

ENRICHING  
OUR PROGRAMMING  
VISION AND FORESIGHT  
YOUTH SCHOLARSHIPS  
SUSTAINING OUR CEMETERIES  
PERPETUITY  
OUR FUNDS AT WORK  
LEGACY  
NOW AND FOREVER  
ENHANCEMENTS  
Rabbi Grafman  
Endowment Fund  
1979  
FUTURE  
SUPPORTING AND HONORING  
OUR CLERGY  
ILLUMINATING OUR  
TEMPLE'S FUTURE  
WIDE VARIETY OF WAYS  
FOR EVERY MEMBER  
TO PARTICIPATE  
L'DOR V'DOR  
TO SUPPORT, ENRICH AND PERPETUATE  
REFORM JEWISH LIFE IN BIRMINGHAM  
ILLUMINATING TEMPLE EMANU-EL'S FUTURE SINCE  
ENSURING OUR TEMPLE'S VIBRANCY  
AND FINANCIAL STABILITY  
TO SUPPORT, ENRICH AND PERPETUATE JEWISH LIFE AT TEMPLE EMANU-EL  
ENDURING BLESSING  
FOSTERING YOUTH INVOLVEMENT  
PLANTING THE SEEDS

## PLANTING THE SEEDS

VISION FOR  
THE FUTURE

EDUCATIONAL, INTELLECTUAL  
AND SPIRITUAL LEADERSHIP

# We are an enduring people

We've been blessed with a unique perspective on life that connects us to the past without being chained to it.

It helps us create a vision for the future but grounds us in the present.

It provides us with the wisdom and understanding to know that the future we create is in direct proportion to our actions today and everyday.

This is Temple Emanu-El's Rabbi Grafman Endowment Fund.

It is more that a spreadsheet of accounts.  
It is an investment in tradition  
an investment in heritage  
an investment in values  
an investment in the future of our temple and Jewish life.

As congregants of Temple Emanu-El we are the beneficiaries of toil, of sweat and of tears.  
Of forward thinking, of sound stewardship,  
of educational, intellectual and spiritual leadership.

As Jews we are called to make our lives a blessing to the world and to each other by giving simply, loving generously, caring deeply, and acting kindly.

You cannot quantify these blessings, they are in themselves immeasurable.

Through the Rabbi Grafman Endowment Fund we are able to reap the harvest of these blessings today and plant the seeds of future blessings for generations to come.

This is Temple Emanu-El's Rabbi Grafman Endowment Fund.

An enduring blessing for Temple Emanu-El ...

## Now and Forever.





*Never before* has our Grafman Endowment Fund played such a pivotal role in Temple life as it has for the past 6 months — our reach has been extraordinary. Our congregational life and spiritual connections have been largely dependent on the internet and our streaming platform. As Rabbi Wright so eloquently shared in his Rosh Hashanah remarks — “our temple must be a place that provides refuge from suffering, a place that gives us the tools to repair our souls and the community. Temple Emanu-El will always push the blanket and cover everybody”.

And the Grafman Endowment Fund is a steadfast partner in this endeavor. Our Endowment Board is committed to continue our mission of providing funds in perpetuity. That phrase is key — *as perpetuity means continual existence, forever, or for an indefinitely long period of time.*

In that vein, I ask you — how do we continue to spread our blanket? How important is it to you that our Birmingham community have a strong and vibrant Reform Jewish congregation for years to come?

Last Yom Kippur I stood on the bima and introduced you to a community effort called “*Live Your Jewish Legacy*” which was our plan of obtaining 40 new Legacy gifts to celebrate our 40th anniversary. Our Endowment Board was positioned to begin the conversations and then the pandemic forced us to retreat and pause for a while. Now, I am happy to report that our legacy gift efforts have begun again, and I hope you will be receptive to talking with us to share your thoughts and dreams for this congregation to thrive in perpetuity.

As I look out in this beautiful sanctuary and see the pews empty, I reflect on the meaning of this holy season. I stand before my G-d and thank Him for the many blessings in my life. I am also grateful for those that came before us. I walk past the yahrzeit boards and recall with fond memories so many that are not with us now. Even though they are not physically with us, we still reap the benefits of their hopes, their dreams, and their gifts from the heart. It is thanks to the foundation that they created that our Temple continues to thrive today.

In the spirit of what our forefathers gave to us, let us ask ourselves: *what will our legacy be for the generations to come? How far will our “blanket” reach?* Know that it is through your love, generosity and support, that we have the opportunity to celebrate our sacred and vibrant spiritual community, and perpetuate the values that you hold dear.

**Ginger Held**  
President

**“Our Endowment Board  
is committed to  
continue our mission  
of providing funds  
in perpetuity —  
L’dor V’dor.”**

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# Our Funds at Work

CARING FOR  
CONGREGANTS AND COMMUNITY  
EDUCATION

This past year our Endowment Fund provided funding benefiting our congregational family of over \$467,000. This allocation supplements our clergy salaries, provides many enrichments that our congregation has come to enjoy, and significantly supports our technology, communications and facility improvements. Notably, this year's funding includes over \$383,600 directly applied to our Temple's annual operational budget — which accounts for over 20 percent of its revenue. Following are the highlights of how these funds impacted our congregation in 2019-20:



## SUPPORTING OUR CLERGY TEAM

\$129,525

- A meaningful contribution to help support our clergy to serve our congregation, including the senior rabbinic and cantorial positions, as well as help in underwriting an interim cantor during this past transition year (*Rabbi Jonathan Miller Enduring Legacy Fund* and the *Ruth & Marvin Engel Cantorial Chair*).
- Assistance in funding the Rabbi Emeritus retirement package (*Miller Retirement Fund*).

## ENRICHING OUR PROGRAMMING

\$131,863

### ENHANCING WORSHIP & RITUAL

- High Holy Day enhancements including the magnificent choir, the lively contemporary family service led by Robin Berger, the beautiful flowers adorning the bima, and lovely Break-the-Fast last year (*Ruth & Marvin Engel Cantorial & High Holy Day Choir Fund*, *Andrew Abrams Memorial Flower Fund* and *Sherron & Allan Goldstein Break-The-Fast Fund*).
- A couple of special Shabbat services, programs and receptions — before the pandemic forced us to postpone or cancel many of our Spring plans:
  - Klezmer Trio accompaniment at the Selichot service (*Mary K. Brodnax Fund*)
  - Installation of Rabbi Adam Wright including the magnificent Shabbat of Song service with special visiting guest rabbis and the inspirational leadership training sessions (*Joan & Milton Jacobson Cultural Arts Fund*, *Faye & Norris Friedman Social Engagement Fund*, *Cherner Family Fund* and the *Nina & Norman Cohen Next Generation Fund*).

## CARING FOR OUR CONGREGANTS AND GREATER COMMUNITY

- Complimentary childcare and babysitting for High Holy Day services last year
- Support of the Hillel Connections summer initiative during the summer of 2019, providing housing and programming, and connecting University of Alabama student interns to our Birmingham Jewish community (*Nina & Norman Cohen Next Generation Fund*).

## EDUCATING OUR CHILDREN

- A significant grant providing for Youth & Education administration and several delightful enrichment programs at the beginning of the year for our religious school students (*Gail & Jeffrey Bayer Fund for Religious Education*).
- Artist-in-Residence weekend featuring Avi Zuckerman with our 6<sup>th</sup> graders and their families (*Lee & Stanley Elsas Teens Fund*).
- Fabulous community educational program “Building Jerusalem” with Lego building blocks (*Betty & Robert Loeb Education Fund*).

## UNRESTRICTED OPERATIONAL SUPPORT

- A \$51,465 allocation for unrestricted purposes was also provided.

## ADVANCING OUR TECHNOLOGIES & COMMUNICATIONS

**\$42,670**

- Production of eleven issues of *OurTemple*, the monthly bulletin and the weekly announcement programs distributed at Shabbat and holiday services.
- Annual hosting fees for our Temple's website: [www.ourtemple.org](http://www.ourtemple.org)
- The increasingly important webcast of Shabbat/holiday services and special events from both the sanctuary and chapel (*"Our Temple" Worship Anywhere Fund*).
- A significant contribution toward the sound system improvements in the Sanctuary and Hess Chapel (*Mollie & Herman Gotlieb Sanctuary Preservation Fund*, *Hess Chapel Fund* and *Jasper Temple Fund*).

## PERPETUATING OUR DUES

**\$67,465**

- Unrestricted operational support from thirteen (13) congregant families who have endowed all or a portion of their Annual Membership Commitment in perpetuity.

## PRESERVING OUR FACILITIES

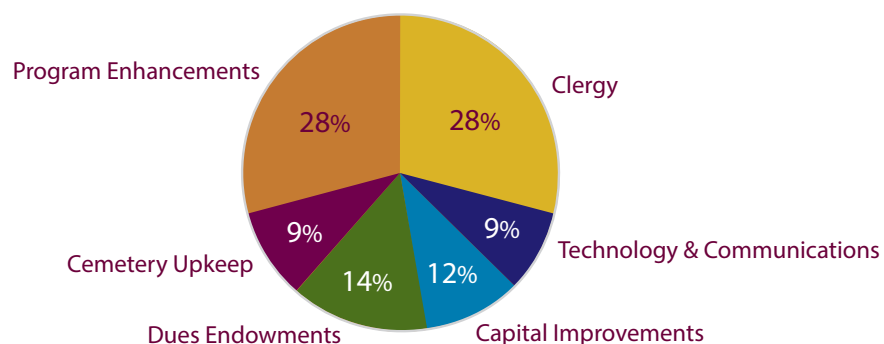
**\$55,353**

- A meaningful contribution of over \$55,000 to our Capital Improvements Fund to help respond to maintenance needs of our beautiful, yet aging, facilities.

## SUSTAINING OUR CEMETERIES

**\$40,390**

- Upkeep of our sections at Northside, Elmwood, Gadsden and Jasper cemeteries (*Cemetery Care Fund* and *Gadsden Cemetery Fund*).



**"It is worth noting some of the innovative ways our Endowment helps facilitate the everchanging needs of our congregation."**

Never before has our Grafman Endowment Fund played such a pivotal role in Temple life as it has for the past 6 months. At a time when our congregational life has been so dependent on the internet and our streaming platform, our Endowment has truly been a steadfast partner. For example:

- Our *"OurTemple" Worship Anywhere Fund* has helped improve remote access to our worship services for years — since we began offering live radio broadcasts some 20 years ago. Then, in 2007 with gifts from the Collat and Alfred Cohn families, we replaced the radios with the live webcast — we were way ahead of our time! Last year with the assistance of the *Gotlieb Sanctuary Preservation Fund* and *Hess Chapel Fund*, we helped improve the sound system that was so desperately needed. Now in response to dramatic needs due to social distancing, with the help of the *Margaret & Maurice Salloway Legacy Fund* in addition to the aforementioned funds, additional cameras have been added — greatly enhancing our congregation's virtual worship experience.
- Additionally, a couple of years ago the *Reese Family Fund* provided the much-needed funds to upgrade the server which supports our Temple's internet and website. We are currently working on updating the design of the Temple's website to make it more user-friendly to quickly provide the information our congregants are seeking. These upgrades are being made possible once again by both the *Reese Family Fund* and the *Leona & Marvin Cherner Family Fund*.
- And even in unusual times such as these, we believe that there are many positive things that come of it — our compassion for one another is certainly one of those things. In that caring spirit, each of you should have received a mask underwritten by the *Hannah & Hyman Goldstein Volunteer Fund* as a small token of gratitude to keep you going — and to remind you how much we care about you and those you care about.

Of note, the masks and recent technology upgrades are not a part of the financials included in this Annual Report as they are occurring in the current fiscal year. However, these were worth noting as some of the ways our Endowment helps facilitate our congregation's everchanging needs — and a real testament to the flexibility of these enhancement funds year after year. We can only imagine what it would be like if we weren't able to spiritually stay connected, particularly during this most unusual time of social distancing.



# Benefactors & Annual Gifts

It is once again our pleasure to

recognize those members who generously gave to our Endowment Fund over and above their other Temple obligations. This year, despite the challenges presented by the pandemic and volatile economy, we are pleased to report **contributions totaling over \$388,000**. We are most grateful for the thoughtfulness of our congregation. In addition to gifts from donors fulfilling multi-year pledges honoring Rabbi Jonathan Miller's retirement, we received numerous other large gifts to further build Named Funds, as well as several bequests from long-standing congregants during the past fiscal year.

We also credit our unique **Annual Endowment Gifts Program** for a good portion of this growth, as we received over \$90,800 in Annual Gifts contributed voluntarily by 280+ members, representing participation by nearly half of our congregation. This annual program enables congregants of all ages and economic means to participate in building our endowment to support our congregation with allocations from investment income each year, while the corpus is maintained for future needs. Collectively, this Annual Gift Program now provides grants to the Temple of over \$50,000 per year.

Please know that we are most appreciative of contributions of any amount — as each gift enables *everyone* to take part in enriching our congregation today as well as in perpetuating the future of our wonderful Temple Emanu-El.

## A PROGRAM FOR EVERYONE

*The Annual Endowment Gift Program is designed to provide a way for every member to participate in building the Fund to ensure that sufficient assets are in reserve for the years ahead. Gifts both large and small are welcome — our goal is for as many members of our congregation participate as possible.*

*As an added benefit, those making gifts of \$250 or more receive thirty (30) complimentary Temple Tributes (in Memory of, in Honor of, etc.) and those making a gift of at least \$100 receive ten (10) acknowledgments. These contributors benefit from the convenience of being able to simply phone in or e-mail their acknowledgment information.*

## BENEFACTOR HIGHLIGHTS AND ANNUAL GIFTS 2019-2020

### GOLD BENEFACTORS (GIFTS OF \$10,000 AND MORE)

Michael S. Cohen  
Estate of Marie Goodman

Estate of Mike Slive  
Arnold Steiner

### SILVER BENEFACTORS (GIFTS OF \$5,000 - \$9,999)

Sherron & Allan Goldstein  
Hope & Eli Hurowitz

Roxanne Travelute &  
Michael Honan

### BRONZE BENEFACTORS (GIFTS OF \$501 - \$4,999)

Hal Abroms  
Nancy & Harold Blach, Jr.  
Jane & Joe Bluestein  
Karen & Kenneth Bluestein  
Cheryl & Charlie Collat, Jr.  
Sharon & Gary Cutter  
Helene Elkus  
Ellen & Fred Elsas  
William E. Engel  
MaryAnne & Mike Freeman  
Brenda & Fred Friedman  
Linda & Douglas Friedman  
Debra & Joel Goldstein

Rebecca & Adam Gordon  
Stefanie Hirsch  
Evelyn & Jack Held  
Mitchell Ives  
Joan Jacobson  
Susan & Barry Koretzky  
Ricky Koslin and  
Lyons Heyman  
Rochelle & Michael Koslin  
Leah B. Leaf  
Joanne & Mitchell Leibovitz  
Faye & Robert Levin  
Pat & Michael Levine  
Ashley & Jon Lewis  
Judy & Gerson May

Nancy & Allen Meisler  
Shelly & Jed Milstein  
Carol Buchalter Mittel  
Judy & Gary Monheit  
Joan & Allan Morris  
David Reese  
Judy & Jimmy Rotenstreich  
Ina & David Russakoff  
Wendy & Frank Siegal  
Jean & Jerry Sklar  
Liz Slive  
Stephanie & Stephen Steinmetz  
Marilyn & Murray Tanner  
Rochelle & Bruce Tucker  
**Rachel & Rabbi Adam Wright**

### BENEFACTORS (ANNUAL GIFTS OF \$500)

#### Louise & Jim Abroms

Alison & Robert Berman  
Mary Lynne & Eli Capilouto  
Amy Goldstein Chauvin  
Tracy & Al Cohn  
Charles Collat, Sr.  
Frances Cypress  
Faye & Norris\* Friedman

Mark Friedman  
Nancy Goedecke  
Barbara & Mark Goldstone  
Marilyn Haver  
Shirley Salloway Kahn  
Joyce & Joe Lichtenstein  
Letty & Bob Marcus  
Candy & Ed Meyerson

Carol & B.G. Minisman, Jr.  
Karen & Joel Piassick  
Carole & Michael Pizitz  
Carrie & Richard Pizitz, Jr.  
Joan & Dick Pizitz  
Karen & Ronald Salloway  
**Estelle Silverstein**  
(1) Anonymous Donor

### CONTRIBUTORS (ANNUAL GIFTS OF \$250 - \$499)

Barbara & Jack Aland  
Ramona Albin  
Karen Allen  
Gail & Jeffrey Bayer

Harry Bayer  
Joan Becker  
Sandra & Alan Berman  
Jann & Russ Blitz

Star Bloom  
Lydia Cheney & James Sokol  
Lois & David Cohen  
Lynne & Mark Cohen



Morissa & Mitchell Cohen  
 Wanda & Ross Cohen  
 Linda Cohn  
 Linda & Richard Cohn  
 Rebecca & Jeff Cohn  
 Joanna Gotlieb Collat  
 Nancy & David Denney  
 Dian Diamond  
 Laurie & Craig Elmets  
 Chu-Chi & Bobby Fierman  
 Barbara & Larry Fine  
 Cathy & Paul Friedman, Jr.  
 Carolyn & Henry Frohsin  
 Toby & Warren Gewant  
 Fran & Lee Godchaux  
 Nancy Goldberg  
 Morton Goldfarb  
 Bill Goldman  
 Betty Allenberg Goldstein  
**Bobbie & Warren Goldstein**  
**Beverlee & Bruce Gordon**  
 Harvey Gotlieb\*  
 Rosalie & Raymond Gotlieb  
 Cissy & Leonard Held  
 Ginger & Jerry Held  
 Joyce Helzberg  
 Carol & Donald Herman  
 Gail & Charles Herman  
 Ronne & Donald Hess  
 Barbara Hirschowitz  
 Fred Kanter  
**Sandra & Denis Kaufman**  
 Julie & Howard\* Koch  
 Robin & Bart Kolber  
 Donna & David Kraselsky  
 Alisa & Wayne Krouse  
 Jerry Lapidus  
 Shirley & Jerry Leader  
 Gayle Leitman  
 Emily & Bob Levine  
 Denise & Wayne Lewis  
 Mary Virginia & Josh Mandell  
 Julie & Nathan Marcus  
 Max Michael

Glenda & Paul Nagrodzki  
 Betsy & Peter Printz  
 Bunny and Joel Rotenstreich  
 Susan & Andy Rotenstreich  
 Kit & Rick Roth  
**Nancy & Danny Rousso**  
 Lana & Stephen Royal  
 Amy & Michael Saag  
 Lucy & Buddy Schulhafer  
 Ferne Seigel  
 Ken Seton  
 Rosalyn Siegal  
 Carole Simpson  
 Elinor & Michael Staff  
 Betty & Max Steinmetz  
 Margaret & Max Stern  
 Amy & Ron Strickland  
**Deborah & Roy Swindal**  
 Sam Tenenbaum, Jr.  
 Marcia Unger  
**Joyce & Bob Vance**  
 Linda Verin & Rick Clay  
 Lisa & Andy Weil  
 Lori & Jim Weil  
 Pat Weil  
 Karen & Mike Weiner  
 Joan & Don Weisberg  
 Janet & Leonard Wertheimer III  
 Michele & Michael Wilensky

## **DONORS**

**(ANNUAL GIFTS OF \$100 - \$249)**

Janet & David Aarons  
 Robert Aland  
**Marissa & Harold\* Apolinsky**  
 Linda Applebaum  
**Teri Aronov**  
 Debbie & Mark Barstein  
 Linda Barstein  
 Jodi & Mark Bearman  
 Becky & Randy Benson  
 Robin & Hilton Berger  
 Nancy & Lincoln Berland  
 Barry Bloomston

Brett Bloomston  
**Rosalyn Bloomston**  
**Sarah & Paul Blutter**  
 Judy Borisky-Metzger  
 Sharon & Ed Bromberg  
 Martin Cogen  
 Avie & Ronald Cohen  
 Mary Faye & Jeff Cohn  
 Tamara & Jeffrey Cusmariu  
 Jane & Melvin Davis  
 Rick Davis  
 Amy & Clint Dillard  
 Lori & Stephen Dorsky  
 Sallie & Bruce Downs  
 Lindy & Preston\* Edwards  
 Lisa & Alan Engel  
 Lacey & Jason Epstein  
 Marian & Ron Epstein  
 Beverly & Stanley Erdreich  
 Kaydee Erdreich-Breman  
 Emily & Joel Feinstein  
 Tammy & Keith Fleisher  
 Clara & Glenn Fleisig  
 Sunny Franklin  
 Sandy Friedman  
 Elise & Hank Frohsin  
 Julie Levinson Gabis & Bud Gabis  
 Amy & Scott Garber  
 Charlotte Ives Goldberg  
 Dan Goldberg  
 Donna & Howard Goldberg  
 Marie & Preston Goldfarb  
 Ann & Richard Goldstein  
 Mitzi Goldstein  
 Lynda & Cantor Bernie Gutcheon  
 Andrea & Kent Haines  
 Nancy & Barry Hamric  
 Anna Slive Harwood & Judd Harwood  
 Mary Helmer & Mark Sabel  
**Eve & Rick Hirsch**  
 Joel Isenberg & John McGill  
**Mary Ann & Barry Isenberg**  
 Judy Weinstein Jablow & Peter Jablow  
**Richard Jaffe**

Rhoda Kaplan  
 Sheryl & Jon Kimerling  
 Judy Ladden-McDonald & Randy McDonald  
 Kim & Steven Leaf  
 Edward Levin  
**Ann & Jeff Marks**  
 Barry Marks  
**Fran Marlow**  
**Caroline Marx\***  
 Glynda & Randy Mazer  
 Jennifer & Kerry McInerney  
 Herbie Miller  
 Joan Loretta Munn  
 Christy & David Nelson  
 Leigh Anne & David Nomberg  
 Jamie & Greg Odrezin  
 Maureen & Mark Petrofsky  
 Madeline & Jake Reiss  
 Kim & Neil Roth  
 Marilyn & Earl Rothstein  
 Becky & Harry Saag  
 Brittany & Andy Saag  
 Leigh & Jack Schniper  
 Chip Schwartz  
 Alan Seigel  
 Sandra & Larry Shulman  
 Isabel & Alan Siegal  
 Regina & Neil Sigman  
 Lesly & Robert Simon  
 Monika & Ben Singletary  
**Meridith Smith**  
 Carleton & Bruce Sokol  
 Carol Solomon\*  
 Susan & Allan Solomon  
 Patricia & Donald St. Charles  
 Julie & Charles Stein  
 Ann & Sam Todd  
 Amy Trammell  
 Alice Walther & Stefan Kertesz  
 Allison & Ben Weil  
 Rhonda & Harry Weinberg  
**Ilene & Alan Wilensky**

## **FRIENDS**

**(ANNUAL GIFTS UP TO \$99)**

Julie & Steve Anderson  
 Susan Andrews  
 Lisa & Paul Bebenek  
**Ellen Bruck**  
**Emily Capilouto & James Harb**  
 Deborah Chargois  
 Charlotte Cohn  
 Lee & Rick Dunsmore  
 Maria & Oleg Grigoryev  
 Jeanne & Lucien Hagedorn  
 Ann & Leonard Halpern  
 Rona Harper  
 Katie & Brian Held  
 Harry Klotzman  
 Randi & David Landy  
 Deanna & Hugh Leader  
 Dale Marcus  
 Amy & Eric Morrison  
 Natalie & Mark Mussafer  
 Elisa & Aaron Nelson  
 Lynn Rathmell  
 Jennifer & Rich Rosenthal  
 Cindi & Michael Routman  
 Jamie & Justin Routman  
 Judy Roy  
 Judy & Robert Rutstein  
**Erin & Johnny Segal**  
**Stephanie & Brad Sklar**  
 Amanda & Kevin Sokol  
 Barbara Bresler Sokol  
 Sandra & Norman Weinberg  
 Beverly & Sanford Wiatrak  
 Sylvia Wright & Eli Pinhas  
 (1) Anonymous Donor

**(GOLD)**  
 New Annual Gift donors since last year

(\*) of blessed memory

EDUCATION & SCHOLARSHIPS  
CULTURAL & VISUAL ARTS  
DUES ENDOWMENT  
PRESERVATION

# Named Endowment Funds

In addition to our General Endowment Fund, our foundation is made up of numerous perpetual funds. These funds are co-mingled for investment purposes but individually provide for a number of Temple needs or enhancements on an on-going basis.



**UNRESTRICTED NAMED FUNDS** *are established by donors to honor or memorialize a family name. Like contributions to the General Endowment Fund, gifts to an Unrestricted Named Fund provide the greatest flexibility to respond to our Temple's changing needs. Donors make no restrictions on how these funds are to be used to enrich our congregation, leaving those decisions to the Endowment Fund Board of Directors.*

Aarons Family Fund	Evelyn & Jack Held Fund	Betsy & Peter Printz Fund
Judy Todd Abrams & Ted Abrams Fund	Ginger & Jerry Held Fund	Loris & David Rich Memorial Fund
Leon Aland Fund	Cissy & Leonard Held Fund	Erin Rosemore Fund
Susan & Rodney Barstein Family Fund	Carol & Donald Herman Family Fund	Susan & Andy Rotenstreich Family Fund
Gail & Harry Bayer Family Fund	Hirschowitz Family Fund	Judy & James Rotenstreich Fund
Flossie & Ira Bayer Family Fund	Will Holloway Memorial Fund	Rose & Nathan Rotenstreich Legacy Fund
Becker Family Fund	Hurowitz Family Fund	Elise & Irving Rubel Fund
Sandra & Alan Berman Family Fund	Donald R. Kahn Legacy Fund	Russakoff Family Fund
Bernheim Family Fund	Doris & Fred Kanter Family Fund	Amy & Michael Saag Family Fund
Bluestein Family Fund	Rhoda & Abe Kaplan Fund	Betty & Coleman Sachs Memorial Fund
Buchalter Family Fund	Miriam & Jack Kartus Fund	Dena & Aaron Sachs Memorial Fund
Ida M. Cohen Memorial Fund	Julie & Howard Koch Family Fund	Perry Schwartz Memorial Fund
Marion & Oscar Cohen Fund	Susan & Barry Koretzky Family Fund	Ida W. Seigel Fund
Roselyn & Vernon Cohen Fund	Michael Koslin Family Fund	<b>Sandy &amp; Ken Seton Fund</b>
Mildred & Sam Cohn Fund	Leah & Ronnie Leaf Family Fund	Irvin Siegal Family Fund
Frances & Conrad S. Cypress Family Fund	Leibovitz Family Fund	Anne Copeland Silberman Memorial Fund
Dannis Family Fund	Gayle & Eddie Leitman Fund	Joseph H. Sirote Memorial Fund
Elmets Family Fund	Ralph Z. Levene Memorial Fund	Morris K. Sirote Fund
Gladys & Alex Epstein Family Fund	Roslyn T. Levene Fund	Stephanie & Brad Sklar Family Fund
Florine Capper Ettinger Fund	Faye & Robert Levin Family Fund	Slive Family Fund
Alvin V. Filer, Jr. Memorial Fund	Ted Levite Memorial Fund	Carleton & Bruce Sokol Fund
Barbara & Larry Fine Fund	Levitt Family Fund	James Sokol Family Fund
Stanley Dean Friedman Family Fund	Nathan Wayne Lewis Memorial Fund	Marion & Dave Solomon Fund
Dr. Harry & Bessie Goldner Fund	Levine/Silverstein Family Fund	Natalie & David Sperling Memorial Fund
Adele & Malvin Goldstein Fund	Letty & Bob Marcus Fund	Norma & Buddy Warren Memorial Fund
Edward Goodman Memorial Fund	Judy & Gerson May Fund	Pat & Leonard Weil Fund
Marie Goodman Legacy Fund	Gertrude & A.R. Mazer Family Fund	Weiner Family Fund
Mimi & Seaburt Goodman Family Fund	Candy & Ed Meyerson Fund	Weinman/Fierman Family Fund
Rebecca & Adam Gordon Family Fund	N.E. Miles Fund	Joe, Jean & Roberta Weinstein/Jablow Fund
Belle & Ike Gotlieb Memorial Fund	Marvin & Marilyn Lichtenstein Nelson Fund	Rachel & Rabbi Adam Wright Family Fund
Rosalie & Raymond Gotlieb Fund	Loretta & Mayer Ullman Newfield Fund	
Carol & Robert Gross Family Fund	Dolly & Jerome P. Newmark Fund	

(GOLD) *new funds established since last year*



**RESTRICTED NAMED FUNDS** *ensure that support will be provided to specific programs or needs named by donors. These designated purposes are regularly reviewed to ensure that each continues to serve the functions originally considered worthy of support.*

## CULTURAL & VISUAL ARTS FUNDS

**Muncy Harris Abrams Cultural Arts Fund** to provide for cultural arts programming  
**Mary K. Brodnax Music Fund** to provide assistance in funding any musically-related programming  
**Ruth & Marvin Engel Cantorial Chair & Choir Fund** to support the High Holy Day choir and musically-related programs  
**Ruth & Marvin Engel Archives Fund** to provide for the establishment and maintenance of Temple archives  
**Joan & Milton Jacobson Cultural Arts Fund** for the sponsorship of cultural activities  
**Cantor Brian Miller Cultural Arts Fund** to provide for cultural arts activities  
**Odess Family Fund** to provide speakers, programs or cultural events to benefit Temple Emanu-El and the community-at-large  
**Karen & Joel Piassick Fund** to provide speakers, programs or cultural events to benefit the Temple and community-at-large  
**Ruth & J.D. Rosenberger Music Fund** for Jewish liturgical music experiences  
**Barrye & Jay Ziff Cultural Arts Fund** to provide for cultural arts

## CARING COMMUNITY FUNDS

**Edward & Hermione Friend Community Fund** to enable the Temple to focus on human needs within the larger Birmingham community and assist the Tikun Olam Committee in its work  
**Richard Goldner Community Service Fund** to provide for Jewish families in financial need

## EDUCATION & SCHOLARSHIP FUNDS

**Honan Family Torah Study Fund** to help support Torah study at Temple Emanu-El  
**Gail & Jeffrey Bayer Fund for Religious Education** to provide on-going support of the youth and education program  
**Ives Family Religious School Fund** to provide for religious school needs  
**Betty & Robert Loeb Education Fund** to provide on-going support of religious education for families with young children  
**Lee & Stanley Elsas TEENS Fund** to support and enhance the special programming for our Temple Emanu-El youth in grades 7-10  
**Leah Marks Teen Education Fund** to provide for support of teen educational enhancements and opportunities including teen trips, retreats, learning materials, technology and any other special programs/avenues to enhance education of our Temple Teens

**Barbara Abrams & Julian Aland Scholarship Fund** to provide for Jewish education in the U.S. or Israel for those demonstrating financial need or those pursuing studies towards a Jewish professional career  
**Figtree Scholarship Fund** for individual students to travel to Israel upon completion of Confirmation; and for a teen class trip every few years to study Jewish culture or history  
**Max Friedman B'nai Mitzvah Fund** to honor those children upon completion of their B'nai Mitzvah and encourage their participation in further Jewish youth experiences  
**Betty Allenberg Goldstein Camp Jacobs Scholarship Fund** to provide financial assistance to an Emanu-El youth attending Henry S. Jacobs Camp  
**Lewy Memorial Scholarship Fund** to provide for participation in Temple youth activities  
**Diana & Sidney Patterson Scholarship Fund** to provide assistance for a Temple youth to attend a Jewish camp, school or organizational meeting  
**Lester Seigel Scholarship Fund** to honor a 6th Grade student and provide tuition to Camp Coleman or Camp Jacobs  
**I.E. Simon Memorial Scholarship Fund** to assist in participation in worthwhile Jewish experiences

## OTHER PROGRAM-ENRICHMENT FUNDS

**Ellen & Jack Aland Membership Engagement Fund** to provide for programming associated with engaging current or new members, as well as outreach to potential congregants.  
**Abrams Flower Fund** to provide fresh flowers for the sanctuary during the High Holy Days  
**Beth Family Fund** to provide funding at the discretion of the cantor  
**Leona & Marvin Cherner Caring Community Fund** to provide funding for a Temple need as identified on an annual basis  
**Nina & Norman Cohen Next Generation Fund** to provide for Jewish growth, leadership and enrichment opportunities for our Emanu-El teens and congregants age 40 and younger  
**Faye & Norris Friedman Social Enrichment Fund** to help fund social gatherings for our congregation periodically throughout the year in conjunction with Shabbat or other holiday celebrations  
**Sherron & Allan Goldstein Break-the-Fast Fund** to help provide for the congregational Break-the-Fast following Yom Kippur services  
**Hannah & Hyman Goldstein Volunteer Fund** to provide funding for volunteer-related needs and events  
**Miller Retirement Fund** to provide half of the funding required to fulfill the Temple's retirement agreement benefiting Rabbi Jonathan Miller and his wife, Judi Schulman Miller  
**Rabbi Jonathan Miller Enduring Legacy Fund** to provide supplemental funding for the Senior Rabbinic position to help ensure that the congregation continues to be led with inspiring spiritual leadership  
**Reese Family Fund** to provide funding for any Temple programming, operations, or facility upkeep — to be identified annually based upon current need

**Margaret G. & Maurice H. Salloway Legacy Fund** to provide funding for any Temple programming, operations, technology or facility upkeep — to be identified annual based upon current need  
**Steiner Interfaith Fund** to provide for interfaith activities sponsored or presented by the Temple or in conjunction with other organizations  
**"OurTemple" Worship Anywhere Fund** to provide for technology to enable the broadcast of Shabbat, High Holy Day and other special services or events in order to help connect those unable to be physically present at Temple

## CEMETERY & BUILDING PRESERVATION

**Abrams Hall Preservation Fund** to provide for upkeep of Abrams Hall  
**Mollie & Herman Gotlieb Sanctuary Preservation Fund** to provide for upkeep of our Temple Emanu-El sanctuary  
**Hess Chapel Fund** to provide for upkeep of Hess Chapel  
**Gloria Goldstein Howton Building Fund** to provide for the upkeep, remodeling, renovations and other improvements to the Temple facilities and grounds  
**Jasper Temple Fund** resulting from the sale of the Jasper Temple property, these funds provide for the preservation of the Jasper Temple artifacts as needed and/or the general upkeep of the Birmingham Temple facilities  
**Rabbi Morris Newfield Fund** resulting from income generated by Campaign Emanu-El (2000-05), these funds provide funding for Temple operations, programming and/or building upkeep — based on the discretion of the Temple Board of Directors  
**Cemetery Care Fund**, formerly the Perpetual Care Fund, this fund provides for the care and maintenance of our Temple Emanu-El sections at Northside, Elmwood and Oak Hill/Jasper cemeteries  
**Gadsden Cemetery Fund** to provide for the perpetual care of the historic cemetery of Temple Beth-El of Gadsden

## DUES ENDOWMENT FUNDS

The following funds provide for the Membership Commitment (dues) payments of the respective families each year in perpetuity:

<b>Bernice &amp; Mervyn Barstein Family Fund</b>	<b>Rochelle &amp; Michael Koslin Fund</b>
<b>Gail &amp; Jeffrey Bayer Fund</b>	<b>Margot &amp; Edgar Marx Family Fund</b>
<b>Blach Family Fund</b>	<b>Carole &amp; Michael Pizitz Fund</b>
<b>Deborah Chargois Fund</b>	<b>Lana &amp; Stephen L. Royal Family Fund</b>
<b>Patsy &amp; Charles Collat Fund</b>	<b>Bunny &amp; Joel Rotenstreich Family Fund</b>
<b>Ethel Aland Fleisher Family Fund</b>	<b>Kim &amp; Neil Roth Family Fund</b>
<b>Janis &amp; Paul Friedman Family Fund</b>	<b>Jean &amp; Jerry Sklar Fund</b>
<b>Jimmie &amp; Emil Hess Fund</b>	<b>Wertheimer Family Fund</b>

## CHARITABLE TRUSTS

# Legacy & Perpetual Gifts

MEMORIAL & HONORARY GIFTS

LIFE INSURANCE POLICIES  
BEQUESTS

We are blessed with nearly 100 congregants who have arranged for legacy gifts (such as bequests, life insurance policies or charitable trusts and annuities) to benefit Temple Emanu-El upon their death. Combined, we estimate the value of these expected gifts at over \$4.5 million — indicating a significant commitment to perpetuate our Temple and leave a legacy to support Reform Judaism in Birmingham for future generations.

Listed are those who have advised us of their intentions to thoughtfully leave a legacy gift benefitting the Temple.

## GRAFMAN LEGACY SOCIETY

*The Grafman Legacy Society provides recognition for those who have established Named Endowment Funds or have advised us of their intentions to include Temple Emanu-El in their estate plans (through inclusion in their will, naming the temple as beneficiary of their retirement plan or life insurance policy, or establishing a charitable trust or annuity). A full listing of the over 180 members of the Grafman Legacy Society is displayed in the foyer on the second floor, outside the Engel Library and professional offices.*

## BEQUESTS

We gratefully acknowledge those who have indicated that they have made provisions in their wills for the financial security of Temple Emanu-El:

Janet & David Aarons  
Judy\* & Hal Abroms  
Barbara & Jack Aland, Jr.  
Lois Appelbaum

### Robert Appelbaum

Joan & Jack\* Becker  
Sandra & Alan Berman  
Harold Blach, Jr.  
Jane & Joe Bluestein  
Mary Lynne & Eli Capilouto  
Deborah Chargois  
Lois & David Cohen  
Wanda & Ross Cohen  
Rebecca & Jeffrey Cohn  
Patsy\* & Charles Collat, Sr.  
Cheryl & Charlie Collat, Jr.  
Tom Cowen  
Ruth & Marvin\* Engel

Kaydee Erdreich-Breman  
Barbara & Larry Fine  
Cathy O. Friedman  
Sally & Richard Friedman  
Catharine & Eddie Friend  
Nancy Goedecke  
Dan Goldberg  
Sherron & Allan Goldstein  
Betty Allenberg Goldstein  
Debra & Joel Goldstein  
Julius Goldstein\*  
Carol & Robert Gross  
Evelyn & Jack Held  
Ginger & Jerry Held  
Cissy & Leonard Held  
Carol & Donald Herman  
Gail & Charles Herman  
Ronne & Donald Hess

Princess Cook Hogan  
Roxanne Travelute & Mike Honan  
Joan Jacobson  
Lill\* & Jerry Lapidus  
Marvin Lazarus  
Shirley & Jerry Leader  
Gayle & Eddie\* Leitman  
Faye & Robert Levin  
Ronald A. Levitt  
Joyce & Joe Lichtenstein  
Letty & Bob Marcus  
Julie & Nathan Marcus  
Candy & Ed Meyerson  
Christy & David Nelson  
Carole & Michael Pizitz  
Richard Pizitz, Sr.  
Betsy & Peter Printz

Judy & James Rotenstreich  
Bunny & Joel Rotenstreich  
Kim & Neil Roth  
Sandra & Eddie Russell\*  
Amy & Michael Saag  
Ferne R. Seigel  
Jane & Lester Seigel  
Estelle & Marvin\* Silverstein  
Martha & Jerry\* Simon  
Liz Slive  
Marilyn & Murray Tanner  
Sam Tenenbaum, Jr.  
Beth & Lawrence\* Warner  
Mike Weiner  
Janet & Leonard Wertheimer III  
Anonymous Donors (2)

We would also like to honor and recognize those individuals who are no longer with us, and whose generosity has blessed our Temple through provisions in their wills in the recent past. Indicated in **gold** are those whose gifts were received in the past year:

Judith Todd Abrams  
Ted Abrams  
Bernice Barstein  
Carol Bernheim  
Gertrude Bonfield  
Helene Bresler  
Leona & Marvin Cherner  
Ida M. Cohen  
Marion & Oscar Cohen  
Nina & Norman Cohen  
Roselyn & Vernon Cohen  
Mildred & Sam Cohn  
Jerome 'Buddy' Cooper  
Joseph Engel  
Gladys & Alex Epstein  
Florine Capper Ettinger  
Alvin V. Filer, Jr.

Max Friedman  
Edith Gerson  
Lawrence H. Goldstein  
Muriel Goldstein  
Edward Goodman  
Kathleen P. Goodman  
**Marie Goodman**  
Mimi & Seaburt Goodman  
Mollie & Herman Gotlieb  
Richard Gotlieb  
Jimmie & Emil Hess  
Gloria Goldstein Howton  
Joyce Jacobson  
Milton Jacobson  
Melanie Jaffe  
Abe Kaplan  
Miriam Kartus

Harry & Irma Koch  
Ralph Z. Levene  
Ted Levite  
Sadye Lichtenstein Lewis  
Betty & Robert Loeb  
Alice Madanick  
N.E. Miles  
Mayer Ullman Newfield  
Dolly & Jerome P. Newmark  
Blanche P. & J. Truett Payne  
Moe J. Perlman  
Loris Rich  
Joan Rittenbaum  
Blanche Rogoff  
Dorah Sterne Rosen  
Rose Rotenstreich  
Irving Rubel

Irene Russakoff  
Dena S. Sachs  
Perry Schwartz  
Anne Copeland Silberman  
Joseph H. Sirote  
Morris K. Sirote  
**Mike Slive**  
Dave & Marion Solomon  
Natalie & David Sperling  
Dorothy Steiner  
Evelyn Strauss  
Norma Warren  
Jean Weinstein  
Audrey Hopp Weil  
Marjorie & Leonard Wertheimer, Jr.  
Anonymous Donors (2)

## LIFE INSURANCE POLICIES

Life insurance policies are often an advantageous way to fund an endowment gift because a large donation can be created through relatively small tax-deductible premium payments. The following individuals have provided for the future of our Temple by transferring ownership or naming the Temple as beneficiary of a life insurance policy:

Susan Andrews  
Gail\* & Harry Bayer  
Jann & Russ Blitz  
Lynne & Mark Cohen  
Patsy\* & Charles Collat, Sr.  
Mary Anne & Michael Freeman  
Bill Goldman  
Nancy & Allen Meisler  
Karen & Joel Piassick  
David Reese  
Wendy & Frank Siegal  
Anonymous Donors (2)

## CHARITABLE TRUSTS

One flexible method for leaving a contribution to the Temple is through a Charitable Remainder Trust, which also provides tax-free benefits to the donor. The following have chosen this method of leaving a generous gift to Temple Emanu-El upon their death:

Anonymous Donors (1)

## CHARITABLE GIFT ANNUITIES

Similar to charitable remainder trusts, gift annuities provide another way to contribute to the future of our Temple, take advantage of tax-free benefits and also ensure a continual stream of investment income. Providing for the Temple's future in this way are:

Betty Allenberg Goldstein  
Leone & George\* Risman  
Rosalyn & Irvin\* Siegal

## MEMORIAL & HONORARY GIFTS

Throughout the year, memorial or honorary gifts may be made in memory or in honor of a person for a birthday, anniversary, holiday, or for a personal achievement. Gifts may be made to either a Named Fund (as described on the previous pages) or applied to the General Endowment Fund, and will be acknowledged each month in our Temple Bulletin.

There are several additional ways to remember and honor those who are no longer with us. Contributions may be made to include a loved one in the Memorial Book distributed each year at the Yom Kippur Yizkor service or to order a special memorial plaque for the Wall of Remembrance in the Sanctuary Foyer. These memorial contributions are earmarked for our Cemetery Care Fund, unless specified otherwise, so that we can ensure that all of our cemeteries are maintained and in good repair for future generations.

Memorial Plaques dedicated this past year include:

<b>Sylvia Shiland Berman</b>	<i>by the family</i>
<b>Bari Cotton</b>	<i>by Peter Egli</i>
<b>David Norris Friedman</b>	<i>by the Friedman/Steinmetz family and friends</i>
<b>Janet N. Minisman Goldfarb</b>	<i>by Morton Goldfarb</i>
<b>Elaine Goldberg Kartus</b>	<i>by Sallie &amp; Bruce Downs</i>
<b>Howard Koch</b>	<i>by Julie Koch</i>
<b>Jerome M. Korman</b>	<i>by Sherron &amp; Allan Goldstein</i>
<b>Henrietta Meyers Kraselsky</b>	<i>by family friends</i>
<b>Harold Phillip Lischkoff</b>	<i>by the Hamric/Lischkoff family</i>
<b>Caroline Lewy Marx</b>	<i>by the family</i>
<b>Margot K. Marx</b>	<i>by the family</i>
<b>Bernice M. Perlman</b>	<i>by the family</i>
<b>Rachel Greenberg Rosenthal</b>	<i>by the family</i>
<b>Carol Solomon</b>	<i>by the family</i>
<b>Bert J. Stern</b>	<i>by the Hamric/Lischkoff family</i>
<b>Nathan Stern</b>	<i>by the Hamric/Lischkoff family</i>
<b>Rebecca M. Stern</b>	<i>by the Hamric/Lischkoff family</i>
<b>Si H. Stern</b>	<i>by the Hamric/Lischkoff family</i>
<b>Joseph Tanner, Sr.</b>	<i>by Chris Odom</i>
<b>Edith Wisotsky</b>	<i>by the family</i>
<b>Samuel Wisotsky</b>	<i>by the family</i>

(\*) of blessed memory

## “When we think of Endowment —

There is nothing like being at Temple Emanu-El to provide the feeling of togetherness of our **‘L’dor v’dor’ immediately comes to mind.**”

Jewish community. It is the main place we gather for worship services and special occasions, and nothing gives us more pleasure than our extended family all sitting together in the sanctuary pews on the row near the Louis Pizitz window.

The Pizitz family has been an integral part of this congregation since the 1920s — and Rabbi Grafman arrived when I (Michael) was just in 2<sup>nd</sup> grade. We are thrilled to now have the 6<sup>th</sup> generation of the Pizitz family growing up here at Temple Emanu-El with our great grandson Brody Morrison starting religious school. And, it is very encouraging to see a vibrant and charismatic young rabbi and cantor now at the helm with the congregation continuing to grow and attract young members. The same holds true with the growth of our Grafman Endowment Fund over the years. We’ve both served at various times on the Endowment Board. Years ago when we were first involved, it was perceived that giving to the Endowment was just for older people. However, now there are so many ways for all ages and financial means to participate and continue to grow their endowment gifts over time.

When we think of the Endowment — “L’dor v’dor” immediately comes to mind. Because of the way it is structured, the Endowment is a way for us to create something larger and permanent so that it will endure and be here for generations to come. That is the main reason we endowed our dues — our generation is not going to be here forever, and this is a way to ensure the vitality of our Temple for the future. Growing steadily over time, it is very rewarding to know that our Endowment is now a very vital part of our Temple and is able to fund positions, programs and other enhancements that our congregational dues cannot afford. We’re so pleased to have been able to do our part — it gives us both a real sense of pride.

~ Carole & Michael Pizitz





JULY 1, 2019 - JUNE 30, 2020

# Financial Highlights

CONTRIBUTIONS  
STRATEGIES FOR ACHIEVING OBJECTIVES  
ALLOCATIONS

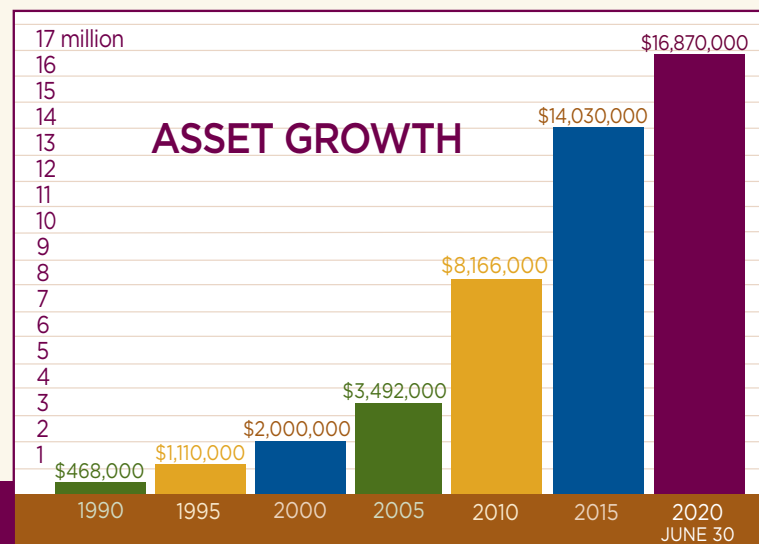
Over the past 40 years, the value of our Endowment Fund has continued to benefit from the on-going generosity of our congregants who understand the importance of a permanent endowment.

This past year, we benefitted from:

- gifts from nearly half of our congregation to our Annual Endowment Gift program;
- bequests and other deferred gifts planned by over 90 members of our congregation;
- and 158 grant-making funds ranging in size from \$5,000 to \$2.2 million; created by generous and forward-thinking members to support our temple, forever.

Contributions this year were over \$388,000, reflecting in part the substantial gifts to continue to build existing named funds and several thoughtful bequests. We also benefitted from a slightly positive stock market which rebounded from the sharp decline this past Spring. As a result, our investment results this year yielded 1.74%, which are slightly below our benchmark. Allocations to benefit and enrich our congregational family continued to make substantial impact on the Temple's operations — totaling over \$467,000.

*Details of how Endowment funds were able to enrich our congregational programs, care for our cemeteries, maintain our beautiful facilities, and enable our youth to participate in Jewish-related experiences are highlighted on pages 2-3.*



**OUR SPENDING & INVESTMENT POLICIES** The Endowment Fund Board of Directors utilize spending and investment policies that attempt to provide a predictable stream of funding to programs for Temple Emanu-El, while seeking to maintain the purchasing power of our Endowment assets.

**SPENDING POLICY** To determine the level of allocations for our General and Unrestricted Funds, we adopted the spend rate formula developed by Yale University for its endowment, which is seen to have a smoothing effect regarding spending from year to year. This formula takes into account last year's account balances, inflation and historical spend rates. The derived spend rate generally varies between 4.5 and 5.5 percent depending on market conditions, and includes both allocations and the Endowment Fund's annual operational expenses. The spend rate for the past year (2019-20) was 5.16 percent.

In making allocations, the Restricted Funds use a spend rate determined each year by the Board of Directors. Spending is calculated annually and generally is the lessor of the percentage derived from the above-mentioned Yale Policy or 5 percent of the fund balance as of December 31 of the prior year. This past year the spend rate for these funds was 4.31 percent of the fund balance, plus .85 percent for operating expenses. For many of the Restricted Funds, however, if the balance is below its accumulated principal, spending is limited by the board at the request of the donor until the fund balance rises above the principal balance.

**INVESTMENT POLICY** The above spending policy is a major factor in determining the investment policy. The Grafman Endowment Fund Board retains the Custom Investment Outsourcing (CIO) division of Morgan Stanley to oversee its investments, which includes full discretion for investing our portfolio and making day-to-day decisions under the guidelines of the board approved investment policy. The Endowment Board's Investment Committee receives timely reports and meets biannually with our Morgan Stanley advisors in order to monitor our results.

Under the investment policy, endowment assets are invested in a manner that should produce an annualized return of around 7 percent over the long term. Actual returns in any given year may vary from this amount, and are measured against a blended benchmark that closely matches our Endowment investments. Investment returns in excess of the allocations provided to the Temple are reinvested and should increase the assets and preserve the spending power of the Endowment Fund.

**STRATEGIES EMPLOYED FOR ACHIEVING OBJECTIVES** To satisfy our long-term objectives, the Board relies on a "total return" strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and yield (interest and dividends). We employ a diversified asset allocation utilizing equity-based investments, fixed income, alternative investments and cash to achieve our long-term objectives.

*(\*) Although not included, the Endowment Fund anticipates an additional \$4.5 million in future assets to be gifted from bequests in wills, retirement plans, several charitable remainder trusts (subject to the provisions of each of the individual trusts), and other legacy type gifts.*

## CONTRIBUTIONS FROM DONORS

	2019-20	2018-19
Honoring Rabbi Miller Gifts	\$ 67,760	\$ 92,704
Other Major Gifts	\$ 53,196	\$ 180,868
Annual Gift Program	\$ 90,833	\$ 88,755
Contributions & Tributes	\$ 20,021	\$ 16,648
Memorial Plaques & Yizkor Book	\$ 8,436	\$ 12,497
Elmwood Cemetery Appeal & Cemetery Plots	\$ 7,804	\$ 12,969
Bequests	\$ 140,000	\$ 71,472
	<b>\$ 388,050</b>	<b>\$ 475,913</b>

## INVESTMENT INCOME

As a percent of invested assets	1.74%	3.43%
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## \*ASSETS

	2019-20	2018-19
Cash and Money Market Funds	\$ 268,042	\$ 394,327
Investment Securities		
Marketable Equity Securities	\$12,134,850	\$10,774,466
Corporate Bonds	\$ 320,754	\$ 422,474
International Bonds	\$ 250,000	\$ 250,000
Mutual Funds	\$ 3,000,180	\$ 4,134,211
Cash Value of Life Insurance	\$ 275,918	\$ 267,815
Pledge Receivables	\$ 119,999	\$ 205,657
Assets Held in Trust	\$ 499,812	\$ 411,233
	<b>\$16,869,555</b>	<b>\$16,860,183</b>

## FUND BALANCES & LIABILITIES

### Fund Balances

General Board Designated Funds	\$ 3,439,575	\$ 3,781,602
Restricted Campaign Funds	\$ 1,995,725	\$ 2,046,819
Restricted Scholarship Funds	\$ 486,535	\$ 480,710
Restricted Cemetery Care Funds	\$ 1,199,571	\$ 1,212,552
Other Restricted Funds	\$ 9,477,112	\$ 9,064,524
	<b>\$16,598,518</b>	<b>\$16,586,207</b>

### Liabilities

Accrued Rabbi Emeritus Retirement Obligation	\$ 142,266	\$ 127,633
Accrued New Sr. Rabbi Initiatives Obligation	\$ 98,771	\$ 146,343
PPP Loan	\$ 30,000	—
	<b>\$ 271,037</b>	<b>\$ 273,976</b>
	<b>\$16,869,555</b>	<b>\$16,860,183</b>

## ALLOCATIONS

Temple Program Enhancements	\$ 375,410	\$ 341,645
Youth Scholarships	\$ 200	\$ 13,295
Cemetery Care	\$ 40,390	\$ 40,337
Unrestricted Funding	\$ 51,465	\$ 58,760
* Forgive outstanding Temple loan/Receivable	—	\$ 20,561
<i>(Details of these allocations are provided on pages 7-8.)</i>	<b>\$ 467,465</b>	<b>\$ 474,598</b>

## OPERATING EXPENSES

**\$ 200,564      \$ 194,098**

**GIFTS OF SECURITIES** Members frequently inquire about how best to transfer securities to the Grafman Endowment Fund. To facilitate the transfer, please use the following information:

Brokerage Firm: Morgan Stanley Smith Barney LLC  
 Contact: Frank Siegal (205) 969-7017  
 Account Number: 634-107720-140  
 DTC Number: 0015

*(Please note that the Endowment Fund has a separate investment account from Temple Emanu-El.)*

We ask that you call either the Endowment Office or bookkeeper at the Temple at the time you contact your brokerage company. That way we can be looking for the transfer and can better maximize the value of your gift.

Temple Emanu-El **“Quite honestly, the future is so important”**

has always been my spiritual home — and I’m pleased that both Lacey and I have been very active in leadership on all levels. You could say that we come by our involvement quite naturally — my parents, who just celebrated their 50th wedding anniversary, were married here in the old chapel. And we can thank my dad for his vision as when he was vice president of the Brotherhood: he actually started the Hanukkah Lunch tradition.

Now that we have our precious daughter, Lillian, we have even greater hopes for Temple Emanu-El’s future. We are counting on our Temple to be the foundation of her Judaism. It is here that we want her to learn the culture and understand Jewish traditions, and it is here that we want her to feel her sense of community and make life-long friends. Hopefully, she will want to follow our footsteps and continue to be part of Temple leadership. I had so many enriching experiences growing up — we want the same for our daughter. We look forward to her having every opportunity possible to take from the Jewish culture and our faith in order to be a good person and successful in the world. Actually, it is our hope for this entire next generation to have the same opportunities, if not better, than our own. It is truly incumbent upon us — it is our responsibility — to make sure that this happens.

In that vein, our Endowment Fund has been incredible in helping to sustain and enrich our congregation. Both Lacey and I have been actively involved in financial leadership and seen firsthand what an important pillar of strength our endowment has been. We’ve seen how it has allowed us not only to survive, but to also benefit from so many extras. I wish everyone understood that we would be nowhere near the congregation that we are without our Grafman Endowment Fund.

I’m pleased that we’ve been participating in the Endowment’s Annual Gift program for the past 14 years. They make it so easy for every demographic to participate. We can see that little bits over time that add to a lot and due to its spending policy how the endowment keeps on giving year after year. You know, just about everyone saves money — and we look at this as making gifts to save our Temple’s future for our children. We wish everyone would realize that together we can all continue to help grow this important source of income because, quite honestly, the future is so important.

~ Lacey & Jason Epstein



You can become a part of the growing number of congregants who have made a commitment

to the future financial stability of our Temple.

Following are some of the options — both large and small — available to contribute through the Endowment Fund. Many result in significant estate and/or income tax savings.

### WHAT IS AN ENDOWMENT FUND?

*An endowment is a fund that is made up of gifts and bequests made to a non-profit group or institution that are subject to a requirement that the principal are maintained intact in perpetuity — and invested to provide a permanent source of income for the organization that they support.*

### CASH & SECURITIES

This is probably the easiest and most popular method of charitable giving. You might consider giving a contribution to honor or remember a loved one, or making an Annual Endowment Gift over and above your dues. Or with a minimum contribution of \$5,000, a Named Fund can be established in the name of your family or a family member. Following are suggested contribution levels for many of the giving opportunities provided by the Endowment Fund:

#### AS DESCRIBED ON PAGE 10:

General Contributions:	\$10 per name, minimum
Memorial Book:	\$10 per name, minimum
Memorial Plaques:	\$500 per plaque

#### AS DESCRIBED ON PAGE 5-6:

Annual Gifts: \$25 minimum	\$100+ receive special benefits
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#### AS DESCRIBED ON PAGE 7-8:

Named Funds: \$5,000 min. for an unrestricted fund	\$25,000 min. for a restricted fund
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### BEQUESTS IN A WILL

Such bequests will provide estate tax charitable deductions by naming Temple Emanu-El as primary or contingent beneficiary, in the event that your primary beneficiary is not living. This is typically done in the form of a bequest of a certain amount or a fraction of your estate.

### RETIREMENT PLANS

Designating a charitable organization, such as the Temple, as beneficiary of your retirement plan is often a very tax-efficient way to make a gift because such plans are subject to both income and estate taxes.

### CHARITABLE TRUSTS & ANNUITIES

You may make a gift to the Endowment Fund through a charitable trust or in the form of an annuity. Either arrangement may provide benefits for yourself and/or your family for the remainder of your life or for a term of years; at your death or at the end of the term, the remainder is paid to the Endowment Fund. These arrangements provide immediate income tax benefits to you and ensure a flow of income for your living needs.

### LIFE INSURANCE POLICIES

You can purchase a life insurance policy naming the Temple as the owner/beneficiary. Annual premiums would be deductible for income tax purposes. Another method is to transfer to the Temple any older, existing insurance contracts that you might have. This type of gift could also result in some significant income tax deductions.

### REAL ESTATE OR OTHER PROPERTY

There are opportunities for making gifts of works of art, jewelry, antiques or real estate. In this case, the fair market value is deductible, regardless of cost.

### ISRAEL BONDS

You may also purchase an Israel bond and gift it to the Endowment Fund — which not only benefits the State of Israel and our Temple, but allows you to be eligible to receive tax benefits as well.

## GRAFMAN ENDOWMENT FUND BOARD OF DIRECTORS FOR 2020-2021

### PRESIDENT

Ginger Held

### ENDOWMENT PAST PRESIDENTS

Charles A. Collat, Sr.  
1979-1996

### VICE PRESIDENT

Andy Rotenstreich

Joseph S. Bluestein  
1996-2002

### TREASURER

Neil Roth

Harry H. Bayer  
2002-2006

### IMMEDIATE PAST PRESIDENT

Candy Meyerson

Joel Rotenstreich  
2006-2009  
Leonard Wertheimer III  
2009-2012

### BOARD OF DIRECTORS

Gail Bayer  
Kenneth Bluestein  
Amy Goldstein Chauvin  
Ross Cohen

Faye Levin  
2012-2014

Amy Saag  
2014-2017

### ADVISORS

Jeffrey Bayer  
Amy Saag  
Frank A. Siegal

### TEMPLE LEADERSHIP

Robert Berman  
Charlie Collat, Jr.

### EX OFFICIO

Rabbi Adam Wright

### EXECUTIVE DIRECTOR

Jann Blitz

*The Rabbi Grafman Endowment Fund is grateful for the gifts made by the estates of Morris Sirote and Joseph Sirote which have made this annual report possible.*





Ginger Held



Andy Rotenstreich



Neil Roth



Candy Meyerson



Gail Bayer



Kenneth Bluestein



Amy Goldstein Chauvin



Ross Cohen



Jason Epstein



Fran Godchaux



Rebecca Gordon



Andrea Haines



Jerry Held



Josh Mandell



Gerson May



Kerry McInerney



Joel Piassick



Carole Pizitz



Rick Roth



Charles Stein



Sam Todd



Jimmy Weil, Jr.



Charles Collat, Sr.



Joe Bluestein



Harry Bayer



Joel Rotenstreich



Leonard Wertheimer III



Faye Levin



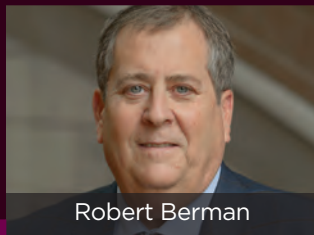
Amy Saag



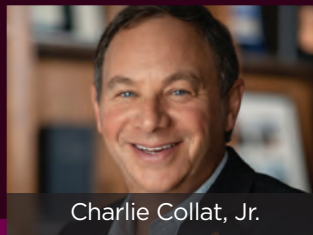
Jeffrey Bayer



Frank Siegal



Robert Berman



Charlie Collat, Jr.



Rabbi Adam Wright



Jann Blitz



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To support, enrich and perpetuate  
Jewish life for all congregants  
of Temple Emanu-El  
through a strong  
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