Cohen Fund
Roselyn & Vernon Cohen Fund
Mildred & Sam Cohn Fund
Cutter Family Fund
Frances & Conrad S. Cypress Family Fund
Dannis Family Fund
Elmets Family Fund
Gladys & Alex Epstein Family Fund
Florine Capper Ettinger Fund
Alvin V. Filer, Jr. Memorial Fund
Stanley Dean Friedman Family Fund
Dr. Harry & Bessie Goldner Fund
Adele & Malvin Goldstein Fund
Edward Goodman Memorial Fund
Marie Goodman Legacy Fund
Mimi & Seaburt Goodman Family Fund
Rebecca & Adam Gordon Family Fund
Belle & Ike Gotlieb Memorial Fund
Rosalie & Raymond Gotlieb Fund

Carol & Robert Gross Family Fund
Evelyn & Jack Held Fund
Cissy & Leonard Held Fund
Carol & Donald Herman Family Fund
Hirschowitz Family Fund
Will Holloway Memorial Fund
Hurowitz Family Fund
Kaden-Bean Family Fund
Donald R. Kahn Legacy Fund
Doris & Fred Kanter Family Fund
Rhoda & Abe Kaplan Fund
Miriam & Jack Kartus Fund
Julie & Howard Koch Family Fund
Susan & Barry Koretzky Family Fund
Michael Koslin Family Fund
Leah & Ronnie Leaf Family Fund
Leibovitz Family Fund
Gayle & Eddie Leitman Fund
Ralph Z. Levene Memorial Fund
Roslyn T. Levene Fund
Faye & Robert Levin Family Fund
Ted Levite Memorial Fund
Levitt Family Fund
Nathan Wayne Lewis Memorial Fund
Levine/Silverstein Family Fund
Letty & Bob Marcus Fund
Judy & Gerson May Fund
Gertrude & A.R. Mazer Family Fund
Candy & Ed Meyerson Fund
N.E. Miles Fund
Marvin & Marilyn Lichtenstein Nelson Fund
Loretta & Mayer Ullman Newfield Fund
Dolly & Jerome P. Newmark Fund
Piassick Foyer Fund

Betsy & Peter Printz Fund
Loris & David Rich Memorial Fund
Erin Rosemore Fund
Susan & Andy Rotenstreich Family Fund
Judy & James Rotenstreich Fund
Rose & Nathan Rotenstreich Legacy Fund
Elise & Irving Rubel Fund
Russakoff Family Fund
Sandra & Eddie Russell Family Fund
Amy & Michael Saag Family Fund
Betty & Coleman Sachs Memorial Fund
Dena & Aaron Sachs Memorial Fund
Perry Schwartz Memorial Fund
Ida W. Seigel Fund
Sandy & Ken Seton Fund
Irvin Siegal Family Fund
Anne Copeland Silberman Memorial Fund
Joseph H. Sirote Memorial Fund
Morris K. Sirote Fund
Stephanie & Brad Sklar Family Fund
Slive Family Fund
Carleton & Bruce Sokol Fund
James Sokol Family Fund
Marion & Dave Solomon Fund
Natalie & David Sperling Memorial Fund
Steinmetz Family Fund
Norma & Buddy Warren Memorial Fund
Pat & Leonard Weil Fund
Weiner Family Fund
Weinman/Fierman Family Fund
Joe, Jean & Roberta Weinstein/Jablow Fund
Rachel & Rabbi Adam Wright Family Fund

(GOLD) new funds established since last year

RESTRICTED NAMED FUNDS ensure that support will be provided to specific programs or needs named by donors. These designated purposes are regularly reviewed to ensure that each continues to serve the functions originally considered worthy of support.

CULTURAL & VISUAL ARTS FUNDS

Muncy Harris Abroms Cultural Arts Fund to provide for cultural arts programming
Mary K. Brodnax Music Fund to provide assistance in funding any musically-related programming
Ruth & Marvin Engel Cantorial Chair & Choir Fund to support the Cantor, High Holy Day choir and musically-related programs
Ruth & Marvin Engel Archives Fund to provide for the establishment and maintenance of Temple archives
Joan & Milton Jacobson Cultural Arts Fund for the sponsorship of cultural activities
Cantor Brian Miller Cultural Arts Fund to provide for cultural arts activities
Karen & Joel Piassick Fund to provide speakers, programs or cultural events to benefit the Temple and community-at-large
Ruth & J.D. Rosenberger Music Fund for Jewish liturgical music experiences
Barrye & Jay Ziff Cultural Arts Fund to provide for cultural arts

CARING COMMUNITY FUNDS

Edward & Hermione Friend Community Fund to enable the Temple to focus on human needs within the larger Birmingham community and assist the Tikun Olam Committee in its work
Richard Goldner Community Service Fund to provide for Jewish families in financial need

EDUCATION & SCHOLARSHIP FUNDS

Honan Family Torah Study Fund to help support Torah study at Temple Emanu-El
Gail & Jeffrey Bayer Fund for Religious Education to provide on-going support of the youth and education program
Ives Family Religious School Fund to provide for religious school needs
Betty & Robert Loeb Education Fund to provide on-going support of religious education for families with young children
Lee & Stanley Elsas TEENS Fund to support and enhance the special programming for our Temple Emanu-El youth in grades 7-10
Leah Marks Teen Education Fund to provide for support of teen educational enhancements and opportunities including teen trips, retreats, learning materials, technology and any other special programs/avenues to enhance education of our Temple Teens
Barbara Abrams & Julian Aland Scholarship Fund to provide for Jewish education in the U.S. or Israel for those demonstrating financial need or those pursuing studies towards a Jewish professional career
Figtree Scholarship Fund for individual students to travel to Israel upon completion of Confirmation; and for a teen class trip every few years to study Jewish culture or history
Max Friedman B'nai Mitzvah Fund to honor those children upon completion of their B'nai Mitzvah and encourage their participation in further Jewish youth experiences
Betty Allenberg Goldstein Camp Jacobs Scholarship Fund to provide financial assistance to an Emanu-El youth attending Henry S. Jacobs Camp
Lewy Memorial Scholarship Fund to provide for participation in Temple youth activities
Diana & Sidney Patterson Scholarship Fund to provide assistance for a Temple youth to attend a Jewish camp, school or organizational meeting
Lester Seigel Scholarship Fund to honor a 6th Grade student and provide tuition to Camp Coleman or Camp Jacobs
I.E. Simon Memorial Scholarship Fund to assist in participation in worthwhile Jewish experiences

CEMETERY & BUILDING PRESERVATION

Abroms Hall Preservation Fund to provide for upkeep of Abroms Hall
Mollie & Herman Gotlieb Sanctuary Preservation Fund to provide for upkeep of our Temple Emanu-El sanctuary
Hess Chapel Fund to provide for upkeep of Hess Chapel
Gloria Goldstein Howton Building Fund to provide for the upkeep, remodeling, renovations and other improvements to the Temple facilities and grounds
Jasper Temple Fund resulting from the sale of the Jasper Temple property, these funds provide for the preservation of the Jasper Temple artifacts as needed and/or the general upkeep of the Birmingham Temple facilities
Rabbi Morris Newfield Fund resulting from income generated by Campaign Emanu-El (2000-05), these funds provide funding for Temple operations, programming and/or building upkeep — based on the discretion of the Temple Board of Directors
Cemetery Care Fund, formerly the Perpetual Care Fund, this fund provides for the care and maintenance of our Temple Emanu-El sections at Northside, Elmwood and Oak Hill/Jasper cemeteries
Gadsden Cemetery Fund to provide for the perpetual care of the historic cemetery of Temple Beth-El of Gadsden

OTHER PROGRAM-ENRICHMENT FUNDS

Ellen & Jack Aland Membership Engagement Fund to provide for programming associated with engaging current or new members, as well as outreach to potential congregants.
Abroms Flower Fund to provide fresh flowers for the sanctuary during the High Holy Days
Beth Family Fund to provide funding at the discretion of the cantor
Leona & Marvin Cherner Caring Community Fund to provide funding for a Temple need as identified on an annual basis
Nina & Norman Cohen Next Generation Fund to provide for Jewish growth, leadership and enrichment opportunities for our Emanu-El teens and congregants age 40 and younger
Faye & Norris Friedman Social Enrichment Fund to help fund social gatherings for our congregation periodically throughout the year in conjunction with Shabbat or other holiday celebrations
Sherron & Allan Goldstein Break-the-Fast Fund to help provide for the congregational Break-the-Fast following Yom Kippur services
Hannah & Hyman Goldstein Volunteer Fund to provide funding for volunteer-related needs and events
Miller Retirement Fund to provide half of the funding required to fulfill the Temple's retirement agreement benefiting Rabbi Jonathan Miller and his wife, Judi Schulman Miller
Rabbi Jonathan Miller Enduring Legacy Fund to provide supplemental funding for the Senior Rabbinic position to help ensure that the congregation continues to be led with inspiring spiritual leadership
Odess Technology Fund to provide for technology improvements and enhancements.
Reese Family Fund to provide funding for any Temple programming, operations, or facility upkeep — to be identified annually based upon current need
Margaret G. & Maurice H. Salloway Legacy Fund to provide funding for any Temple programming, operations, technology or facility upkeep — to be identified annual based upon current need
Steiner Interfaith Fund to provide for interfaith activities sponsored or presented by the Temple or in conjunction with other organizations
"OurTemple" Worship Anywhere Fund to provide for technology to enable the broadcast of Shabbat, High Holy Day and other special services or events in order to help connect those unable to be physically present at Temple

DUES ENDOWMENT FUNDS The following funds provide for the Membership Commitment (dues) payments of the respective families each year in perpetuity:

Bernice & Mervyn Barstein Family Fund
Gail & Jeffrey Bayer Fund
Blach Family Fund
Deborah Chargois Fund
Patsy & Charles Collat Fund
Barbara & Larry Fine Fund
Ethel Aland Fleisher Family Fund

Janis & Paul Friedman Family Fund
Ginger & Jerry Held Fund
Jimmie & Emil Hess Fund
Rochelle & Michael Koslin Fund
Margot & Edgar Marx Family Fund
Odess Family Fund

Carole & Michael Pizitz Fund
Lana & Stephen L. Royal Family Fund
Bunny & Joel Rotenstreich Family Fund
Kim & Neil Roth Family Fund
Jean & Jerry Sklar Fund
Wertheimer Family Fund

Financial Highlights JULY 1, 2020 - JUNE 30, 2021

Over the past 40+ years, the value of our Endowment Fund has continued to benefit from the on-going generosity of our congregants who understand the importance of a permanent endowment. This past year, we benefitted from:

- gifts from over half of our congregation to our Annual Endowment Gift program;
- bequests and other deferred gifts planned by nearly 100 members of our congregation;
- and 168 grant-making funds ranging in size from \$5,000 to \$2.6 million; created by generous and forward-thinking members to support our temple, forever.

Contributions this year were close to \$2 million, reflecting in part the substantial gifts and creation of a number of new named funds, as well as many thoughtful bequests.

Investment Returns were exceptional as we benefitted from an unprecedented stock market rebound from the sharp decline last year — resulting in an impressive 29.8% return, which was also slightly higher than our benchmark and generating over \$4.7 million. It was indeed a very good year, and it will likely be a long time before we see one-year returns like this again.

Allocations to enrich our congregational family continued to make substantial impact, totaling over \$475,000 and accounting for approximately 25% of the Temple's operational budget — an increase from approximately 15% within the past 10 years.

OUR SPENDING & INVESTMENT POLICIES

The Endowment Fund Board of Directors utilize spending and investment policies that attempt to provide a predictable stream of funding to programs for Temple Emanu-El, while seeking to maintain the purchasing power of our Endowment assets.

SPENDING POLICY To determine the level of allocations for our General and Unrestricted Funds, we adopted the spend rate formula developed by Yale University for its endowment, which is seen to have a smoothing effect regarding spending from year to year. This formula takes into account last year's account balances, inflation and historical spend rates. The derived spend rate generally varies between 4.5 and 5.5 percent depending on market conditions, and includes both allocations and the Endowment Fund's annual operational expenses. The spend rate for the past year (2020-21) was 4.73 percent.

In making allocations, the Restricted Funds use a spend rate determined each year by the Board of Directors. Spending is calculated annually and generally is the lesser of the percentage derived from the above-mentioned Yale Policy or 5 percent of the fund balance as of December 31 of the prior year. This past year the spend rate for these funds was 3.88 percent of the fund balance, plus .85 percent for operating expenses. For many of the Restricted Funds, however, if the balance is below its accumulated principal, spending is limited by the board at the request of the donor until the fund balance rises above the principal balance.

INVESTMENT POLICY The above spending policy is a major factor in determining the investment policy. The Grafman Endowment Fund Board retains the Custom Investment Outsourcing (CIO) division of Morgan Stanley to oversee its investments, which includes full discretion for investing our portfolio and making day-to-day decisions under the guidelines of the board approved investment policy. The Endowment Board's Investment Committee receives timely reports and meets biannually with our Morgan Stanley advisors in order to monitor our results.

Under the investment policy, endowment assets are invested in a manner that should produce an annualized return of around 7 percent over the long term. Actual returns in any given year may vary from this amount, and are measured against a blended benchmark that closely matches our Endowment investments. Investment returns in excess of the allocations provided to the Temple are reinvested and should increase the assets and preserve the spending power of the Endowment Fund.

STRATEGIES EMPLOYED FOR ACHIEVING OBJECTIVES To satisfy our long-term objectives, the Board relies on a "total return" strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and yield (interest and dividends). We employ a diversified asset allocation utilizing equity-based investments, fixed income, alternative investments and cash to achieve our long-term objectives.

Details of how Endowment funds were able to enrich our congregational programs, care for our cemeteries, maintain our beautiful facilities, and enable our youth to participate in Jewish-related experiences are highlighted on pages 3-4.

CONTRIBUTIONS FROM DONORS

	2020-21	2019-20
Honoring Rabbi Miller Gifts	\$ 67,090	\$ 67,760
Other Major Gifts	\$ 1,174,724	\$ 53,196
Annual Gift Program	\$ 105,311	\$ 90,833
Contributions & Tributes	\$ 19,580	\$ 20,021
Memorial Plaques & Yizkor Book	\$ 18,138	\$ 8,436
Elmwood Cemetery Appeal & Cemetery Plots	\$ 8,587	\$ 7,804
Bequests	\$ 527,912	\$ 140,000
	\$ 1,921,342	\$ 388,050

INVESTMENT INCOME

As a percent of invested assets	29.80%	1.74%
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*ASSETS	2020-21	2019-20
Cash and Money Market Funds	\$ 690,622	\$ 268,042
Investment Securities		
Marketable Equity Securities	\$ 17,784,643	\$ 12,134,850
Corporate Bonds	\$ 331,055	\$ 320,754
International Bonds	\$ 250,000	\$ 250,000
Mutual Funds	\$ 3,135,429	\$ 3,000,180
Cash Value of Life Insurance	\$ 282,832	\$ 275,918
Pledge Receivables	\$ 57,487	\$ 119,999
Assets Held in Trust	\$ 547,795	\$ 499,812
	\$ 23,079,863	\$ 16,869,555

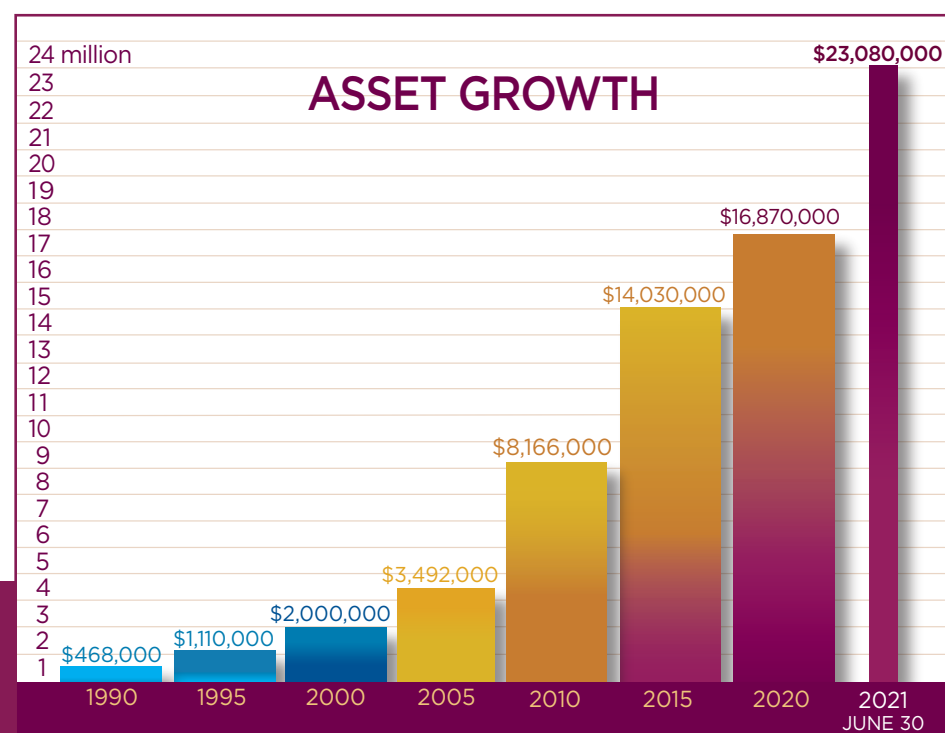
FUND BALANCES & LIABILITIES

Fund Balances		
General Board Designated Funds	\$ 4,532,902	\$ 3,439,575
Restricted Campaign Funds	\$ 2,492,319	\$ 1,995,725
Restricted Scholarship Funds	\$ 621,248	\$ 486,535
Restricted Cemetery Care Funds	\$ 1,525,267	\$ 1,199,571
Other Restricted Funds	\$ 13,732,087	\$ 9,477,112
	\$ 22,903,823	\$ 16,598,518
Liabilities		
Accrued Rabbi Emeritus Retirement Obligation	\$ 125,940	\$ 142,266
Accrued New Sr. Rabbi Initiatives Obligation	\$ 50,100	\$ 98,771
PPP Loan (forgiven in January 2021)	\$ —	\$ 30,000
	\$ 176,040	\$ 271,037
	\$ 23,079,863	\$ 16,869,555

ALLOCATIONS

Temple Program Enhancements	\$ 369,035	\$ 375,410
Youth Scholarships	\$ 10,550	\$ 200
Cemetery Care	\$ 42,675	\$ 40,390
Unrestricted Funding	\$ 52,975	\$ 51,465
<i>(Details of these allocations are provided on pages 3-4.)</i>	\$ 475,235	\$ 467,465

OPERATING EXPENSES	\$ 198,211	\$ 200,564
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GIFTS OF SECURITIES

Members frequently inquire about how best to transfer securities to the Grafman Endowment Fund. To facilitate the transfer, please use the following information:

Brokerage Firm:

Morgan Stanley Smith Barney LLC

Contact:

Frank Siegal (205) 969-7017

Account Number:

634-107720-140

DTC Number:

0015

(Please note that the Endowment Fund has a separate investment account from Temple Emanu-El.)

We ask that you call either the Endowment Office or bookkeeper at the Temple at the time you contact your brokerage company. That way we can be looking for the transfer and can better maximize the value of your gift.

The figures presented within are highlights of the Grafman Endowment Fund's internal reports. A copy of the full investment report and audited financial statements are available. If you would like a copy, please contact Jann Blitz at (205)933-8397 or endowment@ourtemple.org

() Although not included, the Endowment Fund anticipates an additional \$4 million in future assets to be gifted from bequests in wills, retirement plans, several charitable remainder trusts (subject to the provisions of each of the individual trusts), and other legacy type gifts.*

How You Can Give

You can become a part of the growing number of congregants who have made a commitment to the future financial stability of our Temple.

Following are some of the options — both large and small — available to contribute through the Endowment Fund. Many result in significant estate and/or income tax savings.

CASH & SECURITIES

This is probably the easiest and most popular method of charitable giving. You might consider giving a contribution to honor or remember a loved one, or making an Annual Endowment

Gift over and above your dues. Or with a minimum contribution of \$5,000, a

Named Fund can be established in the name of your family or a family member. Following are

suggested contribution levels for many of the giving opportunities provided by the Endowment Fund:

AS DESCRIBED ON PAGE 10:	General Contributions:	\$10 per name, minimum	
	Memorial Book:	\$10 per name, minimum	
	Memorial Plaques:	\$500 per plaque	
AS DESCRIBED ON PAGE 5-6:	Annual Gifts:	\$25 minimum	\$100+ receive special benefits
AS DESCRIBED ON PAGE 11-12:	Named Funds:	\$5,000 min. for an unrestricted fund	\$25,000 min. for a restricted fund

BEQUESTS IN A WILL

Such bequests will provide estate tax charitable deductions by naming Temple Emanu-El as primary or contingent beneficiary, in the event that your primary beneficiary is not living. This is typically done in the form of a bequest of a certain amount or a fraction of your estate.

RETIREMENT PLANS

Designating a charitable organization, such as the Temple, as beneficiary of your retirement plan is often a very tax-efficient way to make a gift because such plans are subject to both income and estate taxes.

CHARITABLE TRUSTS & ANNUITIES

You may make a gift to the Endowment Fund through a charitable trust or in the form of an annuity. Either arrangement may provide benefits for yourself and/or your family for the remainder of your life or for a term of years; at your death or at the end of the term, the remainder is paid to the Endowment Fund. These arrangements provide immediate income tax benefits to you and ensure a flow of income for your living needs.

LIFE INSURANCE POLICIES

You can purchase a life insurance policy naming the Temple as the owner/beneficiary. Annual premiums would be deductible for income tax purposes. Another method is to transfer to the Temple any older, existing insurance contracts that you might have. This type of gift could also result in some significant income tax deductions.

REAL ESTATE OR OTHER PROPERTY

There are opportunities for making gifts of works of art, jewelry, antiques or real estate. In this case, the fair market value is deductible, regardless of cost.

ISRAEL BONDS

You may also purchase an Israel bond and gift it to the Endowment Fund — which not only benefits the State of Israel and our Temple, but allows you to be eligible to receive tax benefits as well.

WHAT IS AN ENDOWMENT FUND?

An endowment is a fund that is made up of gifts and bequests made to a non-profit group or institution that are subject to a requirement that the principal is maintained intact in perpetuity — and invested to provide a permanent source of income for the organization that they support.



This past year through the proceeds from our parents' estate we established the *Sandra & Eddie Russell Family Fund*. Why? Because Mom and Dad's faith, and their Temple, were always a source of joy and inspiration. After careful consideration, it was clear that the best way to remember them was to establish this fund. We felt like they'd be happy that they raised boys who would honor them when they were gone.

Our family's relationship with Temple dates back to 1938, when our Poppi, Phil Brodnax, our Mimi, Mary Brodnax, Mom, and her sister Elaine, moved here from Nashville. Rabbi Morris Newfield was their rabbi, followed by Rabbi Milton Grafman, for whom the Endowment Fund is named. Rabbi Grafman confirmed two generations of Russells, and their pictures, including Sandra's from 1950, are all on the wall in the hallway behind the Sanctuary. Through the years, all of the clergy, educators, and everyone associated

with Temple have provided the basis of our formal Jewish education, with Mom handling all things informally Jewish, and Dad proudly supporting her.

Mom and Dad led by example to appreciate our Jewishness. From their commitment to helping others through acts of Tikkun Olam, to their support of various programs at Temple over the years, they were actively involved. And they showed us the importance of the Jewish family. That family being Sandra and Eddie, the kids and grandchildren, and their many, many friends and relatives locally, and elsewhere — including cousins in Israel. They helped us understand that we are as much a part of our worldwide Jewish family network as we are our nuclear Jewish family.

Our mom's sister and her family helped establish the *Mary K. Brodnax Fund*, which is part of this legacy. And now, whenever a contribution is given to the *Russell Fund*, it also honors our family. Because the fund will provide for concerts, speakers, and other excellent programs, it will help bring joy and inspiration to generations of Emanu-El members for years. These are tangible moments that can leave a lasting impression on others and, thus, it ensures that our parents' memory lives on in a very meaningful way.

The establishment of this family fund is about the future. Their legacy is that they demonstrated to their three boys, and their grandchildren, and so on, that their generosity, their kindness, can live forever. The real beauty of this gift is that it may inspire Sandra and Eddie's descendants to be like their Mimi and Poppi, positively affecting the lives of others.

~ **Sandra & Eddie Russell**
(1935 - 2019) (1935 - 2020)



“Whenever a contribution is given to this fund or an allocation is made, it is ensuring that our parents’ memory lives on – and that is the ultimate gift.”

Barbara and I are so pleased that we were able to accelerate our bequest to create a Dues Endowment Fund so that our dues will be available for years after we are no longer here. The Temple has meant so much to us over three generations. Barbara's parents and grandparents were lifelong active members. Like us, they could often be seen in our "family seats" at the aisle near the back of the Sanctuary. And even during our recent 17-year absence while we lived in Destin, we retained our membership and usually came back to attend High Holy Day services here.

We have seen many changes over the years. While we are old-line Reform Jews in many ways, we have tried to adjust as some of the old traditions have slowly become a thing of the past. We have felt extremely fortunate with the spiritual leadership of wonderful rabbis, cantors, music directors and a choir that makes our Holy Day services so especially meaningful. And we have been blessed with clergy who have not been afraid to speak out against the many wrongs that we have seen in our city and state, as well as participate as passionate leaders in our community.

This Temple has always been our home and our bedrock. We have raised our family here, shared happy and sad times together with our friends here, served on committees and attended educational programs here. We love this sacred building — as it is the place that stands for so many of the things that we believe in. We wish for this Temple many future years of success and prosperity, and may it always maintain its position as a lead representative of the Jewish people who live in Birmingham and throughout the South.

By accelerating and giving our legacy gift during our lifetimes, we feel fortunate that we do not have to burden our daughters in the future with decisions of what organizations have made an impact and been important to us. This dues endowment fund is just a small way that we hope will help to provide a strong financial base for the future — and we hope that others who have been as fortunate as us will consider doing the same.

~ Barbara & Larry Fine



“This Temple has always been our home and our bedrock. We have raised our family here, shared happy and sad times together with our friends here.”

GRAFMAN ENDOWMENT FUND BOARD OF DIRECTORS FOR 2021-2022

PRESIDENT

Andy Rotenstreich

VICE PRESIDENT

Jerry Held

TREASURER

Jason Epstein

IMMEDIATE PAST PRESIDENT

Ginger Held

BOARD OF DIRECTORS

Gail Bayer

Kenneth Bluestein

Amy Goldstein Chauvin

Ross Cohen

Barbara Fine

Stephanie Friedman

Fran Godchaux

Nancy C. Goedecke

Rebecca J. Gordon

Andrea Haines

Gerson May

Carole Pizitz

Rick Roth

Charles Stein

Sam Todd

Roxanne Travelute

Jimmy Weil, Jr.



*Pictured: Our 2021-22 Endowment Fund Officers & Advisors
with Executive Director, Jann Blitz*

ADVISORS

Neil Roth

Frank A. Siegal

TEMPLE LEADERSHIP

Robert Berman

Charlie Collat, Jr.

EX OFFICIO

Rabbi Adam Wright

EXECUTIVE DIRECTOR

Jann Blitz

ENDOWMENT PAST PRESIDENTS

Charles A. Collat, Sr.
1979-1996

Joseph S. Bluestein
1996-2002

Harry H. Bayer
2002-2006

Joel Rotenstreich
2006-2009

Leonard Wertheimer III
2009-2012

Faye Levin
2012-2014

Amy Saag
2014-2017

Candy Meyerson
2017-2019

*The Rabbi Grafman Endowment Fund
is grateful for the gifts made by the estates of Morris Sirote
and Joseph Sirote which have made this annual report possible.*

Photography: Barry Hamric Design: Melanie Colvin

A YEAR *of leadership*

OUR MISSION:

*To support, enrich and perpetuate
Jewish life for all congregants
of Temple Emanu-El
through a strong
and vibrant endowment.*



Rabbi Grafman Endowment Fund
OUR LEGACY FOR TEMPLE EMANU-EL

2100 Highland Avenue South • Birmingham, Alabama 35205 • (205) 933-8397 • endowment@ourtemple.org
ourtemple.org/grafmanendowmentfund