

ENRICHING
 OUR PROGRAMMING
 VISION AND FORESIGHT
 PLANTING THE SEEDS
 FOSTERING YOUTH INVOLVEMENT
 ENDURING BLESSING
 TO SUPPORT, ENRICH AND PERPETUATE JEWISH LIFE AT TEMPLE EMANU-EL
TODAY AND TOMORROW
 ENSURING OUR TEMPLE'S VIBRANCY
 AND FINANCIAL STABILITY
 ILLUMINATING TEMPLE EMANU-EL'S FUTURE SINCE
 TO SUPPORT, ENRICH AND PERPETUATE
 REFORM JEWISH LIFE IN BIRMINGHAM
L'DOR V'DOR
 WIDE VARIETY OF WAYS
 FOR EVERY MEMBER
 TO PARTICIPATE
 ENRICHING
 OUR PROGRAMMING
 VISION AND FORESIGHT
YOUTH SCHOLARSHIPS
 SUSTAINING OUR CEMETERIES
PERPETUITY
 OUR FUNDS AT WORK
LEGACY
 NOW AND FOREVER
ENHANCEMENTS
Rabbi Grafman
Endowment Fund
1979
 ILLUMINATING OUR
 TEMPLE'S FUTURE
FUTURE
 SUPPORTING AND HONORING
 OUR CLERGY

PLANTING THE SEEDS

VISION FOR
THE FUTURE

We are an enduring people

EDUCATIONAL, INTELLECTUAL
AND SPIRITUAL LEADERSHIP
INVESTMENT IN VALUES

We've been blessed with a unique perspective on life that connects us to the past without being chained to it.

It helps us create a vision for the future but grounds us in the present.

It provides us with the wisdom and understanding to know that the future we create is in direct proportion to our actions today and everyday.

This is Temple Emanu-El's Rabbi Grafman Endowment Fund.

It is more than a spreadsheet of accounts.
It is an investment in tradition
an investment in heritage
an investment in values
an investment in the future of our temple and Jewish life.

As congregants of Temple Emanu-El we are the beneficiaries of toil, of sweat and of tears. Of forward thinking, of sound stewardship, of educational, intellectual and spiritual leadership.

As Jews we are called to make our lives a blessing to the world and to each other by giving simply, loving generously, caring deeply, and acting kindly.

You cannot quantify these blessings, they are in themselves immeasurable.

Through the Rabbi Grafman Endowment Fund we are able to reap the harvest of these blessings today and plant the seeds of future blessings for generations to come.

This is Temple Emanu-El's Rabbi Grafman Endowment Fund.

An enduring blessing for Temple Emanu-El . . .

Now and Forever.





Never before has our Grafman Endowment Fund played such a pivotal role in Temple life as it has for the past 6 months — our reach has been extraordinary. Our congregational life and spiritual connections have been largely dependent on the internet and our streaming platform. As Rabbi Wright so eloquently shared in his Rosh Hashanah remarks —“our temple must be a place that provides refuge from suffering, a place that gives us the tools to repair our souls and the community. Temple Emanu-El will always push the blanket and cover everybody”.

And the Grafman Endowment Fund is a steadfast partner in this endeavor. Our Endowment Board is committed to continue our mission of providing funds in perpetuity. That phrase is key — *as perpetuity means continual existence, forever, or for an indefinitely long period of time.*

In that vein, I ask you — how do we continue to spread our blanket? How important is it to you that our Birmingham community have a strong and vibrant Reform Jewish congregation for years to come?

Last Yom Kippur I stood on the bima and introduced you to a community effort called “*Live Your Jewish Legacy*” which was our plan of obtaining 40 new Legacy gifts to celebrate our 40th anniversary. Our Endowment Board was positioned to begin the conversations and then the pandemic forced us to retreat and pause for a while. Now, I am happy to report that our legacy gift efforts have begun again, and I hope you will be receptive to talking with us to share your thoughts and dreams for this congregation to thrive in perpetuity.

As I look out in this beautiful sanctuary and see the pews empty, I reflect on the meaning of this holy season. I stand before my G-d and thank Him for the many blessings in my life. I am also grateful for those that came before us. I walk past the yahrzeit boards and recall with fond memories so many that are not with us now. Even though they are not physically with us, we still reap the benefits of their hopes, their dreams, and their gifts from the heart. It is thanks to the foundation that they created that our Temple continues to thrive today.

In the spirit of what our forefathers gave to us, let us ask ourselves: *what will our legacy be for the generations to come? How far will our “blanket” reach?* Know that it is through your love, generosity and support, that we have the opportunity to celebrate our sacred and vibrant spiritual community, and perpetuate the values that you hold dear.

Ginger Held
President

**“Our Endowment Board
is committed to
continue our mission
of providing funds
in perpetuity —
L’dor V’dor.”**

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Our Funds at Work

This past year our Endowment Fund provided funding benefiting our congregational family of over \$467,000. This allocation supplements our clergy salaries, provides many enrichments that our congregation has come to enjoy, and significantly supports our technology, communications and facility improvements.

Notably, this year's funding includes over \$383,600 directly applied to our Temple's annual operational budget — which accounts for over 20 percent of its revenue. Following are the highlights of how these funds impacted our congregation in 2019-20:



SUPPORTING OUR CLERGY TEAM

\$129,525

- A meaningful contribution to help support our clergy to serve our congregation, including the senior rabbinic and cantorial positions, as well as help in underwriting an interim cantor during this past transition year (*Rabbi Jonathan Miller Enduring Legacy Fund* and the *Ruth & Marvin Engel Cantorial Chair*).
- Assistance in funding the Rabbi Emeritus retirement package (*Miller Retirement Fund*).

ENRICHING OUR PROGRAMMING

\$131,863

ENHANCING WORSHIP & RITUAL

- High Holy Day enhancements including the magnificent choir, the lively contemporary family service led by Robin Berger, the beautiful flowers adorning the bima, and lovely Break-the-Fast last year (*Ruth & Marvin Engel Cantorial & High Holy Day Choir Fund*, *Andrew Abrams Memorial Flower Fund* and *Sherron & Allan Goldstein Break-The-Fast Fund*).
- A couple of special Shabbat services, programs and receptions — before the pandemic forced us to postpone or cancel many of our Spring plans:
 - Klezmer Trio accompaniment at the Selichot service (*Mary K. Brodnax Fund*)
 - Installation of Rabbi Adam Wright including the magnificent Shabbat of Song service with special visiting guest rabbis and the inspirational leadership training sessions (*Joan & Milton Jacobson Cultural Arts Fund*, *Faye & Norris Friedman Social Engagement Fund*, *Cherner Family Fund* and the *Nina & Norman Cohen Next Generation Fund*).

CARING FOR OUR CONGREGANTS AND GREATER COMMUNITY

- Complimentary childcare and babysitting for High Holy Day services last year
- Support of the Hillel Connections summer initiative during the summer of 2019, providing housing and programming, and connecting University of Alabama student interns to our Birmingham Jewish community (*Nina & Norman Cohen Next Generation Fund*).

EDUCATING OUR CHILDREN

- A significant grant providing for Youth & Education administration and several delightful enrichment programs at the beginning of the year for our religious school students (*Gail & Jeffrey Bayer Fund for Religious Education*).
- Artist-in-Residence weekend featuring Avi Zuckerman with our 6th graders and their families (*Lee & Stanley Elsas Teens Fund*).
- Fabulous community educational program “Building Jerusalem” with Lego building blocks (*Betty & Robert Loeb Education Fund*).

UNRESTRICTED OPERATIONAL SUPPORT

- A \$51,465 allocation for unrestricted purposes was also provided.

ADVANCING OUR TECHNOLOGIES & COMMUNICATIONS

\$42,670

- Production of eleven issues of *OurTemple*, the monthly bulletin and the weekly announcement programs distributed at Shabbat and holiday services.
- Annual hosting fees for our Temple’s website: www.ourtemple.org
- The increasingly important webcast of Shabbat/holiday services and special events from both the sanctuary and chapel (“*Our Temple*” *Worship Anywhere Fund*).
- A significant contribution toward the sound system improvements in the Sanctuary and Hess Chapel (*Mollie & Herman Gotlieb Sanctuary Preservation Fund*, *Hess Chapel Fund* and *Jasper Temple Fund*).

PERPETUATING OUR DUES

\$67,465

- Unrestricted operational support from thirteen (13) congregant families who have endowed all or a portion of their Annual Membership Commitment in perpetuity.

PRESERVING OUR FACILITIES

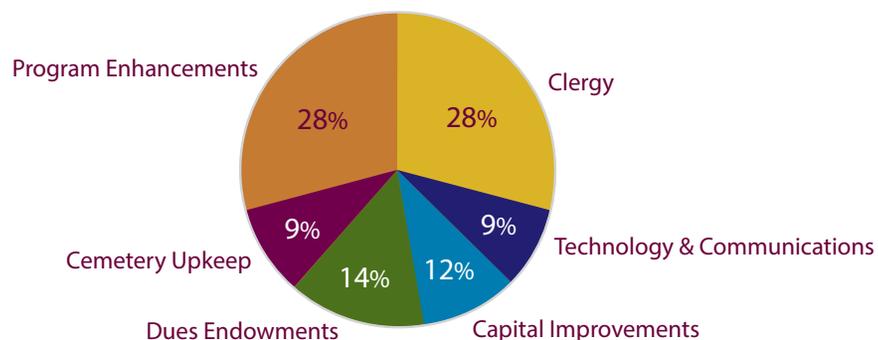
\$55,353

- A meaningful contribution of over \$55,000 to our Capital Improvements Fund to help respond to maintenance needs of our beautiful, yet aging, facilities.

SUSTAINING OUR CEMETERIES

\$40,390

- Upkeep of our sections at Northside, Elmwood, Gadsden and Jasper cemeteries (*Cemetery Care Fund* and *Gadsden Cemetery Fund*).



“It is worth noting some of the innovative ways our Endowment helps facilitate the everchanging needs of our congregation.”

Never before has our Grafman Endowment Fund played such a pivotal role in Temple life as it has for the past 6 months. At a time when our congregational life has been so dependent on the internet and our streaming platform, our Endowment has truly been a steadfast partner. For example:

- Our “*OurTemple*” *Worship Anywhere Fund* has helped improve remote access to our worship services for years — since we began offering live radio broadcasts some 20 years ago. Then, in 2007 with gifts from the Collat and Alfred Cohn families, we replaced the radios with the live webcast — we were way ahead of our time! Last year with the assistance of the *Gotlieb Sanctuary Preservation Fund* and *Hess Chapel Fund*, we helped improve the sound system that was so desperately needed. Now in response to dramatic needs due to social distancing, with the help of the *Margaret & Maurice Salloway Legacy Fund* in addition to the aforementioned funds, additional cameras have been added — greatly enhancing our congregation’s virtual worship experience.
- Additionally, a couple of years ago the *Reese Family Fund* provided the much-needed funds to upgrade the server which supports our Temple’s internet and website. We are currently working on updating the design of the Temple’s website to make it more user-friendly to quickly provide the information our congregants are seeking. These upgrades are being made possible once again by both the *Reese Family Fund* and the *Leona & Marvin Cherner Family Fund*.
- And even in unusual times such as these, we believe that there are many positive things that come of it — our compassion for one another is certainly one of those things. In that caring spirit, each of you should have received a mask underwritten by the *Hannah & Hyman Goldstein Volunteer Fund* as a small token of gratitude to keep you going — and to remind you how much we care about you and those you care about.

Of note, the masks and recent technology upgrades are not a part of the financials included in this Annual Report as they are occurring in the current fiscal year. However, these were worth noting as some of the ways our Endowment helps facilitate our congregation’s everchanging needs — and a real testament to the flexibility of these enhancement funds year after year. We can only imagine what it would be like if we weren’t able to spiritually stay connected, particularly during this most unusual time of social distancing.



THE BUILDING OF NAMED FUNDS

ENDOWMENT GIFTS

REPRESENTING NEARLY
HALF OF OUR CONGREGATION
INVESTMENT

Benefactors & Annual Gifts

It is once again our pleasure to recognize those members who generously gave to our Endowment Fund over and above their other Temple obligations. This year, despite the challenges presented by the pandemic and volatile economy, we are pleased to report **contributions totaling over \$388,00.** We are most grateful for the thoughtfulness of our congregation. In addition to gifts from donors fulfilling multi-year pledges honoring Rabbi Jonathan Miller's retirement, we received numerous other large gifts to further build Named Funds, as well as several bequests from long-standing congregants during the past fiscal year.

We also credit our unique **Annual Endowment Gifts Program** for a good portion of this growth, as we received over \$90,800 in Annual Gifts contributed voluntarily by 280+ members, representing participation by nearly half of our congregation. This annual program enables congregants of all ages and economic means to participate in building our endowment to support our congregation with allocations from investment income each year, while the corpus is maintained for future needs. Collectively, this Annual Gift Program now provides grants to the Temple of over \$50,000 per year.

Please know that we are most appreciative of contributions of any amount — as each gift enables *everyone* to take part in enriching our congregation today as well as in perpetuating the future of our wonderful Temple Emanu-El.

A PROGRAM FOR EVERYONE

The Annual Endowment Gift Program is designed to provide a way for every member to participate in building the Fund to ensure that sufficient assets are in reserve for the years ahead. Gifts both large and small are welcome — our goal is for as many members of our congregation participate as possible.

As an added benefit, those making gifts of \$250 or more receive thirty (30) complimentary Temple Tributes (in Memory of, in Honor of, etc.) and those making a gift of at least \$100 receive ten (10) acknowledgments. These contributors benefit from the convenience of being able to simply phone in or e-mail their acknowledgment information.

BENEFACTOR HIGHLIGHTS AND ANNUAL GIFTS 2019-2020

GOLD BENEFACTORS (GIFTS OF \$10,000 AND MORE)

Michael S. Cohen
Estate of Marie Goodman
Estate of Mike Slive
Arnold Steiner

SILVER BENEFACTORS (GIFTS OF \$5,000 - \$9,999)

Sherron & Allan Goldstein
Hope & Eli Hurowitz
Roxanne Travelute & Michael Honan

BRONZE BENEFACTORS (GIFTS OF \$501 - \$4,999)

| | | |
|------------------------------|----------------------------------|---------------------------------------|
| Hal Abroms | Rebecca & Adam Gordon | Nancy & Allen Meisler |
| Nancy & Harold Blach, Jr. | Stefanie Hirsch | Shelly & Jed Milstein |
| Jane & Joe Bluestein | Evelyn & Jack Held | Carol Buchalter Mittel |
| Karen & Kenneth Bluestein | Mitchell Ives | Judy & Gary Monheit |
| Cheryl & Charlie Collat, Jr. | Joan Jacobson | Joan & Allan Morris |
| Sharon & Gary Cutter | Susan & Barry Koretzky | David Reese |
| Helene Elkus | Ricky Koslin and Lyons Heyman | Judy & Jimmy Rotenstreich |
| Ellen & Fred Elsas | Rochelle & Michael Koslin | Ina & David Russakoff |
| William E. Engel | Leah B. Leaf | Wendy & Frank Siegal |
| MaryAnne & Mike Freeman | Joanne & Mitchell Leibovitz | Jean & Jerry Sklar |
| Brenda & Fred Friedman | Faye & Robert Levin | Liz Slive |
| Linda & Douglas Friedman | Pat & Michael Levine | Stephanie & Stephen Steinmetz |
| Debra & Joel Goldstein | Ashley & Jon Lewis | Marilyn & Murray Tanner |
| | Judy & Gerson May | Rochelle & Bruce Tucker |
| | | Rachel & Rabbi Adam Wright |

BENEFACTORS (ANNUAL GIFTS OF \$500)

| | | |
|--------------------------------|--------------------------|------------------------------|
| Louise & Jim Abroms | Mark Friedman | Carol & B.G. Minisman, Jr. |
| Alison & Robert Berman | Nancy Goedecke | Karen & Joel Piassick |
| Mary Lynne & Eli Capilouto | Barbara & Mark Goldstone | Carole & Michael Pizitz |
| Amy Goldstein Chauvin | Marilyn Haver | Carrie & Richard Pizitz, Jr. |
| Tracy & Al Cohn | Shirley Salloway Kahn | Joan & Dick Pizitz |
| Charles Collat, Sr. | Joyce & Joe Lichtenstein | Karen & Ronald Salloway |
| Frances Cypress | Letty & Bob Marcus | Estelle Silverstein |
| Faye & Norris* Friedman | Candy & Ed Meyerson | (1) Anonymous Donor |

CONTRIBUTORS (ANNUAL GIFTS OF \$250 - \$499)

| | | |
|----------------------|----------------------|----------------------------|
| Barbara & Jack Aland | Harry Bayer | Star Bloom |
| Ramona Albin | Joan Becker | Lydia Cheney & James Sokol |
| Karen Allen | Sandra & Alan Berman | Lois & David Cohen |
| Gail & Jeffrey Bayer | Jann & Russ Blitz | Lynne & Mark Cohen |

Morissa & Mitchell Cohen
Wanda & Ross Cohen
Linda Cohn
Linda & Richard Cohn
Rebecca & Jeff Cohn
Joanna Gotlieb Collat
Nancy & David Denney
Dian Diamond
Laurie & Craig Elmets
Chu-Chi & Bobby Fierman
Barbara & Larry Fine
Cathy & Paul Friedman, Jr.
Carolyn & Henry Frohsin
Toby & Warren Gewant
Fran & Lee Godchaux
Nancy Goldberg
Morton Goldfarb
Bill Goldman
Betty Allenberg Goldstein
Bobbie & Warren Goldstein
Beverlee & Bruce Gordon
Harvey Gotlieb*
Rosalie & Raymond Gotlieb
Cissy & Leonard Held
Ginger & Jerry Held
Joyce Helzberg
Carol & Donald Herman
Gail & Charles Herman
Ronne & Donald Hess
Barbara Hirschowitz
Fred Kanter
Sandra & Denis Kaufman
Julie & Howard* Koch
Robin & Bart Kolber
Donna & David Kraselsky
Alisa & Wayne Krouse
Jerry Lapidus
Shirley & Jerry Leader
Gayle Leitman
Emily & Bob Levine
Denise & Wayne Lewis
Mary Virginia & Josh Mandell
Julie & Nathan Marcus
Max Michael

Glenda & Paul Nagrodzki
Betsy & Peter Printz
Bunny and Joel Rotenstreich
Susan & Andy Rotenstreich
Kit & Rick Roth
Nancy & Danny Rousso
Lana & Stephen Royal
Amy & Michael Saag
Lucy & Buddy Schulhafer
Ferne Seigel
Ken Seton
Roselyn Siegal
Carole Simpson
Elinor & Michael Staff
Betty & Max Steinmetz
Margaret & Max Stern
Amy & Ron Strickland
Deborah & Roy Swindal
Sam Tenenbaum, Jr.
Marcia Unger
Joyce & Bob Vance
Linda Verin & Rick Clay
Lisa & Andy Weil
Lori & Jim Weil
Pat Weil
Karen & Mike Weiner
Joan & Don Weisberg
Janet & Leonard Wertheimer III
Michele & Michael Wilensky

DONORS

(ANNUAL GIFTS OF \$100 - \$249)

Janet & David Aarons
Robert Aland
Marissa & Harold* Apolinsky
Linda Applebaum
Teri Aronov
Debbie & Mark Barstein
Linda Barstein
Jodi & Mark Bearman
Becky & Randy Benson
Robin & Hilton Berger
Nancy & Lincoln Berland
Barry Bloomston

Brett Bloomston
Rosalyn Bloomston
Sarah & Paul Blutter
Judy Borisky-Metzger
Sharon & Ed Bromberg
Martin Cogen
Avie & Ronald Cohen
Mary Faye & Jeff Cohn
Tamara & Jeffrey Cusmariu
Jane & Melvin Davis
Rick Davis
Amy & Clint Dillard
Lori & Stephen Dorsky
Sallie & Bruce Downs
Lindy & Preston* Edwards
Lisa & Alan Engel
Lacey & Jason Epstein
Marian & Ron Epstein
Beverly & Stanley Erdreich
Kaydee Erdreich-Breman
Emily & Joel Feinstein
Tammy & Keith Fleisher
Clara & Glenn Fleisig
Sunny Franklin
Sandy Friedman
Elise & Hank Frohsin
Julie Levinson Gabis & Bud Gabis
Amy & Scott Garber
Charlotte Ives Goldberg
Dan Goldberg
Donna & Howard Goldberg
Marie & Preston Goldfarb
Ann & Richard Goldstein
Mitzi Goldstein
Lynda & Cantor Bernie Gutcheon
Andrea & Kent Haines
Nancy & Barry Hamric
Anna Slive Harwood & Judd Harwood
Mary Helmer & Mark Sabel
Eve & Rick Hirsch
Joel Isenberg & John McGill
Mary Ann & Barry Isenberg
Judy Weinstein Jablow & Peter Jablow
Richard Jaffe

Rhoda Kaplan
Sheryl & Jon Kimerling
Judy Ladden-McDonald &
Randy McDonald
Kim & Steven Leaf
Edward Levin
Ann & Jeff Marks
Barry Marks
Fran Marlow
Caroline Marx*
Glynda & Randy Mazer
Jennifer & Kerry McInerney
Herbie Miller
Joan Loretta Munn
Christy & David Nelson
Leigh Anne & David Nomberg
Jamie & Greg Odrezin
Maureen & Mark Petrofsky
Madeline & Jake Reiss
Kim & Neil Roth
Marilynn & Earl Rothstein
Becky & Harry Saag
Brittany & Andy Saag
Leigh & Jack Schniper
Chip Schwartz
Alan Seigel
Sandra & Larry Shulman
Isabel & Alan Siegal
Regina & Neil Sigman
Lesly & Robert Simon
Monika & Ben Singletary
Meridith Smith
Carleton & Bruce Sokol
Carol Solomon*
Susan & Allan Solomon
Patricia & Donald St. Charles
Julie & Charles Stein
Ann & Sam Todd
Amy Trammell
Alice Walther & Stefan Kertesz
Allison & Ben Weil
Rhonda & Harry Weinberg
Ilene & Alan Wilensky

FRIENDS

(ANNUAL GIFTS UP TO \$99)

Julie & Steve Anderson
Susan Andrews
Lisa & Paul Bebenek
Ellen Bruck
Emily Capilouto & James Harb
Deborah Chargois
Charlotte Cohn
Lee & Rick Dunsmore
Maria & Oleg Grigoryev
Jeanne & Lucien Hagedorn
Ann & Leonard Halpern
Rona Harper
Katie & Brian Held
Harry Klotzman
Randi & David Landy
Deanna & Hugh Leader
Dale Marcus
Amy & Eric Morrison
Natalie & Mark Mussafer
Elisa & Aaron Nelson
Lynn Rathmell
Jennifer & Rich Rosenthal
Cindi & Michael Routman
Jamie & Justin Routman
Judy Roy
Judy & Robert Rutstein
Erin & Johnny Segal
Stephanie & Brad Sklar
Amanda & Kevin Sokol
Barbara Bresler Sokol
Sandra & Norman Weinberg
Beverly & Sanford Wiatrak
Sylvia Wright & Eli Pinhas
(1) Anonymous Donor

(GOLD)

New Annual Gift donors since last year

(*) of blessed memory

CULTURAL & VISUAL ARTS
DUES ENDOWMENT
PRESERVATION

EDUCATION & SCHOLARSHIPS Named Endowment Funds

In addition to our General Endowment Fund, our foundation is made up of numerous perpetual funds. These funds are co-mingled for investment purposes but individually provide for a number of Temple needs or enhancements on an on-going basis.



UNRESTRICTED NAMED FUNDS *are established by donors to honor or memorialize a family name. Like contributions to the General Endowment Fund, gifts to an Unrestricted Named Fund provide the greatest flexibility to respond to our Temple's changing needs. Donors make no restrictions on how these funds are to be used to enrich our congregation, leaving those decisions to the Endowment Fund Board of Directors.*

- | | | |
|---|---|---|
| Aarons Family Fund | Evelyn & Jack Held Fund | Betsy & Peter Printz Fund |
| Judy Todd Abrams & Ted Abrams Fund | Ginger & Jerry Held Fund | Loris & David Rich Memorial Fund |
| Leon Aland Fund | Cissy & Leonard Held Fund | Erin Rosemore Fund |
| Susan & Rodney Barstein Family Fund | Carol & Donald Herman Family Fund | Susan & Andy Rotenstreich Family Fund |
| Gail & Harry Bayer Family Fund | Hirschowitz Family Fund | Judy & James Rotenstreich Fund |
| Flossie & Ira Bayer Family Fund | Will Holloway Memorial Fund | Rose & Nathan Rotenstreich Legacy Fund |
| Becker Family Fund | Hurowitz Family Fund | Elise & Irving Rubel Fund |
| Sandra & Alan Berman Family Fund | Donald R. Kahn Legacy Fund | Russakoff Family Fund |
| Bernheim Family Fund | Doris & Fred Kanter Family Fund | Amy & Michael Saag Family Fund |
| Bluestein Family Fund | Rhoda & Abe Kaplan Fund | Betty & Coleman Sachs Memorial Fund |
| Buchalter Family Fund | Miriam & Jack Kartus Fund | Dena & Aaron Sachs Memorial Fund |
| Ida M. Cohen Memorial Fund | Julie & Howard Koch Family Fund | Perry Schwartz Memorial Fund |
| Marion & Oscar Cohen Fund | Susan & Barry Koretzky Family Fund | Ida W. Seigel Fund |
| Roselyn & Vernon Cohen Fund | Michael Koslin Family Fund | Sandy & Ken Seton Fund |
| Mildred & Sam Cohn Fund | Leah & Ronnie Leaf Family Fund | Irvin Siegal Family Fund |
| Frances & Conrad S. Cypress Family Fund | Leibovitz Family Fund | Anne Copeland Silberman Memorial Fund |
| Dannis Family Fund | Gayle & Eddie Leitman Fund | Joseph H. Sirote Memorial Fund |
| Elmets Family Fund | Ralph Z. Levene Memorial Fund | Morris K. Sirote Fund |
| Gladys & Alex Epstein Family Fund | Roslyn T. Levene Fund | Stephanie & Brad Sklar Family Fund |
| Florine Capper Ettinger Fund | Faye & Robert Levin Family Fund | Slive Family Fund |
| Alvin V. Filer, Jr. Memorial Fund | Ted Levite Memorial Fund | Carleton & Bruce Sokol Fund |
| Barbara & Larry Fine Fund | Levitt Family Fund | James Sokol Family Fund |
| Stanley Dean Friedman Family Fund | Nathan Wayne Lewis Memorial Fund | Marion & Dave Solomon Fund |
| Dr. Harry & Bessie Goldner Fund | Levine/Silverstein Family Fund | Natalie & David Sperling Memorial Fund |
| Adele & Malvin Goldstein Fund | Letty & Bob Marcus Fund | Norma & Buddy Warren Memorial Fund |
| Edward Goodman Memorial Fund | Judy & Gerson May Fund | Pat & Leonard Weil Fund |
| Marie Goodman Legacy Fund | Gertrude & A.R. Mazer Family Fund | Weiner Family Fund |
| Mimi & Seaburt Goodman Family Fund | Candy & Ed Meyerson Fund | Weinman/Fierman Family Fund |
| Rebecca & Adam Gordon Family Fund | N.E. Miles Fund | Joe, Jean & Roberta Weinstein/Jablow Fund |
| Belle & Ike Gotlieb Memorial Fund | Marvin & Marilyn Lichtenstein Nelson Fund | Rachel & Rabbi Adam Wright Family Fund |
| Rosalie & Raymond Gotlieb Fund | Loretta & Mayer Ullman Newfield Fund | |
| Carol & Robert Gross Family Fund | Dolly & Jerome P. Newmark Fund | |

(GOLD) *new funds established since last year*

RESTRICTED NAMED FUNDS *ensure that support will be provided to specific programs or needs named by donors. These designated purposes are regularly reviewed to ensure that each continues to serve the functions originally considered worthy of support.*

CULTURAL & VISUAL ARTS FUNDS

Muncy Harris Abrams Cultural Arts Fund to provide for cultural arts programming
Mary K. Brodnax Music Fund to provide assistance in funding any musically-related programming
Ruth & Marvin Engel Cantorial Chair & Choir Fund to support the High Holy Day choir and musically-related programs
Ruth & Marvin Engel Archives Fund to provide for the establishment and maintenance of Temple archives
Joan & Milton Jacobson Cultural Arts Fund for the sponsorship of cultural activities
Cantor Brian Miller Cultural Arts Fund to provide for cultural arts activities
Odess Family Fund to provide speakers, programs or cultural events to benefit Temple Emanu-El and the community-at-large
Karen & Joel Piassick Fund to provide speakers, programs or cultural events to benefit the Temple and community-at-large
Ruth & J.D. Rosenberger Music Fund for Jewish liturgical music experiences
Barrye & Jay Ziff Cultural Arts Fund to provide for cultural arts

CARING COMMUNITY FUNDS

Edward & Hermione Friend Community Fund to enable the Temple to focus on human needs within the larger Birmingham community and assist the Tikun Olam Committee in its work
Richard Goldner Community Service Fund to provide for Jewish families in financial need

EDUCATION & SCHOLARSHIP FUNDS

Honan Family Torah Study Fund to help support Torah study at Temple Emanu-El
Gail & Jeffrey Bayer Fund for Religious Education to provide on-going support of the youth and education program
Ives Family Religious School Fund to provide for religious school needs
Betty & Robert Loeb Education Fund to provide on-going support of religious education for families with young children
Lee & Stanley Elsas TEENS Fund to support and enhance the special programming for our Temple Emanu-El youth in grades 7-10
Leah Marks Teen Education Fund to provide for support of teen educational enhancements and opportunities including teen trips, retreats, learning materials, technology and any other special programs/avenues to enhance education of our Temple Teens

Barbara Abrams & Julian Aland Scholarship Fund to provide for Jewish education in the U.S. or Israel for those demonstrating financial need or those pursuing studies towards a Jewish professional career
Figtree Scholarship Fund for individual students to travel to Israel upon completion of Confirmation; and for a teen class trip every few years to study Jewish culture or history
Max Friedman B'nai Mitzvah Fund to honor those children upon completion of their B'nai Mitzvah and encourage their participation in further Jewish youth experiences
Betty Allenberg Goldstein Camp Jacobs Scholarship Fund to provide financial assistance to an Emanu-El youth attending Henry S. Jacobs Camp
Lewy Memorial Scholarship Fund to provide for participation in Temple youth activities
Diana & Sidney Patterson Scholarship Fund to provide assistance for a Temple youth to attend a Jewish camp, school or organizational meeting
Lester Seigel Scholarship Fund to honor a 6th Grade student and provide tuition to Camp Coleman or Camp Jacobs
I.E. Simon Memorial Scholarship Fund to assist in participation in worthwhile Jewish experiences

OTHER PROGRAM-ENRICHMENT FUNDS

Ellen & Jack Aland Membership Engagement Fund to provide for programming associated with engaging current or new members, as well as outreach to potential congregants.
Abrams Flower Fund to provide fresh flowers for the sanctuary during the High Holy Days
Beth Family Fund to provide funding at the discretion of the cantor
Leona & Marvin Cherner Caring Community Fund to provide funding for a Temple need as identified on an annual basis
Nina & Norman Cohen Next Generation Fund to provide for Jewish growth, leadership and enrichment opportunities for our Emanu-El teens and congregants age 40 and younger
Faye & Norris Friedman Social Enrichment Fund to help fund social gatherings for our congregation periodically throughout the year in conjunction with Shabbat or other holiday celebrations
Sherron & Allan Goldstein Break-the-Fast Fund to help provide for the congregational Break-the-Fast following Yom Kippur services
Hannah & Hyman Goldstein Volunteer Fund to provide funding for volunteer-related needs and events
Miller Retirement Fund to provide half of the funding required to fulfill the Temple's retirement agreement benefitting Rabbi Jonathan Miller and his wife, Judi Schulman Miller
Rabbi Jonathan Miller Enduring Legacy Fund to provide supplemental funding for the Senior Rabbinic position to help ensure that the congregation continues to be led with inspiring spiritual leadership
Reese Family Fund to provide funding for any Temple programming, operations, or facility upkeep — to be identified annually based upon current need

Margaret G. & Maurice H. Salloway Legacy Fund to provide funding for any Temple programming, operations, technology or facility upkeep — to be identified annual based upon current need
Steiner Interfaith Fund to provide for interfaith activities sponsored or presented by the Temple or in conjunction with other organizations
"OurTemple" Worship Anywhere Fund to provide for technology to enable the broadcast of Shabbat, High Holy Day and other special services or events in order to help connect those unable to be physically present at Temple

CEMETERY & BUILDING PRESERVATION

Abrams Hall Preservation Fund to provide for upkeep of Abrams Hall
Mollie & Herman Gotlieb Sanctuary Preservation Fund to provide for upkeep of our Temple Emanu-El sanctuary
Hess Chapel Fund to provide for upkeep of Hess Chapel
Gloria Goldstein Howton Building Fund to provide for the upkeep, remodeling, renovations and other improvements to the Temple facilities and grounds
Jasper Temple Fund resulting from the sale of the Jasper Temple property, these funds provide for the preservation of the Jasper Temple artifacts as needed and/or the general upkeep of the Birmingham Temple facilities
Rabbi Morris Newfield Fund resulting from income generated by Campaign Emanu-El (2000-05), these funds provide funding for Temple operations, programming and/or building upkeep — based on the discretion of the Temple Board of Directors
Cemetery Care Fund, formerly the Perpetual Care Fund, this fund provides for the care and maintenance of our Temple Emanu-El sections at Northside, Elmwood and Oak Hill/Jasper cemeteries
Gadsden Cemetery Fund to provide for the perpetual care of the historic cemetery of Temple Beth-El of Gadsden

DUES ENDOWMENT FUNDS

The following funds provide for the Membership Commitment (dues) payments of the respective families each year in perpetuity:

| | |
|--|--|
| Bernice & Mervyn Barstein Family Fund | Rochelle & Michael Koslin Fund |
| Gail & Jeffrey Bayer Fund | Margot & Edgar Marx Family Fund |
| Blach Family Fund | Carole & Michael Pizitz Fund |
| Deborah Chargois Fund | Lana & Stephen L. Royal Family Fund |
| Patsy & Charles Collat Fund | Bunny & Joel Rotenstreich Family Fund |
| Ethel Aland Fleisher Family Fund | Kim & Neil Roth Family Fund |
| Janis & Paul Friedman Family Fund | Jean & Jerry Sklar Fund |
| Jimmie & Emil Hess Fund | Wertheimer Family Fund |

CHARITABLE TRUSTS

MEMORIAL & HONORARY GIFTS
LIFE INSURANCE POLICIES
BEQUESTS
Legacy & Perpetual Gifts

We are blessed with nearly 100 congregants who have arranged for legacy gifts (such as bequests, life insurance policies or charitable trusts and annuities) to benefit Temple Emanu-El upon their death. Combined, we estimate the value of these expected gifts at over \$4.5 million — indicating a significant commitment to perpetuate our Temple and leave a legacy to support Reform Judaism in Birmingham for future generations.

Listed are those who have advised us of their intentions to thoughtfully leave a legacy gift benefitting the Temple.

BEQUESTS

We gratefully acknowledge those who have indicated that they have made provisions in their wills for the financial security of Temple Emanu-El:

- | | | | |
|------------------------------|---------------------------|--------------------------------|--------------------------------|
| Janet & David Aarons | Kaydee Erdreich-Breman | Princess Cook Hogan | Judy & James Rotenstreich |
| Judy* & Hal Abroms | Barbara & Larry Fine | Roxanne Travelute & Mike Honan | Bunny & Joel Rotenstreich |
| Barbara & Jack Aland, Jr. | Cathy O. Friedman | Joan Jacobson | Kim & Neil Roth |
| Lois Appelbaum | Sally & Richard Friedman | Lill* & Jerry Lapidus | Sandra & Eddie Russell* |
| Robert Appelbaum | Catharine & Eddie Friend | Marvin Lazarus | Amy & Michael Saag |
| Joan & Jack* Becker | Nancy Goedecke | Shirley & Jerry Leader | Ferne R. Seigel |
| Sandra & Alan Berman | Dan Goldberg | Gayle & Eddie* Leitman | Jane & Lester Seigel |
| Harold Blach, Jr. | Sherron & Allan Goldstein | Faye & Robert Levin | Estelle & Marvin* Silverstein |
| Jane & Joe Bluestein | Betty Allenberg Goldstein | Ronald A. Levitt | Martha & Jerry* Simon |
| Mary Lynne & Eli Capilouto | Debra & Joel Goldstein | Joyce & Joe Lichtenstein | Liz Slive |
| Deborah Chargois | Julius Goldstein* | Letty & Bob Marcus | Marilyn & Murray Tanner |
| Lois & David Cohen | Carol & Robert Gross | Julie & Nathan Marcus | Sam Tenenbaum, Jr. |
| Wanda & Ross Cohen | Evelyn & Jack Held | Candy & Ed Meyerson | Beth & Lawrence* Warner |
| Rebecca & Jeffrey Cohn | Ginger & Jerry Held | Christy & David Nelson | Mike Weiner |
| Patsy* & Charles Collat, Sr. | Cissy & Leonard Held | Carole & Michael Pizitz | Janet & Leonard Wertheimer III |
| Cheryl & Charlie Collat, Jr. | Carol & Donald Herman | Richard Pizitz, Sr. | Anonymous Donors (2) |
| Tom Cowen | Gail & Charles Herman | Betsy & Peter Printz | |
| Ruth & Marvin* Engel | Ronne & Donald Hess | | |

We would also like to honor and recognize those individuals who are no longer with us, and whose generosity has blessed our Temple through provisions in their wills in the recent past. Indicated in **gold** are those whose gifts were received in the past year:

- | | | | |
|-------------------------|-------------------------|------------------------------|------------------------------------|
| Judith Todd Abrams | Max Friedman | Harry & Irma Koch | Irene Russakoff |
| Ted Abrams | Edith Gerson | Ralph Z. Levene | Dena S. Sachs |
| Bernice Barstein | Lawrence H. Goldstein | Ted Levite | Perry Schwartz |
| Carol Bernheim | Muriel Goldstein | Sadye Lichtenstein Lewis | Anne Copeland Silberman |
| Gertrude Bonfield | Edward Goodman | Betty & Robert Loeb | Joseph H. Sirote |
| Helene Bresler | Kathleen P. Goodman | Alice Madanick | Morris K. Sirote |
| Leona & Marvin Cherner | Marie Goodman | N.E. Miles | Mike Slive |
| Ida M. Cohen | Mimi & Seaburt Goodman | Mayer Ullman Newfield | Dave & Marion Solomon |
| Marion & Oscar Cohen | Mollie & Herman Gotlieb | Dolly & Jerome P. Newmark | Natalie & David Sperling |
| Nina & Norman Cohen | Richard Gotlieb | Blanche P. & J. Truett Payne | Dorothy Steiner |
| Roselyn & Vernon Cohen | Jimmie & Emil Hess | Moe J. Perlman | Evelyn Strauss |
| Mildred & Sam Cohn | Gloria Goldstein Howton | Loris Rich | Norma Warren |
| Jerome 'Buddy' Cooper | Joyce Jacobson | Joan Rittenbaum | Jean Weinstein |
| Joseph Engel | Milton Jacobson | Blanche Rogoff | Audrey Hopp Weil |
| Gladys & Alex Epstein | Melanie Jaffe | Dorah Sterne Rosen | Marjorie & Leonard Wertheimer, Jr. |
| Florine Capper Ettinger | Abe Kaplan | Rose Rotenstreich | Anonymous Donors (2) |
| Alvin V. Filer, Jr. | Miriam Kartus | Irving Rubel | |

GRAFMAN LEGACY SOCIETY

The Grafman Legacy Society provides recognition for those who have established Named Endowment Funds or have advised us of their intentions to include Temple Emanu-El in their estate plans (through inclusion in their will, naming the temple as beneficiary of their retirement plan or life insurance policy, or establishing a charitable trust or annuity). A full listing of the over 180 members of the Grafman Legacy Society is displayed in the foyer on the second floor, outside the Engel Library and professional offices.

LIFE INSURANCE POLICIES

Life insurance policies are often an advantageous way to fund an endowment gift because a large donation can be created through relatively small tax-deductible premium payments. The following individuals have provided for the future of our Temple by transferring ownership or naming the Temple as beneficiary of a life insurance policy:

Susan Andrews
Gail* & Harry Bayer
Jann & Russ Blitz
Lynne & Mark Cohen
Patsy* & Charles Collat, Sr.
Mary Anne & Michael Freeman
Bill Goldman
Nancy & Allen Meisler
Karen & Joel Piassick
David Reese
Wendy & Frank Siegal
Anonymous Donors (2)

CHARITABLE TRUSTS

One flexible method for leaving a contribution to the Temple is through a Charitable Remainder Trust, which also provides tax-free benefits to the donor. The following have chosen this method of leaving a generous gift to Temple Emanu-El upon their death:

Anonymous Donors (1)

CHARITABLE GIFT ANNUITIES

Similar to charitable remainder trusts, gift annuities provide another way to contribute to the future of our Temple, take advantage of tax-free benefits and also ensure a continual stream of investment income. Providing for the Temple's future in this way are:

Betty Allenberg Goldstein
Leone & George* Risman
Rosalyn & Irvin* Siegal

MEMORIAL & HONORARY GIFTS

Throughout the year, memorial or honorary gifts may be made in memory or in honor of a person for a birthday, anniversary, holiday, or for a personal achievement. Gifts may be made to either a Named Fund (as described on the previous pages) or applied to the General Endowment Fund, and will be acknowledged each month in our Temple Bulletin.

There are several additional ways to remember and honor those who are no longer with us. Contributions may be made to include a loved one in the Memorial Book distributed each year at the Yom Kippur Yizkor service or to order a special memorial plaque for the Wall of Remembrance in the Sanctuary Foyer. These memorial contributions are earmarked for our Cemetery Care Fund, unless specified otherwise, so that we can ensure that all of our cemeteries are maintained and in good repair for future generations.

Memorial Plaques dedicated this past year include:

| | |
|-----------------------------------|---|
| Sylvia Shiland Berman | <i>by the family</i> |
| Bari Cotton | <i>by Peter Egli</i> |
| David Norris Friedman | <i>by the Friedman/Steinmetz family and friends</i> |
| Janet N. Minisman Goldfarb | <i>by Morton Goldfarb</i> |
| Elaine Goldberg Kartus | <i>by Sallie & Bruce Downs</i> |
| Howard Koch | <i>by Julie Koch</i> |
| Jerome M. Korman | <i>by Sherron & Allan Goldstein</i> |
| Henrietta Meyers Kraselsky | <i>by family friends</i> |
| Harold Phillip Lischkoff | <i>by the Hamric/Lischkoff family</i> |
| Caroline Lewy Marx | <i>by the family</i> |
| Margot K. Marx | <i>by the family</i> |
| Bernice M. Perlman | <i>by the family</i> |
| Rachel Greenberg Rosenthal | <i>by the family</i> |
| Carol Solomon | <i>by the family</i> |
| Bert J. Stern | <i>by the Hamric/Lischkoff family</i> |
| Nathan Stern | <i>by the Hamric/Lischkoff family</i> |
| Rebecca M. Stern | <i>by the Hamric/Lischkoff family</i> |
| Si H. Stern | <i>by the Hamric/Lischkoff family</i> |
| Joseph Tanner, Sr. | <i>by Chris Odom</i> |
| Edith Wisotsky | <i>by the family</i> |
| Samuel Wisotsky | <i>by the family</i> |

(*) of blessed memory

“When we think of Endowment —

There is nothing like being at Temple Emanu-El to provide the feeling of togetherness of our Jewish community. It is the main place we gather for worship services and special occasions, and nothing gives us more pleasure than our extended family all sitting together in the sanctuary pews on the row near the Louis Pizitz window.

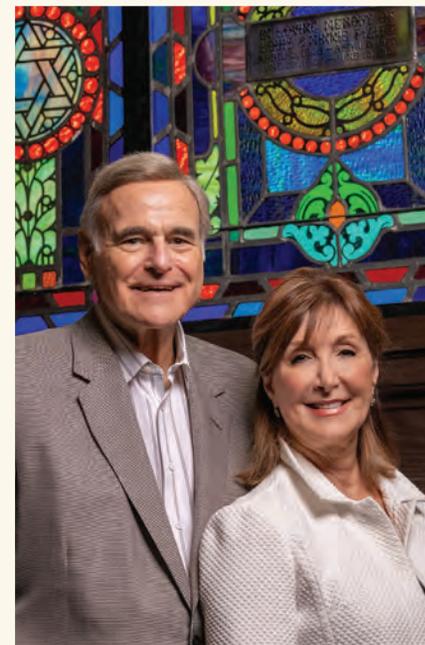
There is nothing like being at Temple Emanu-El to provide the feeling of togetherness of our Jewish community. It is the main place we gather for worship services and special occasions, and nothing gives us more pleasure than our extended family all sitting together in the sanctuary pews on the row near the Louis Pizitz window.

The Pizitz family has been an integral part of this congregation since the 1920s — and Rabbi Grafman arrived when I (Michael) was just in 2nd grade. We are thrilled to now have the 6th generation of the Pizitz family growing up here at Temple Emanu-El with our great grandson Brody Morrison starting religious school. And, it is very encouraging to see a vibrant and charismatic young rabbi and cantor now at the helm with the congregation continuing to grow and attract young members. The same holds true with the growth of our Grafman Endowment Fund over the years. We've both served at various times on the Endowment Board. Years ago when we were first involved, it was perceived that giving to the Endowment was just for older people. However, now there are so many ways for all ages and financial means to participate and continue to grow their endowment gifts over time.

When we think of the Endowment — “L'dor v'dor” immediately comes to mind. Because of the way it is structured, the Endowment is a way for us to create something larger and permanent so that it

will endure and be here for generations to come. That is the main reason we endowed our dues — our generation is not going to be here forever, and this is a way to ensure the vitality of our Temple for the future. Growing steadily over time, it is very rewarding to know that our Endowment is now a very vital part of our Temple and is able to fund positions, programs and other enhancements that our congregational dues cannot afford. We're so pleased to have been able to do our part — it gives us both a real sense of pride.

~ Carole & Michael Pizitz



JULY 1, 2019 - JUNE 30, 2020

CONTRIBUTIONS STRATEGIES FOR ACHIEVING OBJECTIVES ALLOCATIONS

Financial Highlights

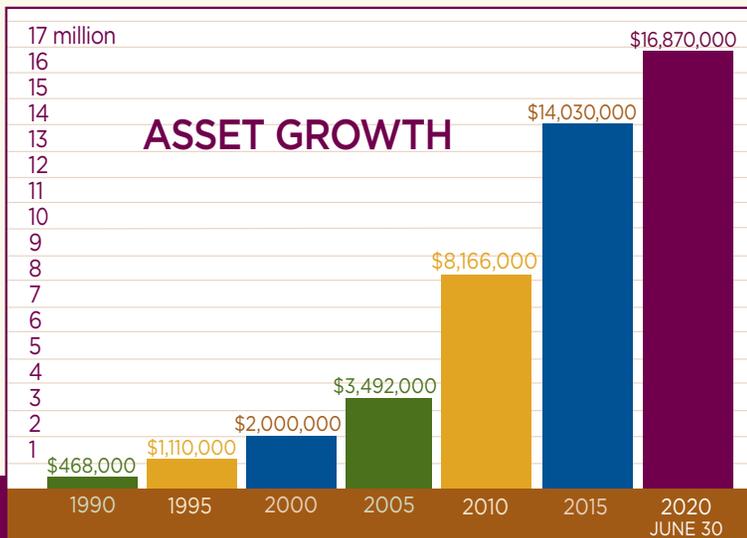
Over the past 40 years, the value of our Endowment Fund has continued to benefit from the on-going generosity of our congregants who understand the importance of a permanent endowment.

This past year, we benefitted from:

- gifts from nearly half of our congregation to our Annual Endowment Gift program;
- bequests and other deferred gifts planned by over 90 members of our congregation;
- and 158 grant-making funds ranging in size from \$5,000 to \$2.2 million; created by generous and forward-thinking members to support our temple, forever.

Contributions this year were over \$388,000, reflecting in part the substantial gifts to continue to build existing named funds and several thoughtful bequests. We also benefitted from a slightly positive stock market which rebounded from the sharp decline this past Spring. As a result, our investment results this year yielded 1.74%, which are slightly below our benchmark. Allocations to benefit and enrich our congregational family continued to make substantial impact on the Temple's operations — totaling over \$467,000.

Details of how Endowment funds were able to enrich our congregational programs, care for our cemeteries, maintain our beautiful facilities, and enable our youth to participate in Jewish-related experiences are highlighted on pages 2-3.



OUR SPENDING & INVESTMENT POLICIES The Endowment Fund Board of Directors utilize spending and investment policies that attempt to provide a predictable stream of funding to programs for Temple Emanu-El, while seeking to maintain the purchasing power of our Endowment assets.

SPENDING POLICY To determine the level of allocations for our General and Unrestricted Funds, we adopted the spend rate formula developed by Yale University for its endowment, which is seen to have a smoothing effect regarding spending from year to year. This formula takes into account last year's account balances, inflation and historical spend rates. The derived spend rate generally varies between 4.5 and 5.5 percent depending on market conditions, and includes both allocations and the Endowment Fund's annual operational expenses. The spend rate for the past year (2019-20) was 5.16 percent.

In making allocations, the Restricted Funds use a spend rate determined each year by the Board of Directors. Spending is calculated annually and generally is the lesser of the percentage derived from the above-mentioned Yale Policy or 5 percent of the fund balance as of December 31 of the prior year. This past year the spend rate for these funds was 4.31 percent of the fund balance, plus .85 percent for operating expenses. For many of the Restricted Funds, however, if the balance is below its accumulated principal, spending is limited by the board at the request of the donor until the fund balance rises above the principal balance.

INVESTMENT POLICY The above spending policy is a major factor in determining the investment policy. The Grafman Endowment Fund Board retains the Custom Investment Outsourcing (CIO) division of Morgan Stanley to oversee its investments, which includes full discretion for investing our portfolio and making day-to-day decisions under the guidelines of the board approved investment policy. The Endowment Board's Investment Committee receives timely reports and meets biannually with our Morgan Stanley advisors in order to monitor our results.

Under the investment policy, endowment assets are invested in a manner that should produce an annualized return of around 7 percent over the long term. Actual returns in any given year may vary from this amount, and are measured against a blended benchmark that closely matches our Endowment investments. Investment returns in excess of the allocations provided to the Temple are reinvested and should increase the assets and preserve the spending power of the Endowment Fund.

STRATEGIES EMPLOYED FOR ACHIEVING OBJECTIVES To satisfy our long-term objectives, the Board relies on a "total return" strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and yield (interest and dividends). We employ a diversified asset allocation utilizing equity-based investments, fixed income, alternative investments and cash to achieve our long-term objectives.

(Although not included, the Endowment Fund anticipates an additional \$4.5 million in future assets to be gifted from bequests in wills, retirement plans, several charitable remainder trusts (subject to the provisions of each of the individual trusts), and other legacy type gifts.*

CONTRIBUTIONS FROM DONORS

| | 2019-20 | 2018-19 |
|--|-------------------|-------------------|
| Honoring Rabbi Miller Gifts | \$ 67,760 | \$ 92,704 |
| Other Major Gifts | \$ 53,196 | \$ 180,868 |
| Annual Gift Program | \$ 90,833 | \$ 88,755 |
| Contributions & Tributes | \$ 20,021 | \$ 16,648 |
| Memorial Plaques & Yizkor Book | \$ 8,436 | \$ 12,497 |
| Elmwood Cemetery Appeal & Cemetery Plots | \$ 7,804 | \$ 12,969 |
| Bequests | \$ 140,000 | \$ 71,472 |
| | \$ 388,050 | \$ 475,913 |

INVESTMENT INCOME

| | | |
|---------------------------------|-------|-------|
| As a percent of invested assets | 1.74% | 3.43% |
|---------------------------------|-------|-------|

| *ASSETS | 2019-20 | 2018-19 |
|------------------------------|---------------------|---------------------|
| Cash and Money Market Funds | \$ 268,042 | \$ 394,327 |
| Investment Securities | | |
| Marketable Equity Securities | \$12,134,850 | \$10,774,466 |
| Corporate Bonds | \$ 320,754 | \$ 422,474 |
| International Bonds | \$ 250,000 | \$ 250,000 |
| Mutual Funds | \$ 3,000,180 | \$ 4,134,211 |
| Cash Value of Life Insurance | \$ 275,918 | \$ 267,815 |
| Pledge Receivables | \$ 119,999 | \$ 205,657 |
| Assets Held in Trust | \$ 499,812 | \$ 411,233 |
| | \$16,869,555 | \$16,860,183 |

FUND BALANCES & LIABILITIES

| | | |
|--|---------------------|---------------------|
| Fund Balances | | |
| General Board Designated Funds | \$ 3,439,575 | \$ 3,781,602 |
| Restricted Campaign Funds | \$ 1,995,725 | \$ 2,046,819 |
| Restricted Scholarship Funds | \$ 486,535 | \$ 480,710 |
| Restricted Cemetery Care Funds | \$ 1,199,571 | \$ 1,212,552 |
| Other Restricted Funds | \$ 9,477,112 | \$ 9,064,524 |
| | \$16,598,518 | \$16,586,207 |
| Liabilities | | |
| Accrued Rabbi Emeritus Retirement Obligation | \$ 142,266 | \$ 127,633 |
| Accrued New Sr. Rabbi Initiatives Obligation | \$ 98,771 | \$ 146,343 |
| PPP Loan | \$ 30,000 | — |
| | \$ 271,037 | \$ 273,976 |
| | \$16,869,555 | \$16,860,183 |

ALLOCATIONS

| | | |
|--|-------------------|-------------------|
| Temple Program Enhancements | \$ 375,410 | \$ 341,645 |
| Youth Scholarships | \$ 200 | \$ 13,295 |
| Cemetery Care | \$ 40,390 | \$ 40,337 |
| Unrestricted Funding | \$ 51,465 | \$ 58,760 |
| * Forgive outstanding Temple loan/Receivable | — | \$ 20,561 |
| <i>(Details of these allocations are provided on pages 7-8.)</i> | \$ 467,465 | \$ 474,598 |

| | | |
|---------------------------|-------------------|-------------------|
| OPERATING EXPENSES | \$ 200,564 | \$ 194,098 |
|---------------------------|-------------------|-------------------|

GIFTS OF SECURITIES Members frequently inquire about how best to transfer securities to the Grafman Endowment Fund. To facilitate the transfer, please use the following information:

Brokerage Firm: Morgan Stanley Smith Barney LLC
 Contact: Frank Siegal (205) 969-7017
 Account Number: 634-107720-140
 DTC Number: 0015

(Please note that the Endowment Fund has a separate investment account from Temple Emanu-El.)

We ask that you call either the Endowment Office or bookkeeper at the Temple at the time you contact your brokerage company. That way we can be looking for the transfer and can better maximize the value of your gift.

Temple Emanu-El **“Quite honestly, the future is so important”** has always been my spiritual home — and I’m pleased that both Lacey and

I have been very active in leadership on all levels. You could say that we come by our involvement quite naturally — my parents, who just celebrated their 50th wedding anniversary, were married here in the old chapel. And we can thank my dad for his vision as when he was vice president of the Brotherhood: he actually started the Hanukkah Lunch tradition.

Now that we have our precious daughter, Lillian, we have even greater hopes for Temple Emanu-El’s future. We are counting on our Temple to be the foundation of her Judaism. It is here that we want her to learn the culture and understand Jewish traditions, and it is here that we want her to feel her sense of community and make life-long friends. Hopefully, she will want to follow our footsteps and continue to be part of Temple leadership. I had so many enriching experiences growing up — we want the same for our daughter. We look forward to her having every opportunity possible to take from the Jewish culture and our faith in order to be a good person and successful in the world. Actually, it is our hope for this entire next generation to have the same opportunities, if not better, than our own. It is truly incumbent upon us — it is our responsibility — to make sure that this happens.

In that vein, our Endowment Fund has been incredible in helping to sustain and enrich our congregation. Both Lacey and I have been actively involved in financial leadership and seen firsthand what an important pillar of strength our endowment has been. We’ve seen how it has allowed us not only to survive, but to also benefit from so many extras. I wish everyone understood that we would be nowhere near the congregation that we are without our Grafman Endowment Fund.

I’m pleased that we’ve been participating in the Endowment’s Annual Gift program for the past 14 years. They make it so easy for every demographic to participate. We can see that little bits over time that add to a lot and due to its spending policy how the endowment keeps on giving year after year. You know, just about everyone saves money — and we look at this as making gifts to save our Temple’s future for our children. We wish everyone would realize that together we can all continue to help grow this important source of income because, quite honestly, the future is so important.

~ Lacey & Jason Epstein



LEGACY GIFTS

ISRAEL BONDS MEMORIAL BOOK ANNUAL GIFTS How You Can Give

You can become a part of the growing number of congregants who have made a commitment

to the future financial stability of our Temple.

Following are some of the options — both large and small — available to contribute through the Endowment Fund. Many result in significant estate and/or income tax savings.

WHAT IS AN ENDOWMENT FUND?

An endowment is a fund that is made up of gifts and bequests made to a non-profit group or institution that are subject to a requirement that the principal are maintained intact in perpetuity — and invested to provide a permanent source of income for the organization that they support.

CASH & SECURITIES

This is probably the easiest and most popular method of charitable giving. You might consider giving a contribution to honor or remember a loved one, or making an Annual Endowment Gift over and above your dues. Or with a minimum contribution of \$5,000, a Named Fund can be established in the name of your family or a family member. Following are suggested contribution levels for many of the giving opportunities provided by the Endowment Fund:

AS DESCRIBED ON PAGE 10:

General Contributions: \$10 per name, minimum
Memorial Book: \$10 per name, minimum
Memorial Plaques: \$500 per plaque

AS DESCRIBED ON PAGE 5-6:

Annual Gifts: \$25 minimum \$100+ receive special benefits

AS DESCRIBED ON PAGE 7-8:

Named Funds: \$5,000 min. for an unrestricted fund \$25,000 min. for a restricted fund

BEQUESTS IN A WILL

Such bequests will provide estate tax charitable deductions by naming Temple Emanu-El as primary or contingent beneficiary, in the event that your primary beneficiary is not living. This is typically done in the form of a bequest of a certain amount or a fraction of your estate.

RETIREMENT PLANS

Designating a charitable organization, such as the Temple, as beneficiary of your retirement plan is often a very tax-efficient way to make a gift because such plans are subject to both income and estate taxes.

CHARITABLE TRUSTS & ANNUITIES

You may make a gift to the Endowment Fund through a charitable trust or in the form of an annuity. Either arrangement may provide benefits for yourself and/or your family for the remainder of your life or for a term of years; at your death or at the end of the term, the remainder is paid to the Endowment Fund. These arrangements provide immediate income tax benefits to you and ensure a flow of income for your living needs.

LIFE INSURANCE POLICIES

You can purchase a life insurance policy naming the Temple as the owner/beneficiary. Annual premiums would be deductible for income tax purposes. Another method is to transfer to the Temple any older, existing insurance contracts that you might have. This type of gift could also result in some significant income tax deductions.

REAL ESTATE OR OTHER PROPERTY

There are opportunities for making gifts of works of art, jewelry, antiques or real estate. In this case, the fair market value is deductible, regardless of cost.

ISRAEL BONDS

You may also purchase an Israel bond and gift it to the Endowment Fund — which not only benefits the State of Israel and our Temple, but allows you to be eligible to receive tax benefits as well.

GRAFMAN ENDOWMENT FUND BOARD OF DIRECTORS FOR 2020-2021

PRESIDENT

Ginger Held

VICE PRESIDENT

Andy Rotenstreich

TREASURER

Neil Roth

IMMEDIATE PAST PRESIDENT

Candy Meyerson

BOARD OF DIRECTORS

Gail Bayer

Kenneth Bluestein

Amy Goldstein Chauvin

Ross Cohen

Jason Epstein

Fran Godchaux

Rebecca J. Gordon

Andrea Haines

Jerry Held

Josh Mandell

Gerson May

Kerry McInerney

Joel Piassick

Carole Pizitz

Rick Roth

Charles Stein

Sam Todd

Jimmy Weil, Jr.

ENDOWMENT PAST PRESIDENTS

Charles A. Collat, Sr.
1979-1996

Joseph S. Bluestein
1996-2002

Harry H. Bayer
2002-2006

Joel Rotenstreich
2006-2009

Leonard Wertheimer III
2009-2012

Faye Levin
2012-2014

Amy Saag
2014-2017

ADVISORS

Jeffrey Bayer

Amy Saag

Frank A. Siegal

TEMPLE LEADERSHIP

Robert Berman

Charlie Collat, Jr.

EX OFFICIO

Rabbi Adam Wright

EXECUTIVE DIRECTOR

Jann Blitz

The Rabbi Grafman Endowment Fund is grateful for the gifts made by the estates of Morris Sirote and Joseph Sirote which have made this annual report possible.



Ginger Held



Andy Rotenstreich



Neil Roth



Candy Meyerson



Gail Bayer



Kenneth Bluestein



Amy Goldstein Chauvin



Ross Cohen



Jason Epstein



Fran Godchaux



Rebecca Gordon



Andrea Haines



Jerry Held



Josh Mandell



Gerson May



Kerry McInerney



Joel Piassick



Carole Pizitz



Rick Roth



Charles Stein



Sam Todd



Jimmy Weil, Jr.



Charles Collat, Sr.



Joe Bluestein



Harry Bayer



Joel Rotenstreich



Leonard Wertheimer III



Faye Levin



Amy Saag



Jeffrey Bayer



Frank Siegal



Robert Berman



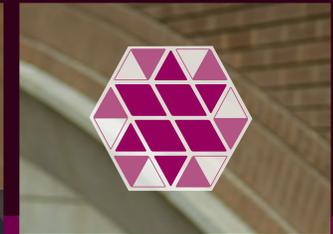
Charlie Collat, Jr.



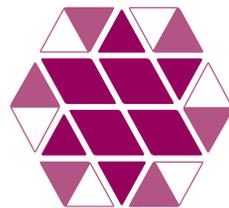
Rabbi Adam Wright



Jann Blitz



OUR MISSION:
To support, enrich and perpetuate
Jewish life for all congregants
of Temple Emanu-El
through a strong
and vibrant endowment.



Rabbi Grafman Endowment Fund
OUR LEGACY FOR TEMPLE EMANU-EL